

April 18th, 2019

TO,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Street Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051,
Fax: 26598237 / 26598238,
Kind Attn: Manager, Listing Department,
Trading Symbol: SPCENET

Subject: Outcome of Board Meeting

Ref: Intimation of board meeting on April 08th, 2019

Dear Madam/Sir,

We wish to inform, the Board at its meeting held on today i.e April 18th, 2019 decided not to proceed with the preferential issue of shares to promoters and non – promoters. Alternatively the Board is contemplating alternate business plans to be pursued by the Company.

Further the Board will continue to actively look for inorganic growth opportunities by way of acquisition similar business which will supplement it's laid down organic growth strategy to accelerate expansion plans.

The meeting commenced at 4.00PM and concluded at 5.30PM.

This is for your information & records.

Yours faithfully,

For Spacenet Enterprises India Limited


Srinivasa Rao Tatipaka
Whole time director
DIN: 02449906

