

Dated: 17-12-2021

To
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot no.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai-400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on today 17th December, 2021- Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET

Further to our intimation on 09th December, 2021, we wish to inform you that the Board of Directors of the Company ("The "Board") at its meeting held on today 17th December, 2021 has considered and approved the following:-

Conversion of Existing Un secured Loans taken by the company of ₹ 37,22,00,000 (Rupees Thirty Seven Crores, Twenty Two Lakh only), into Equity Shares of the company pursuant to section 62(3) of the Companies Act, 2013 , Accordingly approved to Issuance of up to 37,22,00,000 (Thirty Seven Crores, Twenty Two Lakh only) Equity shares of face value of ₹ 01/- (Rupees One Only) each to the Proposed Allottee (s) as per *Annexure-I*, on a preferential basis in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended from time to time and other applicable Laws, Rules and SEBI Regulations at an issue price of ₹ 01/-(Rupees One Only) per Equity Share aggregating to ₹ 37,22,00,000 (Rupees Thirty Seven Crores, Twenty Two Lakh only), subject to the approval of Stock Exchange / statutory /Regulatory authorities.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-I** to this letter.

The Board meeting commenced at 04:00 P.M (IST) and Concluded at 05:30 P.M (IST)

We request you to kindly take the same on record.

Thanking you,

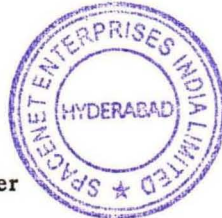
Yours faithfully,

For Spacenet Enterprises India Limited



M.Chowda Reddy
Company Secretary & Compliance Officer

Encl: As Above



:: SPACENET ENTERPRISES INDIA LIMITED ::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prashanth Hills, Gachibowli,
Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040- 29345781,
Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com

Annexure- I

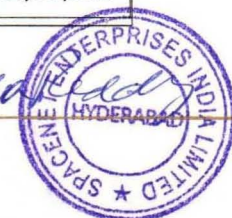
Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/4/2015 Dated September 09, 2015.

Details regarding Preferential Issue

a) Type of securities proposed to be issued	Equity Shares of Face Value of ₹ 01/- (Rupees One Only) each		
b) Type of issuance	Preferential Issue in accordance with the SEBI (Issue Of Capital And Disclosure Requirements) Regulations, 2018 and other applicable laws Rules, and SEBI Regulations.		
c) Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 37,22,00,000 (Thirty Seven Crores, Twenty Two Lakh only) Equity shares at an issue price of ₹ 01/- (Rupees One Only) per Equity Share, for an aggregate consideration of up to ₹ 37,22,00,000 (Rupees Thirty Seven Crores, Twenty Two Lakh only).		
d) Name of Investor(s)	The Equity Shares are proposed to be allotted on preferential basis to the following proposed Allottee (s) :		
	Sr.No.	Name Of Proposed Allottee	No. Of shares
	A.	PUBLIC (Body Corporates)	
	1	APR Properties Private Limited	1,00,00,000
	2	Atambhu Buildwell private Limited	1,00,00,000
	3	Basukinath Properties Private Limited	2,25,00,000
	4	Black Hawk Properties Private Limited	3,00,00,000
	5	Chanakya Finvest Private Limited	1,00,00,000
	6	Cognizance Education Private Limited	55,00,000
	7	Goldstone Trading Company Private Limited	2,00,00,000
	8	Horizon Realcon Private Limited	1,00,00,000
	9	Matis Enterprise Private Limited	12,92,00,000
	10	Medisysinfo Medical Information technology Private Limited	1,75,00,000
	11	Meshuga Private Limited	1,00,00,000
	12	Realstone Trading Company Private Limited	3,00,00,000
	13	Reba Security Solutions Private Limited	2,00,00,000
	14	Sparkle-AI Private Limited	25,00,000
	15	Suvi Rubber Private Limited	1,00,00,000
	16	Triplerank Vinimay Private Limited	2,00,00,000
	17	Turtle Crest investment & Advisory Private Limited	1,00,00,000
	18	Zain Exim Private Limited	50,00,000
		Total	37,22,00,000
	B.	PROMOTERS & PROMOTERS GROUP	NIL
		Total	37,22,00,000

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e) Issue Price	₹ 01/- (Rupees One Only) per Equity Share (Face Value of ₹ 01/- each per equity share) The price ₹ 01/- (Rupees One Only) at which the Equity Shares shall be issued is calculated in Accordance with Regulation 165 of the SEBI (Issue Of Capital And Disclosure Requirements) Regulations, 2018. (i.e. Based on valuation Report issued by Mr. Dhileep Kumar Ganta (Registered Valuer) vide dated 08th December, 2021
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M. Chouda



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