

Date: 16-03-2024

To

**The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.**

Dear Sir/Madam,

Sub: Grant Of 'Employee Stock Options' (ESOPS) & Allotment of Equity Shares on exercise of Employee Stock Options Under "Spacenet Employee Stock Option Scheme 2021"

: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET

We wish to inform that, the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on today i.e. 16th March,2024 considered and approved the following Business transactions.

1. Grant of 12,50,000 (Twelve Lakh Fifty Thousand only) Employee Stock Options (ESOPS) at an exercise price of Re.01/- (Rupee One Only) per option to Eligible Employees of the Company under the "Spacenet Employee Stock Option Scheme-2021".

*In this regard, please find enclosed herewith, disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023 Enclosed herewith as an **Annexure-1***

2. Allotment of 7,60,500 (Seven Lakh Sixty Thousand Five Hundred Only) Equity shares having face value of INR 01/- (Rupee One Only) each at INR 01/- (Rupee One Only) per Equity share, fully paid-up to the employees pursuant to exercise of Employee Stock Options, under the "Spacenet Employee Stock Option Scheme-2021".

:: SPACENET ENTERPRISES INDIA LIMITED::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa , Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444,

Email: cs@spacenetent.com, info@spacenetent.com, http://spacenetent.com/

*In this regard, please find enclosed herewith, disclosure of details required under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 Enclosed herewith as an **Annexure-2***

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited

M.Chowda Reddy
Company Secretary & Compliance Officer

Encl: As Above

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a) Brief details of options granted;	12,50,000 (Twelve Lakh Fifty Thousand only) Employee Stock Options Granted at an exercise price of Rs.01/- (Rupees One Only) per option to Eligible Employees of the Company under the "Spacenet Employee Stock Option Scheme-2021".
b) whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes
c) Total number of shares covered by these options;	12,50,000 (Twelve Lakh Fifty Thousand only)
d) Pricing formula;	Exercise Price shall not less than the face value of the shares and not higher than the prevailing Market Price as on date of grant.
e) Exercise Price	Re.01/- (Rupee One Only) per option
f) Options vested;	Not Applicable since these 12,50,000 options granted on this 16 th March,2024.
g) Time within which option may be exercised;	options shall be exercised within 6 months from the date of vesting of options.
h) Options exercised;	Not Applicable since these 12,50,000 options granted on this 16 th March,2024
i) Money realized by exercise of options;	
j) The total number of shares arising as a result of exercise of option;	
k) options lapsed;	
l) variation of terms of options;	Not Applicable

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<p>m) brief details of significant terms;</p>	<ul style="list-style-type: none"> • Acceptance of the Grant: on or before the “Closing Date” which shall not be more than 60 days from the date of the Grant. • Minimum Vesting Period: 1 (one) Year From the date of Grants. • Options granted under SPACENET Employee Stock Option Scheme 2021 shall vest over a period of 04 (Four) years in the Following Manner: <table border="1" data-bbox="846 554 1425 932"> <thead> <tr> <th>Vesting Period</th> <th>Vesting proportion</th> </tr> </thead> <tbody> <tr> <td>End of one year from the date of grant</td> <td>60% of options granted</td> </tr> <tr> <td>End of two years from the date of grant</td> <td>15% of options granted</td> </tr> <tr> <td>End of three years from the date of grant</td> <td>15% of options granted</td> </tr> <tr> <td>End of Four years from the date of grant</td> <td>10% of options granted</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • No amount shall be payable at the time of grant of options. • Each of the Employee Stock Option entitles the holder to apply for One Equity Share of the Company of face value of Re.1/- each. • Each Option shall carry the right of One Equity Share of Re 1/- each of the Company to be issued. • The Shares arising out of Exercise of Vested Options shall not be Locked-in. 	Vesting Period	Vesting proportion	End of one year from the date of grant	60% of options granted	End of two years from the date of grant	15% of options granted	End of three years from the date of grant	15% of options granted	End of Four years from the date of grant	10% of options granted
Vesting Period	Vesting proportion										
End of one year from the date of grant	60% of options granted										
End of two years from the date of grant	15% of options granted										
End of three years from the date of grant	15% of options granted										
End of Four years from the date of grant	10% of options granted										
<p>n) Subsequent changes or cancellation or exercise of such options;</p>	<p>NIL</p>										
<p>o) Diluted earnings per share pursuant to issue of equity shares on exercise of options.</p>	<p>Not Applicable since these 12,50,000 options granted on this 16th March,2024 and are yet to be exercised.</p>										

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Disclosure under Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

1) Company name and address of Registered Office	SPACENET ENTERPRISES INDIA LIMITED [CIN: L72200TG2010PLC068624] Registered Office Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008.
2) Name of the recognised Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited (NSE)
3) Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	Filing date: 28 th December, 2021. The Company had received 'in-principle' listing approval from National Stock Exchange of India Limited (NSE) Ref: NSE/LIST/29589 vide letter dated 28 th January 2022 for 1,00,00,000 (One Crore Only) Equity shares to be allotted under Spacenet Employee Stock Option Scheme 2021.
4) Filing Number, if any	NA
5) Title of the Scheme pursuant to which shares are issued, if any	"Spacenet Employee Stock Option Scheme-2021".
6) Kind of security to be listed	Equity Shares
7) Par value of the shares	INR 01/- (Rupee One Only)
8) Date of issue of shares	16 th March, 2024
9) Number of shares issued	7,60,500 (Seven Lakh Sixty Thousand Five Hundred Only)
10) Share Certificate No., if applicable	Not Applicable
11) Distinctive number of the share, if applicable	548470375 to 549230874

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12) ISIN Number of the shares if issued in Demat	INE970N01027
13) Exercise price per share	INR 01/- (Rupee One Only)
14) Premium per share	NIL
15) Total issued shares after this issue	54,92,30,874 (Fifty-Four Crores Ninety-Two Lakh Thirty Thousand Eight Hundred and Seventy-Four Only) Equity Shares
16) Total issued share capital after this issue	INR 54,92,30,874.00 (Rupees Fifty-Four Crores Ninety-Two Lakh Thirty Thousand Eight Hundred and Seventy-Four Only) divided into 54,92,30,874 (Fifty-Four Crores Ninety-Two Lakh Thirty Thousand Eight Hundred and Seventy-Four Only) Equity Shares of INR 01/- (Rupee One Only) each.
17) Details of any lock-in on the shares	Not Applicable
18) Date of expiry of lock-in	Not Applicable
19) Whether shares are identical in all respects to existing shares? If not, when will they become identical?	All Equity shares of the Company allotted consequent to exercise of Employee Stock options shall rank <i>Pari-passu</i> with the existing Equity shares of the Company.
20) Details of listing fees, if payable	Not Applicable

Yours faithfully,
 For Spacenet Enterprises India Limited

M.Chowda Reddy
 Company Secretary & Compliance Officer

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