

Dated: 15-12-2023

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Plot No.C/1, G Block
Bandra (East), Mumbai – 400051

Sub: Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Outcome of Board Meeting of the Company held on today i.e.15th December, 2023.

Reg. SPACENET ENTERPRISES INDIA LIMITED (“The Company”): Symbol: SPCENET

We wish to inform you that the board of directors of the company at their meeting held on today i.e., 15th December, 2023, has inter-alia considered and approved the following Business transactions pursuant to the provisions of companies act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 1) To offer, issue and allot from time to time in one or more tranches of up to 3,82,88,453 (Three Crores Eighty Two Lakh Eighty Eight Thousand and Four hundred and Fifty Three Only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of INR 01 /- (Rupee One Only) each (“Warrants”) at a price of INR 26.00 (Rupees Twenty Six Only) each payable in cash (“Warrants Issue Price”), aggregating up to INR 99,54,99,778.00 (ninety-nine Crores Fifty Four Lakhs ninety-nine thousand seven hundred and seventy eight Only) which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months, to persons not being members of the -promoter group in accordance with the provisions of Companies Act,2013 and Rules made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and other applicable laws, rules and subject to compliance of all applicable Laws and Rules and the approval of regulatory/ statutory authorities and the shareholders of the Company.
- 2) Convening an Extraordinary General Meeting (EGM) of the Company on Wednesday, 10th January, 2024 at 11:30 AM (IST) through video conferencing or other audio-visual means, to seek necessary approval of the members, for the issuance of the warrants.
- 3) Appointment of Mr. Bala Rama Krishna Company Secretary in practice to act as scrutinizer for e-voting in ensuing EGM

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,

Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**

*Disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 Enclosed herewith as an **Annexure-1***

The Board Meeting Commenced at 02:00 PM (IST) and Concluded AT 02:30 PM (IST)

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Spacenet Enterprises India Limited

M.Chowda Reddy

Company Secretary & Compliance Officer

Encl: As mentioned above

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Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Equity warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>3,82,88,453 (<i>Three Crores Eighty-Two Lakhs Eighty-Eight Thousand Four Hundred and Fifty-Three</i>) convertible Equity warrants issued at INR 26.00 (Rupees Twenty Six Only) per warrant for an aggregate consideration of INR. 99,54,99,778.00 (Rupees Ninety-Nine Crores Fifty Four Lakhs Ninety-Nine Thousand Seven Hundred and Seventh-Eight Only).</p> <p>Each warrant will be convertible into, or exchangeable for 1 (one) fully paid-up equity share of face value of Re. 1/- (Rupees One Only) each, which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until expiry of 18 (eighteen) months.</p>
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)		
4.	Names of the investors	The convertible Equity warrants are proposed to be allotted on preferential basis to the following Non- Promoter Allottees:

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		Sr. No.	Name of the Allotees	No. of Warrants Proposed to be allotted
		01.	Girish Sareen	9,61,538
02.	Mala Sareen	9,61,538		
03.	Raian Nogi Karanjawala	96,153		
04.	Chandrakala Singhania	6,92,307		
05.	Wheelers Developers Pvt Ltd	38,46,153		
06.	Neeru Nitin Shah	9,61,538		
07.	Dipsar Fintrade Pvt Ltd	19,23,076		
08.	Hello Money Advisors LLP	28,84,615		
09.	Griebs Commosales LLP	28,84,615		
10.	Shree Mallikarjun Tradinvest Pvt Ltd	3,84,615		
11.	Jeevan Jyoti Vanijya Ltd	7,69,230		
12.	Parklight Securities Pvt Ltd	7,69,230		
13.	Vikasa India EIF I Fund	1,92,30,769		
14.	Pravin Jayantilal patel	9,61,538		
15.	Sushil Vinod Velani	9,61,538		
	TOTAL	3,82,88,453		
5.	Post-allotment of securities - outcome of the subscription	3,82,88,453 (Three Crores Eighty-Two Lakhs Eighty-Eight Thousand Four Hundred and Fifty-Three) Warrants constituting 6.58% of the post issue capital (upon conversion of warrants).		
6.	Issue price/allotted price (in case of convertibles)	INR. 26.00 (Rupees Twenty Six only) determined in accordance with the SEBI (Issue Of Capital And Disclosure Requirements) Regulations, 2018.		

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7.	Number of investors	15 (Fifteen)
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each warrant will be convertible into, or exchangeable for 1 (one) fully paid-up equity share of face value of Re. 1/- (Rupees One Only) each, which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until expiry of 18 (eighteen) months.

For Spacenet Enterprises India Limited

M.Chowda Reddy
Company Secretary & Compliance Officer

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