



**Date: 15-03-2024**

To  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Plot No.C/1, G Block  
Bandra (East), Mumbai – 400051

Dear Sir/Madam

**Sub: Reply to Clarification on Spurt in Price:**  
**Ref. No.: NSE/CM/Surveillance/14038 dated March 14, 2024**  
**Reg. SPACENET ENTERPRISES INDIA LIMITED (“The Company”):**  
**Symbol: SPENET**

With reference to your email dated March 14, 2024 on clarification on Spurt in Price

We would like to inform you that the Company has intimated from time to time to the NSE of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

Thanking you,  
Yours Faithfully,  
**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**  
**Company Secretary & Compliance Officer**

**SPACENET ENTERPRISES INDIA LIMITED.**

**Regd. Off. Address:** Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,  
Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

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