

14th November 2024

To
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot no.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai-400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company

Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Spacenet Enterprises India Limited ("The Company")

Symbol: SPCENET

In furtherance to the board meeting intimation dated 04thNovember, 2024 we wish to inform you that the board of directors of the company at its meeting held today i.e. 14th November, 2024 wherein the board has inter-alia considered and approved the following Business transactions pursuant to the provisions of companies act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Approved Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter and Half Year Ended 30th September, 2024 and Publication thereof;
2. Accepted Limited Review Report issued by the Statutory Auditors on the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2024;
3. Reviewed and Approved the Statement of Assets and Liabilities & Statement of Cash Flows as required to be submitted to the Stock Exchange pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015;

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**

4. Accepted and approved the Resignation of Mr. M. Chowda Reddy (M. No.: A48009), Company Secretary and Compliance Officer of the Company, who tendered his resignation from the post of Company Secretary & Compliance officer of the company with effect from 11th November 2024;
5. Appointed Mr.Monish Jaiswal (M. No.: A71187), as whole time Company Secretary & Compliance Officer of the company with effect from 14th November 2024.

A Brief profile of Appointee enclosed herewith as an Annexure-1

We request you to kindly take the same on record.

The meeting commenced at 15:00 Hours (IST) and concluded at 16:15 Hours (IST)

Thanking you,

Yours faithfully,

For SPACENET ENTERPRISES INDIA LIMITED

Dasigi Venkata Surya Prakash Rao
Director
DIN: 03013165

Encl: As above

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

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Brief profiles of Appointee pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Annexure-1

Name of the Company Secretary	Mr. Monish Jaiswal
Date of Birth	16 th January 1998
Designation	Whole Time Company Secretary and Compliance Officer of the company.
Date of Appointment	w.e.f.14 th November 2024
Educational Qualification	<ul style="list-style-type: none"> • Associate Member of Institute of Company Secretaries of India, (M.P.) • Bachelor of Commerce from Devi Ahilya Vishwavidyalaya, Indore, (M.P.);
Disclosure of relationship with the Directors	No
Brief profile (in case of appointment)	<p>Mr. Monish Jaiswal is a qualified Company Secretary with over a year and half of compliance experience, was Whole-Time Company Secretary at Dhruva Space Private Limited and closely associated with R & A Associates, Practicing Company Secretaries having experience in the area of Corporate Law and Secretarial Matters including SEBI Compliances.</p> <p>Mr. Monish Jaiswal is an associate member of Institute of Company Secretaries of India (The ICSI) & A Commerce Graduate (B. Com).</p>

Yours faithfully,

For SPACENET ENTERPRISES INDIA LIMITED

Dasigi Venkata Surya Prakash Rao

Director

DIN: 03013165

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**



Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
SPACENET ENTERPRISES INDIA LIMITED.

1. We have reviewed the accompanying statement of unaudited standalone financial results of SPACENET ENTERPRISES INDIA LIMITED ("the Company") for the quarter and the half year ended 30th September 2024 and year to date results for the period April 1st, 2024 to September 30th, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S


Sri Ranga Gorantla
Partner
Membership No.222450
UDIN - 24222450BKCMOO9240



Place: Hyderabad
Date: 14th November, 2024.

Spacenet Enterprises India Limited

Corporate Identity Number (CIN): L72200TG2010PLC068624

Registered Office: Plot No.114, Survey No.66/2, Raidurgam Gachibowli, Prasanthhills, Navkhalsa, Serilingampally, Hyderabad, Rangareddi TG 500008 IN

Unaudited Standalone financial results for the quarter and Half year ended September 30, 2024

INR in Lakhs except per share data

Particulars	Quarter ended			Half Year-ended		Year-ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited (Refer Note.7)	Unaudited	Unaudited (Refer Note.7)	Unaudited		Audited
1 Income						
Revenue from operations	2,630.21	2,650.07	2,405.86	5,280.28	4,485.76	10,269.47
Other income	6.57	5.53	0.10	12.10	10.11	32.47
Total Income	2,636.78	2,655.60	2,405.96	5,292.38	4,495.87	10,301.94
2 Expenses						
Purchase of traded goods	2,336.68	2,173.83	2,070.12	4,510.51	3,803.05	9,192.08
Changes in inventory of Stock-in-trade	-	40.98	-	40.98	0.83	(40.15)
Employee benefits expense	107.63	98.55	30.84	206.18	59.63	129.90
Finance costs	0.64	0.67	0.25	1.31	0.56	2.18
Depreciation and amortization expense	6.65	6.55	5.99	13.20	11.12	24.31
Other expenses	56.83	133.52	55.59	190.35	132.47	260.99
Total Expenses	2,508.43	2,454.10	2,162.79	4,962.53	4,007.66	9,569.31
3 Profit / (Loss) before exceptional items and tax (1-2)	128.35	201.50	243.17	329.85	488.21	732.63
4 Exceptional items	-	-	-	-	-	-
5 Profit before tax (3-4)	128.35	201.50	243.17	329.85	488.21	732.63
6 Tax expense						
(i) Current tax	33.62	51.08	-	84.70	-	30.44
(ii) Deferred tax charge/(credit)	4.23	(4.23)	-	-	-	(17.91)
(iii) Adjustment of tax of earlier years	-	-	-	-	-	-
Total tax expense	37.85	46.85	-	84.70	-	12.53
7 Profit / (Loss) for the period / year (5-6)	90.50	154.65	243.17	245.15	488.21	720.10
8 Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent years						
Exchange differences on translation of financial statements of foreign operations	-	-	-	-	-	-
Re-measurement gains / (losses) on defined benefit plans	-	(0.20)	(0.15)	(0.20)	(0.30)	(1.99)
Income tax effect	-	-	-	-	-	-
Other comprehensive income / (loss) net of income tax	-	(0.20)	(0.15)	(0.20)	(0.30)	(1.99)
9 Total comprehensive income for the periods / year (7+8)	90.50	154.45	243.02	244.95	487.91	718.11
10 Paid-up equity share capital (Face value per share - INR 1)	5,623.68	5,551.28	5,336.70	5,623.68	5,336.70	5,492.31
11 Other equity for the year						4,600.70
12 Earnings per equity share (Face value per share - INR 1) (not annualised for quarters):						
a) Basic	0.02	0.03	0.05	0.04	0.09	0.13
b) Diluted	0.02	0.03	0.05	0.04	0.09	0.13



Unaudited Statement of Standalone Assets and Liabilities as at September 30, 2024

INR in Lakhs

	Particulars	September 30, 2024	March 31, 2024
		Unaudited	Audited
1	ASSETS		
	Non-current Assets		
	Property, plant and equipment	44.09	47.82
	Capital Work in Progress	173.62	38.10
	Other Intangible assets	20.50	29.65
	Financial Assets		
	Investments	10,190.52	6,727.17
	Other financial assets	4.26	7.40
	Deferred tax assets (net)	17.91	17.91
	Other non-current assets	-	-
	Sub total	10,450.90	6,868.05
	Current Assets		
	Inventories	-	40.98
	Financial assets		
	Trade receivables	3,068.40	1,882.24
	Cash and cash equivalents	786.11	527.74
	Bank balances other than Cash and cash equivalents	-	-
	Other current financial assets	21.32	0.96
	Other current assets	642.94	1,106.65
	Sub total	4,518.77	3,558.57
	Total Assets	14,969.67	10,426.62
2	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	5,623.68	5,492.31
	Other equity	7,710.96	4,600.70
		13,334.64	10,093.01
	LIABILITIES		
	Non-Current Liabilities		
	Financial liabilities		
	Borrowings	27.94	24.87
	Provisions	9.29	7.14
	Sub total	37.23	32.01
	Current Liabilities		
	Financial liabilities		
	Borrowings	-	5.98
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	882.06	207.29
	Other financial liabilities	-	-
	Other current liabilities	596.97	46.97
	Provisions	118.77	41.36
	Sub total	1,597.80	301.60
	Total equity and liabilities	14,969.67	10,426.62



Standalone Statement of Cash Flows for the half year ended September 30, 2024

INR in Lakhs

Particulars	September 30, 2024	September 30, 2023
	Unaudited	Unaudited
Operating activities		
Profit / (Loss) before tax	329.85	488.21
<i>Adjustments to reconcile loss before tax to net cash flows:</i>		-
Depreciation on property, plant and equipment	13.20	11.12
Allowance for doubtful receivable	-	12.39
Finance income	(7.53)	(0.01)
Share based payment to employee	128.44	5.25
Bank Balance other than cash and cash equivalent	-	(15.11)
Defined benefit employee plan remeasurement	(0.20)	(0.15)
Finance costs	1.31	0.56
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade receivables	(1,186.17)	(170.86)
(Increase)/ decrease in inventories	40.98	0.83
(Increase)/ decrease in financial assets	(17.23)	(16.94)
(Increase)/ decrease in other assets	463.71	291.62
Increase/ (decrease) in trade payables	674.77	104.67
Increase/ (decrease) in provisions	(5.12)	(2.80)
Increase/ (decrease) in other liabilities	550.00	(684.29)
Income tax paid (net of refund)	986.01	24.49
	-	-
Net cash flows from operating activities (A)	986.01	24.49
Investing activities		
Purchase of property, plant and equipment	(135.84)	(44.13)
Investment made in subsidiary and others	(3,463.35)	(128.80)
Interest received	7.53	0.01
Net cash flows used in investing activities (B)	(3,591.66)	(172.92)
Financing activities		
Proceeds from borrowings, net*	(2.91)	33.65
Proceed from issue of Share Warrants	(547.42)	25.00
Proceeds from share capital	131.37	-
Proceed from issue of Share Premium	3,284.29	-
Interest paid (gross)	(1.31)	(0.56)
Net cash flows used in financing activities (C)	2,864.02	58.09
Net increase/ (decrease) in cash and cash equivalents	258.37	(90.34)
Cash and cash equivalents at the beginning of the year	527.74	189.59
Cash and cash equivalents at the end of the period	786.11	99.25



Notes

- 1 The above standalone financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 14, 2024.
- 3 The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory Auditors of the Company.
- 4 During the quarter ended September 30, 2024 the Company converted 72,39,737 convertible Equity warrants at an issue price of INR 26.00 (Rupees Twenty Six Only) each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company of face value of INR 01.00 (Rupee One Only) each and All the 72,39,737 warrants were converted into Equity shares and the company Allotted 72,39,737 Equity shares of the face value of INR 01.00 (Rupee One Only) each fully paid up at an issue price of INR 26.00 (Rupees Twenty Six Only) per Equity share by way preferential issue in accordance with the provisions of the Companies Act, 2013, and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- 5 The Group is engaged in trading of commodities and providing Information technology related services. Since the necessary conditions specified in Ind AS 108 are not fulfilled and also, the Chief operating decision makers do not review them separately, disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required. Revenue from Operations include revenue from trading of agri commodities and providing information technology services of Rs.2,524.71 lakhs and Rs.105.50 lakhs respectively.
- 6 Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- 7 The comparative financial result for the corresponding quarter ended on September 30,2024 is the balancing figures between the year to date figures of the financial year and first quarter of the financial year.
- 8 The above results are also available on National Stock Exchange website www.nseindia.com and on the Company's website www.spacenetent.com.

For and on behalf of the Board of Directors of
Spacenet Enterprises India Limited


Vasudevarao Maraka
Whole-time Director
DIN: 05111313



Place: Hyderabad
Date: November 14, 2024



Gorantla & Co

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors
SPACENET ENTERPRISES INDIA LIMITED.

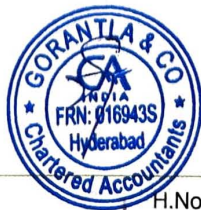
1. We have reviewed the accompanying statement of unaudited consolidated financial results of SPACENET ENTERPRISES INDIA LIMITED (the "Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. This Statement includes the results of the following entities


- a) Thalassa Enterprises Limited, Subsidiary
- b) Winteg People Solutions Private Limited, Wholly Owned Subsidiary
- c) Spacenet Trade-tech HK Limited (incorporated in Hong Kong), Wholly Owned Subsidiary
- d) Spacenet Enterprises FZCO (incorporated in Dubai), Subsidiary



5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of four subsidiaries, whose unaudited interim financial results and other financial information include total assets of Rs. 5581.94 Lakhs as at September 30, 2024, total revenue of Rs.1875.49 lakhs and Rs. 2669.14 lakhs, total net profit of Rs. 260.15 Lakhs and Rs. 360.31 Lakhs, total comprehensive profit of Rs. 264.16 Lakhs and Rs. 364.82 Lakhs, for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 respectively, and net cash inflows of Rs. 69.87 Lakhs for the period from April 1, 2024 to September 30, 2024.

For Gorantla & Co
Chartered Accountants
Firm Regn. No.016943S


Sri Ranga Gorantla
Partner
Membership No.222450
UDIN- 24222450BKCMOP9964



Place: Hyderabad
Date: 14th November, 2024.

Spacenet Enterprises India Limited

Corporate Identity Number (CIN): L72200TG2010PLC068624

Registered Office: Plot No.114, Survey No.66/2, Raidurgam Gachibowli, Prasanthhills, Navkhalsa, Serilingampally, Hyderabad, Rangareddi TG 500008 IN

Unaudited Consolidated financial results for the quarter and half year ended September 30, 2024

INR in Lakhs except per share data

Particulars	Quarter ended			Half year ended		Year-ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited (Refer Note.8)			Unaudited		Audited
1 Income						
Revenue from operations	4,505.69	3,443.73	2,899.15	7,949.42	5,095.88	12,821.15
Other income	6.57	5.53	2.09	12.10	12.12	34.48
Total Income	4,512.26	3,449.26	2,901.24	7,961.52	5,108.00	12,855.63
2 Expenses						
Purchase of traded goods	3,907.09	2,839.51	2,525.22	6,746.60	4,364.87	11,332.86
Changes in inventory of Stock-in-trade	-	40.98	-	40.98	0.83	(40.15)
Employee benefits expense	109.20	100.38	34.25	209.58	64.23	145.56
Finance costs	0.64	0.67	0.25	1.31	0.56	2.18
Depreciation and amortization expense	27.03	26.17	6.67	53.20	12.87	33.71
Other expenses	81.97	137.72	59.87	219.69	139.54	299.94
Total Expenses	4,125.93	3,145.43	2,626.26	7,271.36	4,582.90	11,774.10
3 Profit before exceptional items and tax (1-2)	386.33	303.83	274.98	690.16	525.10	1,081.53
4 Exceptional items	-	-	-	-	-	-
5 Profit before tax (3-4)	386.33	303.83	274.98	690.16	525.10	1,081.53
6 Tax expense						
(i) Current tax	33.62	51.08	-	84.70	-	31.01
(ii) Deferred tax charge/(credit)	4.23	(4.23)	-	-	-	(17.84)
(iii) Adjustment of tax of earlier years	-	-	-	-	-	-
Total tax expense	37.85	46.85	-	84.70	-	13.17
7 Profit for the period / year (5-6)	348.48	256.98	274.98	605.46	525.10	1,068.36
8 Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent years						
Exchange differences on translation of financial statements of foreign operations	4.51	-	-	4.51	-	6.69
Re-measurement gains / (losses) on defined benefit plans	-	(0.20)	(0.15)	(0.20)	(0.30)	(1.99)
Income tax effect	-	-	-	-	-	-
Other comprehensive income / (loss) net of income tax	4.51	(0.20)	(0.15)	4.31	(0.30)	4.70
9 Total comprehensive income for the periods / year (7+8)	352.99	256.78	274.83	609.77	524.80	1,073.06
10 Profit for the periods/ years attributable to:						
-Equity holders of the parent	341.55	257.78	272.64	599.33	521.11	1,043.79
-Non-controlling interest	6.93	(0.80)	2.34	6.13	3.99	24.57
11 Other comprehensive income/ (loss) for the period /years attributable to:						
-Equity holders of the parent	4.51	(0.20)	(0.15)	4.31	(0.30)	4.70
-Non-controlling interest	-	-	-	-	-	-
12 Total comprehensive income for the periods/ years attributable to:						
-Equity holders of the parent	346.06	257.58	272.49	603.64	520.81	1,048.49
-Non-controlling interest	6.93	(0.80)	2.34	6.13	3.99	24.57
13 Paid-up equity share capital (Face value per share - INR 1)	5,623.68	5,551.28	5,336.70	5,623.68	5,336.70	5,492.31
14 Other equity for the year						5,021.09
15 Earnings per equity share (Face value per share - INR 1) (not annualised for quarters):						
a) Basic	0.06	0.05	0.05	0.11	0.10	0.20
b) Diluted	0.06	0.05	0.05	0.11	0.10	0.20



Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2024

INR in Lakhs

	Particulars	September 30, 2024	March 31, 2024
		Unaudited	Audited
1	ASSETS		
	Non-current Assets		
	Property, plant and equipment	49.00	53.74
	Capital Work in Progress	2,540.14	986.17
	Goodwill on consolidation	489.10	489.10
	Other Intangible assets	752.87	801.01
	Financial Assets		
	Investments	6,148.16	4,096.62
	Other financial assets	5.27	8.41
	Deferred tax assets (net)	18.06	18.06
	Other non-current assets	54.19	54.19
	Sub total	10,056.79	6,507.30
	Current Assets		
	Inventories	-	40.98
	Financial assets		
	Trade receivables	4,486.54	4,055.18
	Cash and cash equivalents	941.55	613.32
	Bank balances other than Cash and cash equivalents	-	-
	Other current financial assets	472.88	450.71
	Other current assets	748.76	965.78
	Sub total	6,649.73	6,125.97
	Total Assets	16,706.52	12,633.27
2	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	5,623.68	5,492.31
	Other equity	8,385.63	5,021.09
	Equity attributable to equity holders of the parent	14,009.31	10,513.40
	Non-controlling interest	285.91	457.92
	Total Equity	14,295.22	10,971.32
	LIABILITIES		
	Non-Current Liabilities		
	Financial liabilities		
	Borrowings	64.66	82.77
	Other non-current financial liabilities	-	-
	Long term provisions	9.29	7.14
	Deferred tax liabilities (net)	-	-
	Sub total	73.95	89.91
	Current Liabilities		
	Financial liabilities		
	Borrowings	-	5.98
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,170.27	1,258.43
	Other financial liabilities	440.76	-
	Other current liabilities	602.52	250.56
	Provisions	123.80	57.07
	Sub total	2,337.35	1,572.04
	Total equity and liabilities	16,706.52	12,633.27



Un audited Statement of Cash Flows for the half year ended September 30, 2024

Particulars	September 30, 2024	September 30, 2023
	Unaudited	Unaudited
Operating activities		
Profit before tax	690.16	525.10
<i>Adjustments to reconcile loss before tax to net cash flows:</i>		
Depreciation on property, plant and equipment	53.20	12.87
Net foreign exchange differences	4.51	(1.61)
Allowance for doubtful receivable	-	12.39
Finance income	(7.53)	(0.11)
Bank Balance other than cash and cash equivalent	-	(15.11)
Defined benefit employee plan remeasurement	(0.20)	(0.30)
Accrual for share based payment	-	5.25
Finance costs	1.31	0.56
Non controlling interest	-	(3.99)
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade receivables	(431.35)	(579.96)
(Increase)/ decrease in inventories	40.98	0.83
(Increase)/ decrease in financial assets	(19.03)	207.17
(Increase)/ decrease in other assets	217.03	333.82
Increase/ (decrease) in trade payables	(88.17)	133.95
Increase/ (decrease) in others financial liabilities	440.76	-
Increase/ (decrease) in provisions	(15.83)	2.78
Increase/ (decrease) in other liabilities	351.96	(601.54)
	1,237.80	32.10
Income tax paid (net of refund)	-	-
Net cash flows from operating activities (A)	1,237.80	32.10
Investing activities		
Purchase of property, plant and equipment	(1,549.23)	(173.21)
Proceeds from sale of property, plant and equipment(net)	-	6.22
Purchase of intangible assets	(5.07)	-
Investment made in other companies	(2,051.53)	0.01
Interest received	7.53	0.11
Net cash flows used in investing activities (B)	(3,598.30)	(166.87)
Financing activities		
Proceeds from borrowings, net*	(24.10)	16.14
Proceed from issue of Share Warrants	2,736.91	25.00
Proceeds from share capital	131.37	-
Share of Non-controlling interests	(154.14)	3.99
Interest paid (gross)	(1.31)	(0.56)
Net cash flows used in financing activities (C)	2,688.73	44.57
Net increase/ (decrease) in cash and cash equivalents	328.23	(90.20)
Cash and cash equivalents at the beginning of the period	613.32	196.90
Cash and cash equivalents at the end of the period	941.55	106.70



Notes

- The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 14, 2024.
- The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory Auditors of the Company.
- During the quarter ended September 30, 2024 the Company converted 72,39,737 convertible Equity warrants at an issue price of INR 26.00 (Rupees Twenty Six Only) each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company of face value of INR 01.00 (Rupee One Only) each and All the 72,39,737 warrants were converted into Equity shares and the company Allotted 72,39,737 Equity shares of the face value of INR 01.00 (Rupee One Only) each fully paid up at an issue price of INR 26.00 (Rupees Twenty Six Only) per Equity share by way preferential issue in accordance with the provisions of the Companies Act, 2013, and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- The consolidated financial results of the Company comprising its subsidiary (together "the Group") includes the results of following entities:

Company	Relationship under Ind AS
Thalassa Enterprises Limited	Subsidiary
Spacenet Tradetech HK Limited	Wholly Owned Subsidiary
Winteg People Solutions Private Limited	Wholly Owned Subsidiary
Spacenet Enterprises FZCO	Subsidiary

- Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- The comparative financial result for the corresponding quarter ended on September 30, 2024 is the balancing figures between the year to date figures of the financial year and first quarter of the financial year.
- The above results are also available on National Stock Exchange website www.nseindia.com and on the Company's website www.spacenetent.com.
- Consolidated Segment wise revenue and results**

Particular	Quarter ended			Half-Year ended		Rs. In lakhs
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited			Unaudited		Audited
Segment Revenue						
Trading of Goods	2,730.36	2,621.16	2,569.73	5,351.52	4,745.96	11,915.61
Service Income	1,775.33	822.57	329.42	2,597.90	349.92	905.54
Less: Inter- Segment revenue	-	-	-	-	-	-
Net Revenue from Operations	4,505.69	3,443.73	2,899.15	7,949.42	5,095.88	12,821.15
Segment Profit before tax , Depreciation and non- Controlling interests:						
Segment Results						
Trading of Goods	195.43	164.20	253.18	359.63	487.16	1,026.53
Service Income	301.94	160.94	26.63	462.88	39.25	56.41
Total Results	497.37	325.14	279.81	822.51	526.41	1,082.94
Less: Other Unallocable expenditure	117.61	26.84	6.92	144.45	13.43	35.89
Add: Unallocable Other Income	6.57	5.53	2.09	12.10	12.12	34.48
Profit before tax and Non- controlling interests	386.33	303.83	274.98	690.16	525.10	1,081.53

The assets and liabilities of the Group are often deployed interchangeably between segments, therefore is impractical to allocate these assets and liabilities to each segment. Further, total assets and liabilities balances for each reportable segment is not reviewed by or provided to the CODM . Hence, the details for segment assets and liabilities have not been disclosed in the above table.

For and on behalf of the Board of Directors of
Spacenet Enterprises India Limited

Vasudevarao Maraka
Vasudevarao Maraka
Whole-time Director
DIN: 05111313



Place: Hyderabad
Date: 14-11-2024