

Dated: 14th November, 2022

To
The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.

Dear Sir/Madam,

1. **Outcome of Board Meeting held on today 14th November, 2022- Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.**
2. **Submission of Statement of Unaudited Standalone & Consolidated Financial Results of the Company and Limited Review Report for the Quarter & Half Year ended 30th September, 2022, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.**

Reg: Spacenet Enterprises India Limited ("The Company") Trading Symbol: SPCENET

This is to inform you that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today 14th November, 2022, has *inter-alia* **considered and approved** :

Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter & Half Year ended 30th September, 2022, In this regards, we are enclosing the Unaudited Standalone & Consolidated financial results along with the Limited Review Report issued by M/s. Jayesh Sanghrajka & Co LLP, Statutory Auditors of the company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

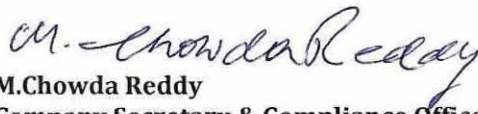
The Board meeting commenced at 02:14 P.M (IST) and Concluded at 03:30 P.M (IST)

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited


M. Chowda Reddy
Company Secretary & Compliance Officer



Encl: As above

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,
Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com CIN: L72200TG2010PLC068624

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Spacenet Enterprises India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Spacenet Enterprises India Limited (the "Company") for the quarter ended September 30, 2022, and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended (the "Listing Regulations")
2. The company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Head Office:
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Branch Offices at Vashi and Kharjurmarg
+91 22 40774602 info@jsandco.in www.jsandco.in

Affiliates Offices:
Ahmedabad, Bangalore, Chennai, Delhi,
Guwahati, Hyderabad, Indore, Jaipur, Kochi,
Kolkata, Delhi, Patana, Silchar, Siliguri and
Thiruvananthapuram

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A NETWORK ASSOCIATES OF ICAI

Jayesh Sanghrajka & Co LLP

Chartered Accountants

5. The comparative standalone financial information of the Company for the corresponding Quarter and half year ended September 30, 2021, included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on that financial information on November 12, 2021.

For Jayesh Sanghrajka & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 104184W/W100075

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Date: 2022.11.14
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Pritesh Bhagat

Designated Partner

Membership No. 144424

UDIN: 22144424BDAPSP3860

Place: Mumbai

Date: November 14, 2022

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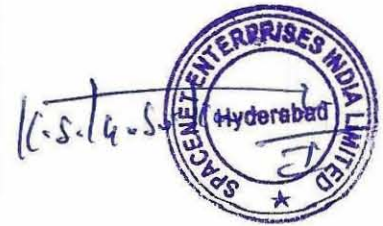
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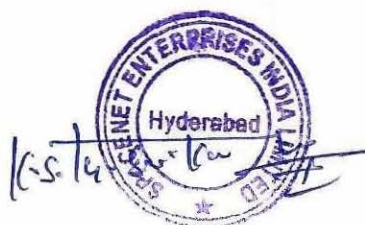
Unaudited standalone financial results for the quarter and half year ended September 30, 2022

INR in Lakhs except per share data						
Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
	(Unaudited)			(Unaudited)		(Audited)
1 Income						
Revenue from operations	5,768.57	1,944.95	414.54	7,713.52	567.41	4,005.04
Other income	9.47	27.40	3.70	36.87	3.70	49.01
Total Income	5,778.04	1,972.35	418.24	7,750.39	571.11	4,054.05
2 Expenses						
Purchase of traded goods	5,433.21	1,847.90	338.06	7,281.11	490.69	3,684.25
Employee benefits expense	68.89	27.09	21.29	95.98	40.26	98.30
Finance costs	2.41	1.23	-	3.64	-	1.76
Depreciation and amortisation expense	4.60	4.16	1.60	8.76	2.98	12.15
Other expenses	220.34	55.55	46.11	275.69	73.06	169.37
Total expenses	5,729.45	1,935.73	407.06	7,665.18	606.99	3,965.83
3 Profit / (Loss) before exceptional items and tax (1-2)	48.59	36.62	11.18	85.21	(35.88)	88.22
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before tax (3-4)	48.59	36.62	11.18	85.21	(35.88)	88.22
6 Tax expense						
(i) Current tax	-	-	-	-	-	13.76
(ii) Deferred tax charge/(credit)	-	-	0.62	-	0.30	(1.67)
(iii) Adjustment of tax of earlier years	(10.78)	-	-	(10.78)	-	-
Total tax expense	(10.78)	-	0.62	(10.78)	0.30	12.09
7 Profit / (Loss) for the period / year (5-6)	59.37	36.62	10.56	95.99	(36.18)	76.13
8 Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent years						
Re-measurement gains / (losses) on defined benefit plans	0.53	-	-	0.53	-	0.18
Income tax effect	-	-	-	-	-	-
Other comprehensive income / (loss) net of income tax	0.53	-	-	0.53	-	0.18
9 Total comprehensive income for the periods / year (7+8)	59.90	36.62	10.56	96.52	(36.18)	76.31
10 Paid-up equity share capital (Face value per share - INR 1)	5,303.58	5,303.58	1,581.58	5,303.58	1,581.58	5,303.58
11 Other equity for the year						(1,874.63)
12 Earnings per equity share (Face value per share - INR 1) (not annualised for quarters)						
a) Basic	0.01	0.01	0.01	0.02	(0.02)	0.03
b) Diluted	0.01	0.01	0.01	0.02	(0.02)	0.03



Balance Sheet

	Particulars	September 30, 2022 (Unaudited)	March 31, 2022 (Audited)
1	ASSETS		
	Non-current Assets		
	Property, plant and equipment	9.07	9.91
	Other Intangible assets	57.13	52.06
	Financial Assets		
	Investment	1,645.63	1,396.63
	Deferred tax assets (net)	-	2.98
	Other non-current assets	3.83	3.83
	Sub total	1,715.66	1,465.41
	Current Assets		
	Financial assets		
	Trade receivables	1,685.05	2,272.28
	Cash and cash equivalents	231.00	358.48
	Bank balances other than cash and cash equivalent	101.44	195.00
	Other financial assets	378.84	552.59
	Other current assets	1,773.82	11.80
	Sub total	4,170.15	3,390.15
	Total Assets	5,885.81	4,855.56
2	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	5,303.58	5,303.58
	Other equity	(1,736.03)	(1,874.63)
	Sub total	3,567.55	3,428.95
	LIABILITIES		
	Non-Current Liabilities		
	Financial liabilities		
	Borrowings	-	51.78
	Long term provisions	2.35	2.04
	Sub total	2.35	53.82
	Current Liabilities		
	Financial liabilities		
	Borrowings	470.23	186.71
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	879.77
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,766.43	226.59
	Other financial liabilities	0.24	7.61
	Other current liabilities	74.04	57.38
	Provisions	4.97	14.73
	Sub total	2,315.91	1,372.79
	Total equity and liabilities	5,885.81	4,855.56



Statement of Cash Flow

Particulars	September 30, 2022	September 30, 2021
	(Unaudited)	(Unaudited)
Operating activities		
Profit / (Loss) before tax	85.21	(35.88)
<i>Adjustments to reconcile loss before tax to net cash flows:</i>		
Depreciation on property, plant and equipment & investment property	8.76	2.98
Provision for Doubtful debts	179.65	-
Sundry balances written back	(25.00)	-
Finance income	(3.55)	-
Employee share based payment expenses	42.08	-
Finance costs	3.64	-
Balance written off	2.03	-
<i>Working capital adjustments:</i>		
(Increase)/ decrease in trade receivables	432.58	(379.74)
(Increase)/ decrease in financial assets	159.63	(1,135.81)
(Increase)/ decrease in other assets	(1,762.03)	-
Increase/ (decrease) in trade payables	660.07	-
Increase/ (decrease) in others financial liabilities	(0.00)	-
Increase/ (decrease) in provisions	4.83	(0.94)
Increase/ (decrease) in other liabilities	16.66	209.75
	(195.44)	(1,339.64)
Income tax paid (net of refund)	-	-
Net cash flows from operating activities (A)	(195.44)	(1,339.64)
Investing activities		
Purchase of property, plant and equipment	(7.21)	(14.42)
Purchase of intangible assets	(0.65)	-
Bank Balance other than cash and cash equivalent	93.56	-
Investment made in subsidiary & others	(249.00)	-
Interest received	3.32	-
Net cash flows used in investing activities (B)	(159.98)	(14.42)
Financing activities		
Proceeds from intercorporate deposit, net	231.74	2,164.26
Interest paid (gross)	(3.80)	-
Net cash flows used in financing activities (C)	227.94	2,164.26
Net increase/ (decrease) in cash and cash equivalents	(127.48)	810.20
Cash and cash equivalents at the beginning of the period	358.48	42.13
Cash and cash equivalents at the end of the period	231.00	852.33

Notes to the statement of unaudited standalone financial results for the quarter year ended September 30, 2022

- The above standalone financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.
- The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 14, 2022.
- The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory Auditors of the Company.
- The Company is engaged only in trading of commodities. Since the necessary conditions specified in Ind AS 108 are not fulfilled and also, the Chief operating decision makers do not review them separately, disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The Comparative financial result for the corresponding half year ended on September 30, 2021, previous quarter ended on September 30, 2021 were reviewed by the predecessor statutory auditor of the company.
- Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- The above results are also available on National Stock Exchange website and on the Company's website: www.spacenetent.com.

Place: Hyderabad
Date: November 14, 2022

For and on behalf of the Board of Directors of
Spacenet Enterprises India Limited

Satya Srikanth Karatur

Satya Srikanth Karatur
Whole-time Director
DIN: 07733024



Independent Auditor's Review Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Spacenet Enterprises India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Spacenet Enterprises India Limited (the "Holding Company") and its subsidiary, (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement"), attached herewith, being submitted by the Holding company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the extent applicable.
4. This Statement includes the results of the Thalassa Enterprises Private Limited, a subsidiary of the Holding company.
 5. Based on our review conducted, and procedures performed as stated in paragraph 3 above and based on the consideration of the report submitted by the management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
 6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one subsidiary, whose unaudited interim financial results and other financial information include total assets of Rs. 1,200.38 Lakhs as at September 30, 2022, total revenue of Rs.

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Nil and Rs. 218.74 Lakhs, total net loss after tax of Rs. 3.96 Lakhs and Rs. 10.11 Lakhs, total comprehensive loss of Rs. 3.96 Lakhs and Rs. 10.11 Lakhs, for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 respectively, and net cash inflows of Rs. 4.48 Lakhs for the period from April 1, 2022 to September 30, 2022. The unaudited interim financial results and other unaudited financial information of this subsidiary has not been reviewed by any auditors and has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

For Jayesh Sanghrajka & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 104184W/W100075

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Pritesh Bhagat

Designated Partner

Membership No. 144424

UDIN: 22144424BDAQBT9668

Place: Mumbai

Date: November 14, 2022

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FUTURE OF ACCOUNTS BY ICAI

Unaudited consolidated financial results for the quarter and half year ended September 30, 2022

		INR in Lakhs except per share data			
	Particulars	Quarter ended		Half year ended	Year ended
		September 30, 2022	June 30, 2022	September 30, 2022	March 31, 2022
		(Unaudited)		(Unaudited)	(Audited)
1	Income				
	Revenue from operations	5,768.57	1,944.95	7,713.52	4,313.90
	Other income	9.47	27.40	36.87	64.05
	Total Income	5,778.04	1,972.35	7,750.39	4,377.95
2	Expenses				
	Purchase of traded goods	5,433.20	1,851.34	7,284.54	4,007.44
	Employee benefits expense	68.89	27.09	95.98	98.30
	Finance costs	2.41	1.23	3.64	2.11
	Depreciation and amortization expense	5.71	5.25	10.96	16.12
	Other expenses	223.19	56.97	280.16	170.62
	Total Expenses	5,733.40	1,941.88	7,675.28	4,294.59
3	Profit / (Loss) before exceptional items and tax (1-2)	44.64	30.47	75.11	83.36
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	44.64	30.47	75.11	83.36
6	Tax expense				
	(i) Current tax	-	-	-	13.76
	(ii) Deferred tax charge/(credit)	-	-	-	(1.00)
	(iii) Adjustment of tax of earlier years	(10.78)	-	(10.78)	-
	Total tax expense	(10.78)	-	(10.78)	12.76
7	Profit / (Loss) for the period / year (5-6)	55.42	30.47	85.89	70.60
8	Other comprehensive income				
	Items that will not be reclassified to profit or loss in subsequent years				
	Re-measurement gains / (losses) on defined benefit plans	0.53	-	0.53	0.18
	Income tax effect	-	-	-	-
	Other comprehensive income / (loss) net of income tax	0.53	-	0.53	0.18
9	Total comprehensive income for the periods / year (7+8)	55.95	30.47	86.42	70.78
10	Profit for the periods/ years attributable to:				
	-Equity holders of the parent	57.00	32.92	89.92	72.80
	-Non-controlling interest	(1.58)	(2.45)	(4.03)	(2.20)
11	Other comprehensive income/ (loss) for the period /years attributable to:				
	-Equity holders of the parent	0.53	-	0.53	0.18
	-Non-controlling interest	-	-	-	-
12	Total comprehensive income for the periods/ years attributable to:				
	-Equity holders of the parent	57.53	32.92	90.45	72.97
	-Non-controlling interest	(1.58)	(2.45)	(4.03)	(2.19)
13	Paid-up equity share capital (Face value per share - INR 1)	5,303.58	5,303.58	5,303.58	5,303.58
14	Other equity for the year				(1,877.96)
15	Earnings per equity share (Face value per share - INR 1) (not annualised for quarters):				
	a) Basic	0.01	0.01	0.02	0.03
	b) Diluted	0.01	0.01	0.02	0.03



Spacenet Enterprises India Limited
Corporate Identity Number (CIN): L72200TG2010PLC068624

Registered Office: Plot No 114, Survey No 66/2, Raidurgam Gachibowli, Prasanthhills, Navkhalsa, Srilingampally, Hyderabad, Rangareddi TG 500008 TN

Consolidated Balance Sheet

	Particulars	September 30, 2022 (Unaudited)	March 31, 2022 (Audited)
1	ASSETS		
	Non-current Assets		
	Property, plant and equipment	24.99	28.02
	Goodwill on consolidation	489.10	489.10
	Other Intangible assets	57.13	52.06
	Financial Assets		
	Investments	889.63	640.62
	Deferred tax assets (net)	-	57.17
	Other non-current assets	69.97	3.83
	Sub total	1,530.82	1,270.80
	Current Assets		
	Financial assets		
	Trade receivables	1,696.97	2,284.19
	Cash and cash equivalents	246.08	369.08
	Bank balances other than Cash and cash equivalents	101.44	195.00
	Other current financial assets	1,462.18	1,186.32
	Other current assets	1,502.24	11.80
	Sub total	5,008.91	4,046.39
	Total Assets	6,539.73	5,317.19
2	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	5,303.58	5,303.58
	Other equity	(1,745.43)	(1,877.96)
	Equity attributable to equity holders of the parent	3,558.15	3,425.62
	Non-controlling interest	170.64	174.67
	Total Equity	3,728.79	3,600.29
	LIABILITIES		
	Non-Current Liabilities		
	Financial liabilities		
	Borrowings	137.84	190.23
	Long term provisions	2.35	2.04
	Sub total	140.19	192.27
	Current Liabilities		
	Financial liabilities		
	Borrowings	470.23	186.71
	Trade payables		
	i) total outstanding dues of micro enterprises and small enterprises	-	-
	n) total outstanding dues of creditors other than micro enterprises and small enterprises	1,766.43	1,010.59
	Other financial liabilities	0.24	255.22
	Other current liabilities	427.88	57.38
	Provisions	5.97	14.73
	Sub total	2,670.75	1,524.63
	Total equity and liabilities	6,539.73	5,317.19



Spacenet Enterprises India Limited
Corporate Identity Number (CIN): L72200TG2010PLC068624

Registered Office: Plot No 114, Survey No 66/2, Raudurgam Gachibowli, Prasanthhills, Navkhalsa, Serilingampally, Hyderabad, Rangareddi TG 500008 IN

Consolidated Statement of Cash Flow

Particulars	September 30, 2022 (Unaudited)
Operating activities	
Profit / (Loss) before tax	75.11
<i>Adjustments to reconcile loss before tax to net cash flows:</i>	
Depreciation on property, plant and equipment	10.96
Net foreign exchange differences	0.00
Provision for Doubtful debts	179.65
Sundry balances written back	(25.00)
Finance income	(3.55)
Employee share based payment expenses	42.08
Finance costs	3.64
Non-controlling interests	4.03
Balance written off	2.03
<i>Working capital adjustments:</i>	
(Increase)/ decrease in trade receivables	1,312.34
(Increase)/ decrease in financial assets	(923.73)
(Increase)/ decrease in other assets	(868.66)
Increase/ (decrease) in trade payables	(123.93)
Increase/ (decrease) in others financial liabilities	(0.00)
Increase/ (decrease) in provisions	5.83
Increase/ (decrease) in other liabilities	122.88
Income tax paid (net of refund)	-
Net cash flows from operating activities (A)	(186.32)
Investing activities	
Purchase of property, plant and equipment	(7.21)
Purchase of intangible assets	(0.65)
Bank Balance other than cash and cash equivalent	93.56
Investments made in subsidiary & others	(249.00)
Interest received	3.32
Net cash flows used in investing activities (B)	(159.98)
Financing activities	
Proceeds from borrowings, net*	231.13
Share of Non-controlling interests	(4.03)
Interest paid (gross)	(3.80)
Net cash flows used in financing activities (C)	223.30
Net increase/ (decrease) in cash and cash equivalents	(123.00)
Cash and cash equivalents at the beginning of the period	369.08
Cash and cash equivalents at the end of the period	246.08

Notes to the statement of unaudited consolidated financial results for the quarter year ended September 30, 2022

- The consolidation is applicable to the Company from December 21, 2021 and hence the figures for the quarter and half year ended September 30, 2021 is not mentioned.
- The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 14, 2022.
- The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been completed by the Statutory Auditors of the Company.
- The Group is engaged only in trading of commodities. Since the necessary conditions specified in Ind AS 108 are not fulfilled and also, the Chief operating decision makers do not review them separately, disclosing information as per requirements of Ind AS 108 "Operating Segments" is not required.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The consolidated financial results of the Company comprising its subsidiary (together "the Group") includes the results of following entity:

Company	Relationship under Ind AS
Thalassa Enterprises Private Limited	Subsidiary with effect from December 21, 2021
- Figures for the previous period have been regrouped or reclassified, wherever necessary, to conform to the classification adopted in the current period.
- The above results are also available on National Stock Exchange website and on the Company's website www.spacenetent.com.

For and on behalf of the Board of Directors of
Spacenet Enterprises India Limited

Satya Srikanth Karaturi

Satya Srikanth Karaturi
Whole-time Director
DIN: 07733024

Place: Hyderabad
Date: November 14, 2022

