

Dated: 11-02-2023

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Plot No.C/1, G Block
Bandra (East), Mumbai – 400051

Sub: Intimation of Allotment of warrants on preferential issue basis Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Spacenet Enterprises India Limited (“The Company”) Symbol: SPCENET

Pursuant to the approval of the Board of Directors at its meeting held on 04th January 2023 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 04th January 2023, we hereby inform you that the Preferential Issue Allotment committee of the Board of Directors of the Company at its meeting held on February 11, 2023, i.e. today approved allotment of the warrants of the Company each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company of face value of INR 01/- (Rupee One Only) each (“Warrants”) by way preferential issue to the non-promoter group persons/entities as per the details mentioned in as **Annexure-1**

The allotment has been undertaken in accordance with the provisions of the Companies Act, 2013, and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities. The Equity Shares issued upon conversion of the Warrants so issued will be listed on the National Stock Exchange of India Limited.

In this regard, we are herewith submitting the disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 regarding preferential issue enclosed herewith as an **Annexure -2**

The meeting commenced at 08:30 PM (IST) and concluded at 08:45 PM (IST).

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Spacenet Enterprises India Limited

M.Chowda Reddy
Company Secretary & Compliance Officer

Encl: As mentioned above

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,

Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**

Annexure-1

Sr.No	Name of the Allottee	Number of Warrants allotted	The price at which Warrants are issued (in INR)	Paid-up value of Warrants (in INR) (50% of the issue price received upfront)	Total amount contributed by the allottee (in INR)
1	Kuber Securities	1000000	20	10	10000000
2	Mriidul Singhania	1800000	20	10	18000000
3	Fiduciary Euromax Capital Markets Private Limited	1000000	20	10	10000000
4	Rahul Vaidya	250000	20	10	2500000
5	Akaash Kumar Bhat	250000	20	10	2500000
6	Satelite Forging Private Limited	5000000	20	10	50000000
7	Semai Trading LLP	500000	20	10	5000000
8	Sanjay Bagrodia	500000	20	10	5000000
9	R Vasant Kumar & Sons	500000	20	10	5000000
10	Urvi Thakkar	1000000	20	10	10000000
11	Moheet Vinodkumar Agrawal	500000	20	10	5000000
12	VSS Iron and Minerals Private Limited	1250000	20	10	12500000
13	Aryan Mining and Trading Corpn Private Limited	1250000	20	10	12500000
TOTAL		14800000	-	-	148000000

Note: It is further informed that from amongst the 32 proposed allottees approved by the board of directors and shareholders of the Company, to whom a private placement offer letter cum application form was duly circulated by the Company, the Company has received signed application forms and an up-front payment of 50% of the Warrants Issue Price amounting to INR 10/- (Rupees Ten Only) for the allotment of each Warrant from the above mentioned allottees (who have subscribed to 1,48,00,000 Warrants only).

Yours Faithfully,
For Spacenet Enterprises India Limited

M.Chowda Reddy
Company Secretary & Compliance Officer

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Annexure-2

Disclosure pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details																		
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants of the Company each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company of face value of INR 01/- (Rupee One Only)																		
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013, and other applicable laws																		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>1,48,00,000 Warrants convertible into equivalent number of Equity Shares, at an issue price of Rs. 20 per Warrant. Paid up value of per Warrant is Rs. 10 which is Min 50% of the issue price aggregating up-to Rs. 14,80,00,000</p> <p>Each Warrant will be convertible into, or exchangeable for 1 (one) fully paid-up equity share of face value of Re. 1/- (Rupees One Only) each, and the rights attached to the Warrant may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months upon payment of balance consideration.</p>																		
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)																				
4.	Names of the investors	<p>The Warrants have been allotted on preferential basis to the following non-promoter group persons/entities:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Allotees</th> <th>No. of Warrants Allotted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Kuber Securities</td> <td>10,00,000</td> </tr> <tr> <td>2</td> <td>Mriidul Singhania</td> <td>18,00,000</td> </tr> <tr> <td>3</td> <td>Fiduciary Euromax Capital Markets Private Limited</td> <td>10,00,000</td> </tr> <tr> <td>4</td> <td>Rahul Vaidya</td> <td>2,50,000</td> </tr> <tr> <td>5</td> <td>Akaash Kumar Bhat</td> <td>2,50,000</td> </tr> </tbody> </table>	Sr. No.	Name of the Allotees	No. of Warrants Allotted	1	Kuber Securities	10,00,000	2	Mriidul Singhania	18,00,000	3	Fiduciary Euromax Capital Markets Private Limited	10,00,000	4	Rahul Vaidya	2,50,000	5	Akaash Kumar Bhat	2,50,000
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		6	Satelite Forging Private Limited	50,00,000
		7	Semai Trading LLP	5,00,000
		8	Sanjay Bagrodia	5,00,000
		9	R Vasant Kumar & Sons	5,00,000
		10	Urvi Thakkar	10,00,000
		11	Moheet Vinodkumar Agrawal	5,00,000
		12	VSS Iron and Minerals Private Limited	12,50,000
		13	Aryan Mining and Trading Corpn Private Limited	12,50,000
			TOTAL	1,48,00,000
5.	Post-allotment of securities - outcome of the subscription	From amongst the 32 proposed allottees approved by the board of directors in their meeting dated January 4, 2023, and shareholders of the Company in their meeting dated January 28, 2023, to whom a private placement offer letter cum application form was duly circulated by the Company, the Company has received signed application forms and an up-front payment of 50% of the Warrants Issue Price amounting to INR 10/- (Rupees Ten Only) for the allotment of each Warrant from the above mentioned allottees (who have subscribed 1,48,00,000 Warrants only).		
6.	Issue price/allotted price (in case of convertibles)	Issue Price - Rs. 20 (Rupees Twenty only) per Warrant in respect of which 50% of the Issue Price i.e. Rs 10 (Rupees Ten Only) was received prior to the allotment of Warrants.		
7.	Number of investors	The Warrants are allotted to 13 (Thirteen) investors.		
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for 1 (one) fully paid-up equity share of face value of Re. 1/- (Rupees One Only) each, and the rights attached to the Warrants may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months upon payment of balance consideration.		

Yours Faithfully,
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