

**Date: 10<sup>th</sup> January, 2024**

To  
The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra (E)  
Mumbai – 400 051

Dear Sir,

**Sub: Outcome and Proceedings of Extra-Ordinary General Meeting of the company held on Wednesday, 10th January, 2024.**

**Reg: SPACENET ENTERPRISES INDIA LIMITED (“The Company”)**

**Symbol: SPCENET**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the Extra-Ordinary General Meeting (EGM) of the Company was held on today i.e. Wednesday, 10th January, 2024 at 11:30 AM (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

This Meeting was conducted in compliance with the circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’) and relevant provisions of the Companies Act, 2013 and Rules made thereunder.

In this regard, please find the enclosed summary of proceedings of Extra-Ordinary General Meeting of the company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Thanking you,

**Yours faithfully,**  
**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**  
**Company Secretary & Compliance Officer**

*Encl: As Above*

**PROCEEDINGS OF THE EXTRA GENERAL MEETING (EGM) OF SPACENET ENTERPRISES INDIA LIMITED HELD ON WEDNESDAY, 10<sup>TH</sup> JANUARY, 2024 AT 11:30AM (IST) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”).**

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**MEMBERS PRESENT:**

56 Members were present at the meeting.

**DIRECTORS PRESENT:**

1. Shri. Sethurathnam Ravi- Non-Executive Director & Chairman
2. Shri. Ghanshyam Dass- Independent Director
3. Shri. Sarat Kumar Malik- Independent Director
4. Shri. D. V. Surya Prakash Rao- Executive Director & CFO
5. Shri. Satya Srikanth Karaturi- Whole-Time Director
6. Shri. prathipati Partha Sarathi- Independent Director
7. K.V. Kali Kanaka Durga- Independent Director
8. Shri. Chukka Satya Srinivas- Independent Director

**ALSO PRESENT:**

1. Mr. M. Chowda Reddy- Company Secretary & Compliance Officer
2. Mr. D. Balarama Krishna - Secretarial Auditors
3. M/s. Gorantla & Co., - Statutory Auditors

The meeting commenced at 11:30(PM) (IST) and concluded at 11:54 AM (IST).

- At the commencement of the meeting, members were briefed about holding the Extra-Ordinary General Meeting (EGM) of the Company through video conference / Other Audio-Visual Means (“OAVM”) in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (“SEBI”) and relevant provisions of the Companies Act, 2013 and Rules made thereunder and the attendance of directors through video conference.
- The business before the meeting was taken up, the requisite quorum was present throughout the Meeting.
- Shri. Sethurathnam Ravi- Non-Executive Director & Chairman of the company chaired the Meeting.

- The Chairman welcomed all the members, Directors at EGM of the Company, after ascertaining the presence of the requisite quorum through video conferencing, Chairman called the meeting to order and commenced the proceedings of the meeting.
- The Chairman informed that, The Extra-Ordinary General Meeting of the company is being conducted through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) pursuant to the circulars and guidelines of the Ministry of Corporate Affairs and Securities Exchange Board of India. The live streaming of the meeting was also being webcasted on the CDSL platform.
- The Chairman informed the members that there was 01 (One) resolution proposed for approval at the meeting.
- The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided remote e-voting facility to all the members as on the cut-off date Wednesday, 03rd January, 2024, to cast their vote on resolution as set forth in the EGM notice From Friday, Friday, 05th January, 2024 at 09:00 AM (IST) to Tuesday, 09th January, 2024 at 05: 00 PM (1ST) Further, members, informed who had not participated in remote e-voting process could still cast their vote on resolution as set forth in the EGM notice at venue voting facility provided by CDSL as made available during the meeting.
- Further informed to the members that the relevant documents referred to in the Notice of the EGM are placed on the website of the company and made available for inspection to the members during the EGM.
- With the consent of the members present, the notice convening the EGM, was taken as read. After the agenda item as specified in the EGM notice was taken up and the floor was open for Questions & Answers session from the members.
- The members were informed that Shri. Desina Balarama Krishna (COP. No. 22414), Practicing Company Secretary, had been appointed as the Scrutinizer for conducting the remote e-voting and Venue voting at EGM process in fair and transparent manner. Further members were informed that voting results will be submitted to the Stock Exchanges within Two working days from conclusion of the meeting and will also be available on the websites of the Company in the format prescribed under regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following item of businesses was proposed to be transacted.

<b>I</b>	<b>Special Business</b>
1.	To Create, Offer, Issue and Allot Convertible Equity Warrants on Preferential Basis

After the agenda item was duly taken up, the meeting concluded with a vote of thanks to the Chair.

This is for your information and necessary records.

**Thanking you,**

**Yours faithfully,**

**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**

**Company Secretary & Compliance Officer**