



Date: 08-07-2023

**To
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot no.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai-400051.**

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company

:Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Reg: Spacenet Enterprises India Limited ("The Company")
Symbol: SPCENET**

This is to inform you that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today i.e. Saturday, 08th July, 2023, has *inter-alia* considered and approved the following Business proposals

- Accepted and approved the Resignation of M/s Jayesh Sanghrajka and Co LLP., Chartered Accountants, (Firm Registration No: 104184W/W100075) as Statutory Auditors of the Company, who tendered their resignation vide Letter dated 07th July,2023 from the office of Statutory Auditors of the company with effect from 07th July,2023.

:: SPACENET ENTERPRISES INDIA LIMITED::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa , Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444, Email: cs@spacenetent.com, info@spacenetent.com, <http://spacenetent.com/>



- With the recommendation of Audit committee of the company and subject to approval of members in the ensuing Annual General Meeting (AGM), approved the appointment of M/s Gorantla & Co, chartered Accountants, Hyderabad (Firm Registration No. 016943S), as the Statutory Auditor of the Company for a period of 5 (five) consecutive years (FY 2023-24 to 2027-28) from the conclusion of 13th Annual General Meeting to be held in the year 2023 till the conclusion of 17th Annual General Meeting to be held in the year 2028, in place of the existing Statutory Auditor, M/s Jayesh Sanghrajka and Co LLP., Chartered Accountants.

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 enclosed as an **Annexure-1**

We request you to kindly take the same on record.

The meeting commenced at 10:05 A.M (IST) and Concluded at 10:30 A.M (IST)

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited

M.Chowda Reddy

Company Secretary & Compliance Officer

Encl: As above

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Annexure-1

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Name of the Statutory Auditor	M/s Jayesh Sanghrajka and Co LLP., Chartered Accountants
Reason for change viz. appointment, Resignation, removal, death or otherwise	Resignation from the office of Statutory Auditor.
Firm Registration No.	104184W/W100075
Disclosure of relationship with the Directors	No
Brief profile (in case of appointment)	Not Applicable

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Name of the Statutory Auditor	M/s Gorantla & Co, chartered Accountants
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Statutory Auditor in the place of existing resigned Statutory Auditor.
Date of appointment & term of appointment	Vide Board Meeting dated 08-07-2023 For 5 (five) consecutive years (FY 2023-24 to 2027-28) from the conclusion of 13 th Annual General Meeting to be held in the year 2023 till the conclusion of 17 th Annual General Meeting to be held in the year 2028,
Firm Registration No.	016943S
Disclosure of relationship with the Directors	No
Brief profile (in case of appointment)	M/s Gorantla & Co, chartered Accountants and located in Hyderabad having strong experience, and the organization is strongly motivated to consistently perform up to the industry benchmark to offer professional services specializing in the field of Finance, Accounting, Taxation and Assurance & Auditing, Corporate Law Practices, International Taxation and Transfer Pricing, Business start-up & support, Mergers, Amalgamations and Re-structuring of Business set-forth with a zeal to cater to Corporate needs to clients in the emerging corporate arena.

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