

Dated: 06th February, 2021

To
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E)
Mumbai - 400 051
Symbol: SPCENET

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(1) & 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is to inform you that the company has received disclosure from Mrs. Meenavalli Usha Rani Promoter of Spacenet Enterprises India Limited ("The Company") Under Regulation 29(1) & 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regarding Acquisition of Equity Shares of Spacenet Enterprises India Limited by virtue of Allotment of Equity shares by the company pursuant to the scheme of Scheme of Arrangement amongst KLING ENTERPRISES INDIA LIMITED ("Demerged Company") and SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder which is Approved by Hon'ble NCLT Bench, Hyderabad vide its order dated 05-01-2021

In this regard we are submitting herewith the Disclosure under Regulation 29(1) & 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from Mrs. Meenavalli Usha Rani.

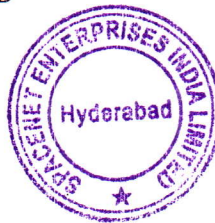
This is for your information and necessary records.

Yours Faithfully

For SPACENET ENTERPRISES INDIA LIMITED

M. Chowda Reddy

M. Chowda Reddy
Company Secretary & Compliance Officer



Meenavalli Usha Rani

Address: Plot No. 205, Road No 10C,
MP And MLAS Colony, jubilee hills,
Hyderabad- 500033
Telangana, INDIA
E-mail: meenavalliusha@gmail.com

Dated: 06th February, 2021

To

The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra (E) Mumbai - 400 051 Symbol: SPCENET	The Company Secretary & Compliance Officer of Spacenet Enterprises India Limited Regd.Off: Royal Pavilion Apartment, H.No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad- 500016 Telangana, INDIA.
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Dear Sir/Madam,

Sub: Disclosure under Regulation 29(1) & 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I Meenavalli Usha Rani Promoter of Spacenet Enterprises India Limited ("The Company") hereby submit the Disclosure In terms of Regulation 29(1) & 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regarding Acquisition of Equity Shares of Spacenet Enterprises India Limited by virtue of Allotment of Equity shares by the company pursuant to the scheme of Scheme of Arrangement amongst KLING ENTERPRISES INDIA LIMITED (" Demerged Company") and SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder which is Approved by by Hon'ble NCLT Bench, Hyderabad vide its order dated 05-01-2021

Please find the Disclosure under Regulation 29(1) & 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 duly signed by me for your Information and Record.

Thanking You

Yours Truly

Signature: M. Usha Rani

Name: Meenavalli Usha Rani

Acquirer

Place: Hyderabad

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	SPACENET ENTERPRISES INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Meenavalli Usha Rani- Acquirer Meenavalli Krishna Mohan- promoter M V Laxmi—promoter Uma Kuna Reddy- promoter Venkat Srinivas Meenavalli- promoter		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6480946	13.22	13.22
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	6480946	13.22	13.22

M. Usha Rani

Details of acquisition:			
a) Shares carrying voting rights acquired	81468173	51.51	51.51
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	81468173	51.51	51.51
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	87949119	55.61	55.61
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	87949119	55.61	55.61
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition by Virtue of Allotment of Equity shares Pursuant to scheme of Arrangement amongst KLING ENTERPRISES INDIA LIMITED ("Demerged Company") and SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company")		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		

M. Usha Rani

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05-02-2021
Equity share capital / total voting capital of the TC before the said acquisition	4,90,18,590 Equity shares of INR 1/- Each
Equity share capital/ total voting capital of the TC after the said acquisition	15,81,58,374 Equity shares of INR 1/- Each
Total diluted share/voting capital of the TC after the said acquisition	15,81,58,374 Equity shares of INR 1/- Each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

- ❖ ***The Target company has Allotted 10,91,39,784 Equity shares of Rs.1/- each fully paid up to the equity shareholders of KLING ENTERPRISES INDIA LIMITED (" Demerged Company") existing as on Record Date i.e.01st February,2021 in the ratio of 58 (Fifty Eight) Equity Shares of Rs.1/- each fully paid up of the company for every 93 (Ninety Three) Equity shares of Rs.1/- each fully paid up held in KLING ENTERPRISES INDIA LIMITED (" Demerged Company") pursuant to above referred scheme of Arrangement.***
- ❖ ***Post the aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of SPACENET ENTERPRISES INDIA LIMITED(Target Company) would stand at 15,81,58,374 Equity Shares of Rs.1/- each fully paid-up amounting to Rs. 15,81,58,374/-***

Signature of the acquirer: M. Usha Rani

Name: Meenavalli Usha Rani

Place: Hyderabad

Date: 06-02-2021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SPACENET ENTERPRISES INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Meenavalli Usha Rani- Acquirer Meenavalli Krishna Mohan- promoter M V Laxmi—promoter Uma Kuna Reddy- promoter Venkat Srinivas Meenavalli- promoter		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a. Shares carrying voting rights:	6480946	13.22	13.22
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c. Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e. Total (a+b+c+d)	6480946	13.22	13.22
Details of acquisition/sale Of:			
a. Shares carrying voting rights acquired/sold	81468173	51.51	51.51
b. VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d. Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e. Total (a+b+c+/-d)	81468173	51.51	51.51

M. Usha Rani

After the acquisition/sale, holding of:			
a. Shares carrying voting rights	87949119	55.61	55.61
b. Shares encumbered with the acquirer	NIL	NIL	NIL
c. VRs otherwise than by shares	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e. Total (a+b+c+d)	87949119	55.61	55.61
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition by virtue of Allotment of Equity shares Pursuant to scheme of Arrangement amongst KLING ENTERPRISES INDIA LIMITED ("Demerged Company") and SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company")		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05-02-2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,90,18,590 Equity shares of INR 1/- Each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,81,58,374 Equity shares of INR 1/- Each		
Total diluted share/voting capital of the TC after the said acquisition	15,81,58,374 Equity shares of INR 1/- Each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

❖ *The Target company has Allotted 10,91,39,784 Equity shares of Rs.1/- each fully paid up to the equity shareholders of KLING ENTERPRISES INDIA LIMITED ("Demerged Company") existing as on Record Date i.e.01st February,2021 in the ratio of 58 (Fifty Eight) Equity Shares of Rs.1/- each fully paid up of the company for every 93 (Ninety Three) Equity shares of Rs.1/- each fully paid up held in KLING ENTERPRISES INDIA LIMITED ("Demerged Company") pursuant to above referred scheme of Arrangement.*

❖ *Post the aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of SPACENET ENTERPRISES INDIA LIMITED(Target Company) would stand at 15,81,58,374 Equity Shares of Rs.1/- each fully paid-up amounting to Rs. 15,81,58,374/-*

Signature of the acquirer: M. Usha Rani

Name: Meenavalli Usha Rani

Place: Hyderabad

Date: 06-02-2021
