

**Dated: 04-01-2023**

To  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Plot No.C/1, G Block  
Bandra (East), Mumbai – 400051

**Sub: Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**Outcome of Board Meeting of the Company held on today i.e.04<sup>th</sup> January, 2023.**

**Reg. SPACENET ENTERPRISES INDIA LIMITED ("The Company"): Symbol: SPCENET**

We wish to inform you that the board of directors of the company at their meeting held on today i.e., 04<sup>th</sup> January, 2023, has inter-alia considered and approved the following Business transactions pursuant to the provisions of companies act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 1) The Appointment of Dr. Sarat Kumar Malik (DIN: 09791314) as Additional Director (Category: Independent Director) of the company with the recommendation of Nomination and remuneration committee subject to approval of shareholders with effect from 04<sup>th</sup> January, 2023 and Affirmed that the Dr. Sarat Kumar Malik being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority"
- 2) To raise funds up-to Rs. 100 (One Hundred Crores) by way issuing securities on a preferential basis ("**Preferential Issue**") in accordance with the provisions of Companies Act,2013 and Rules made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**ICDR Regulations**"), as amended and other applicable laws, rules and subject to compliance of all applicable Laws and Rules and the approval of regulatory/ statutory authorities and the shareholders of the Company.
- 3) Convening an Extraordinary General Meeting of the Company on Saturday, 28<sup>th</sup> January, 2023 at 02:00 PM (IST) through video conferencing or other audio-visual means, to seek necessary approval of the members, for the issuance of the warrants.
- 4) Constitution of the Preferential issue Allotment Committee with the following members:
  - i. Shri. Prathipati Partha sarathi- Independent director
  - ii. Shri. Dasigi Venkata Surya Prakash Rao – Executive Director
  - iii. Shri. Satya Srikanth Karaturi-Whole-Time Director
  - iv. Shri. Ghanshyam Dass - Independent director
  - v. Shri. Ramesh Raghavan Puducheri- - Independent director

**MEDAM  
CHOWDAREDDY**

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pseudonym=827be2130f68e3f6edc229ee4857c052,  
2.5.4.20=210A898D600C21C5CAE8EBE8557CA26814645BF269B4180  
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serialNumber=8021ff50e2964dd01199ef8b93aa8acffed3c869976c38  
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Date: 2023.01.04 22:29:05 +05'30'

**SPACENET ENTERPRISES INDIA LIMITED.**

**Regd. Off. Address:** Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,

Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

**Email:** cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**

*Disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 Enclosed herewith as an Annexure*

The Board Meeting Commenced at 05:00 PM (IST) and Concluded AT 06: 12 PM (IST)

You are requested to kindly take the same on your record.

Thanking you,  
Yours Faithfully,

**For SPACENET ENTERPRISES INDIA LIMITED**

**MEDAM**

**CHOWDAREDDY**

**M.CHOWDA REDDY**

**Company Secretary & Compliance Officer**

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pseudonym=827be2130f68e3fedc229ee4857c052,  
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serialNumber=8021F50e2964dd01199ef8b93aa8acff5d3c869976c386d4e0  
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Encl: As mentioned above

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**Annexure-1**

**Disclosure pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

|                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|----------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name of the Director</b>                                                                  | Dr. Sarat Kumar Malik                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>DIN</b>                                                                                   | 09791314                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Designation</b>                                                                           | Additional Director (Category: Independent Director)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Reason for change viz. appointment, resignation removal, death or otherwise</b>           | Appointment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Date of appointment/cessation (As applicable) &amp; term of appointment</b>               | w.e.f. 04-01-2023 for a period of Five years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Disclosure of relationships between directors (in case of appointment of a director).</b> | NOT APPLICABLE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Brief profile (in case of appointment)</b>                                                | <ul style="list-style-type: none"> <li>• He is an Economist holding post-graduation in MA Economics from Jawaharlal Nehru University (JNU), New Delhi and a Ph.D Holder in Stock Market Development and Long-run Growth in India and UGC Research Fellow, University Grants Commission, New Delhi.</li> <li>• He worked as RBI Chair Professor at Indian Institute of Corporate Affairs, MCA, Government of India from 1/10/2021 till 21/12/2021.</li> <li>• He worked as Chief General Manager in SEBI for 23 years from 1997 to 2020 and he was a part of Secondary Market Advisory Committee (SMAC) and associated with Different regulations in the areas of Secondary market, Primary market, Mutual funds, Foreign Portfolio Investors etc. in SEBI since 1997.</li> <li>• He was associated with preparation Financial Stability Report (FSR) of RBI from SEBI.</li> <li>• He worked in the areas of Banking regulations, Banking Supervision, Foreign Exchange, Public Debt Office, commercial banking, NBFC, Rural credit, Monetary Policy etc. in RBI for about 11 years.</li> <li>• He is Associated with various Reports writing and Data compilation &amp; analysis, stock market analysis, monetary and credit policies and he was also associated with Special Data Dissemination Program of IMF and World Bank.</li> </ul> |

**MEDAM**
**CHOWDAREDDY**

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