

03rd September, 2020

To
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot no.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai-400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company

:Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Spacenet Enterprises India Limited ("The Company")

Symbol: SPCENET

In furtherance to the board meeting notice dated 31st August, 2020, we wish to inform you that the board of directors of the company at its meeting held today i.e. 03rd September, 2020 wherein the board has inter-alia considered and approved the following Business transactions pursuant to the provisions of companies act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1) The Directors Report along with its Annexures for the financial year 2019-2020.
- 2) The Notice of 10th Annual General Meeting (AGM) of the company.
- 3) The 10th Annual General Meeting of the company is scheduled to be held on 30th September, 2020 at 11:30 AM (IST) at the registered office of the company through Video Conferencing/ Other Audio-Visual Means.
- 4) Closure of the Register of Members & Share Transfer books for the purpose of 10th AGM from Thursday, 24th September, 2020 to Wednesday, 30th September, 2020 (both days inclusive) and cut-off date will be Wednesday, 23rd September, 2020 and E-voting starts at Sunday 27th September, 2020 at 9 AM(IST) and ends at Tuesday 29th September, 2020 at 05 PM IST
- 5) The Appointment of Mr. Srinivasa Rao Tatipaka (DIN: 02449906) as Director (Category: Whole Time director) of the company with the recommendation of Nomination and remuneration committee subject to approval of shareholders in the ensuing Annual General Meeting of the company with effect from 03rd September, 2020
- 6) The Appointment of Mr. Suresh Tammineedi (DIN: 00952079) as Director(Category :Executive director) of the company with the recommendation of Nomination and remuneration committee subject to approval of shareholders in the ensuing Annual General Meeting of the company with effect from 03rd September, 2020.

K.S. G. S. S.


- 7) The Appointment of Mr. M.Chowda Reddy (ACS. Membership No. 48009) as whole time Company Secretary & Compliance Officer of the company with effect from 03rd September,2020
- 8) Accepted and approved the Resignation of Mr. Goutham Jupally, (DIN: 01793483), an Executive director of the Company, who tendered his resignation from the office of Director of the company with effect from 03rd September,2020.
- 9) Accepted and approved the Resignation of Mr. Anshul Gupta Company Secretary of the Company, who tendered his resignation from the post of Company Secretary & Compliance officer of the company with effect from 03rd September,2020.
- 10) Accepted and approved the Resignation of Gorantla & Co., Chartered Accountants Hyderabad (Firm Registration No. 016943S) as Internal Auditors of the Company, who tendered their resignation from the post of Internal Auditors of the company with effect from 03rd September,2020.
- 11)The Appointment of Shri Desina Balarama Krishna (Cop. No. 22414), Practicing Company Secretary, Hyderabad, as Scrutinizer to scrutinize the remote e-voting and e-voting at the AGM in a fair and transparent manner and to submit report thereon
- 12) with the recommendation of Audit committee of the company and subject to approval of members in the ensuing Annual General Meeting (AGM), approved the appointment of M/s Gorantla & Co, chartered Accountants, Hyderabad (Firm Registration No. 016943S), as the Statutory Auditor of the Company for a period of 5 (five) consecutive years from the conclusion of 10th Annual General Meeting to be held in the year 2020 till the conclusion of 15th Annual General Meeting to be held in the year 2025, in place of the existing Statutory Auditor, M/s. Navitha & Associates, Chartered Accountants.

A Brief profile of Appointees enclosed herewith as an Annexure-1

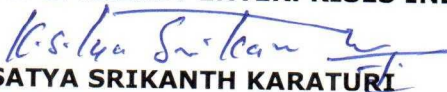
We request you to kindly take the same on record.

The meeting commenced at 06:30 P.M (IST) and Concluded at 07:30 P.M.(IST)

Thanking you,

Yours faithfully,

For SPACENET ENTERPRISES INDIA LIMITED


SATYA SRIKANTH KARATURI

DIRECTOR

DIN: 07733024



Encl: As above

Brief profiles of Appointees pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-1

Name of the Director	Shri. Srinivasa Rao Tatipaka
DIN	02449906
Date of Birth	13-10-1967
Designation	Director (Category: Whole Time Director)
Date of Appointment/ Re-appointment	03-09-2020
Educational Qualification	Graduate
Relationship between Directors inter-se/ Manager and KMPs	No
Brief profile (in case of appointment)	His rich experience in the field of sales and marketing of Agri commodities having more than 20 years which will helpful for dynamic growth of the Company

Name of the Director	Suresh Tammineedi (DIN:)
DIN	00952079
Date of Birth	18-02-1970
Designation	Director(Category: Executive Director)
Date of Appointment	03-09-2020
Educational Qualification	Diploma in mechanical Engineering
Disclosure of relationship with the Directors	No
Brief profile (in case of appointment)	He is having rich experience in the field Liaising and trading activities more than 10 years which will helpful for dynamic growth of the Company

Name of the Company Secretary	M. Chowda Reddy
Date of Birth	10-05-1986
Designation	Company Secretary & Compliance Officer
Date of Appointment	03-09-2020
Educational Qualification	ACS., Membership No. 48009
Disclosure of relationship with the Directors	No
Brief profile (in case of appointment)	Mr. M. Chowda Reddy is an Associate Member of the Institute of Company Secretaries of India ("The ICSI") having 3 years post qualification experience in the Field of company secretarial works including Listed company compliances.

T. S. G. S.



Name of the Statutory Auditor	M/s Gorantla & Co, chartered Accountants
Reason for change viz. appointment, resignation, removal, death or otherwise	Mandatory rotation for appointment of Statutory Auditor as per section 139 of Companies Act, 2013.
Date of appointment & term of appointment	5 (five) consecutive years from the conclusion of 10th Annual General Meeting to be held in the year 2020 till the conclusion of 15 th Annual General Meeting to be held in the year 2025
Firm Registration No.	016943S
Disclosure of relationship with the Directors	No
Brief profile (in case of appointment)	M/s Gorantla & Co, chartered Accountants Established in 2009 and located in Hyderabad, the organization is strongly motivated to consistently perform up to the industry benchmark to offer professional services firm specializing in Finance, Accounting, Taxation and Assurance & Auditing, Corporate Law Practices, set-forth with a zeal to cater to the Finance, Accounting, Taxation and Corporate needs of clients in the emerging corporate arena and to provide assurance, advisory, secretarial, tax and management consulting services to clients.

C. S. T. G. S. L. W.

