



Date:01-04-2023

To
The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET

We would like to inform that "Billmart Fintech Private Limited" (CIN: U72900MH2021PTC367034) has Allotted 5,000 (Five Thousand Only) Non-Cumulative Compulsory Convertible Preference Shares (0.01% CCPS-Series –A1) to Spacenet Enterprises India Limited ("The Company") vide its board resolution dated 30th March, 2023 and the company received the Allotment communication on 31st March, 2023 from Billmart Fintech Private Limited.

Please find the detailed disclosure in compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, as the details are set out in **Annexure A** attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Spacenet Enterprises India Limited

M.Chowda Reddy
Company Secretary & Compliance Officer

Encl: As Above

:: SPACENET ENTERPRISES INDIA LIMITED::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa ,
Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444,
Email: cs@spacenetent.com, info@spacenetent.com, http://spacenetent.com/

<p>a) name of the target entity, details in brief such as size, turnover etc.;</p>	<p>BILLMART FINTECH PRIVATE LIMITED</p> <p>Authorized Share Capital:</p> <p>INR 25,00,000/- (Rupees Twenty Five Lakh Only)</p> <p>Issued, Subscribed and Paid-up Share Capital:</p> <p>INR 13,74,500/- (Rupees Thirteen lakh Seventy Four Thousand and Five Hundred Only)</p> <p>Size/Turnover:</p> <table border="1" data-bbox="804 730 1398 815"> <thead> <tr> <th data-bbox="804 730 1070 786">31-03-2022 (Audited)</th> <th data-bbox="1070 730 1398 786">31-01-2023 (Provisional)</th> </tr> </thead> <tbody> <tr> <td data-bbox="804 786 1070 815">NIL</td> <td data-bbox="1070 786 1398 815">INR 1.68 Million</td> </tr> </tbody> </table>	31-03-2022 (Audited)	31-01-2023 (Provisional)	NIL	INR 1.68 Million
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<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "Arms Length";</p>	<p>Yes (Common Directorship)</p> <p>The promoter/ promoter group/ group companies Do not have any interest in the entity being acquired.</p>				
<p>c) industry to which the entity being acquired belongs;</p>	<p>Developing, designing, maintaining, and providing technology, software(s) / platform(s) / portal(s) for connecting business entities for bills / receivables etc. and related businesses for processing, providing insights, analysing, discounting, facilitating payments, and related services and helping entities to carry out all kinds of transactions.</p>				
<p>d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>This acquisition will help to the business of the company exclusively in the field of technology, software(s) / platform(s) / portal(s) for connecting business entities for bills / receivables etc.</p>				
<p>e) brief details of any governmental or regulatory approvals required for the acquisition;</p>	<p>Not Applicable</p>				
<p>f) indicative time period for completion of the acquisition;</p>	<p>completed</p>				
<p>g) nature of consideration - whether cash consideration or share swap and details of the same;</p>	<p>Cash Consideration.</p>				

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h) cost of acquisition or the price at which the shares are acquired;	5,000 (Five Thousand Only) Non-Cumulative Compulsory Convertible Preference Shares (0.01% CCPS-Series –A1) of INR 100/- (One Hundred Only) Each at a Premium of INR 19,900/- (Nineteen Thousand Nine Hundred Only) Per Share of Billmart Fintech Private Limited.				
i) percentage of shareholding / control acquired and / or number of shares acquired;	5,000 (Five Thousand Only) Non-Cumulative Compulsory Convertible Preference Shares (0.01% CCPS-Series –A1) of INR 100/- (One Hundred Only) Each at a Premium of INR 19,900/- (Nineteen Thousand Nine Hundred Only) Per Share of Billmart Fintech Private Limited.				
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Line of business:</p> <p>BILLMART FINTECH PRIVATE LIMITED shall carry on the business of Developing, designing, maintaining, and providing technology, software(s) / platform(s) / portal(s) for connecting business entities for bills / receivables etc. and related businesses for processing, providing insights, analysing, discounting, facilitating payments, and related services and helping entities to carry out all kinds of transactions.</p> <p>Date Of Incorporation: 06/09/2021</p> <p>History /Turnover:</p> <table border="1" data-bbox="805 1205 1401 1294"> <tr> <td>31-03-2022 (Audited)</td> <td>31-01-2023 (Provisional)</td> </tr> <tr> <td>NIL</td> <td>INR 1.68 Million</td> </tr> </table> <p>Country: India</p>	31-03-2022 (Audited)	31-01-2023 (Provisional)	NIL	INR 1.68 Million
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