

**Dated: 01-02-2024**

To  
The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Plot No.C/1, G Block  
Bandra (East), Mumbai – 400051

**Sub: Intimation of Allotment of warrants on preferential issue basis Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Reg: Spacenet Enterprises India Limited (“The Company”) Symbol: SPCENET**

Pursuant to the approval of the Board of Directors at its meeting held on 15th December 2023 and approval of the members of the Company at their Extra-Ordinary General Meeting held on 10th January 2024, we hereby inform you that the Preferential Issue Allotment committee of the Board of Directors of the Company at its meeting held on Today i.e. February 01, 2024, approved the allotment of warrants of the Company each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company of face value of INR 01/- (Rupee One Only) each (“Warrants”) by way preferential issue to the non-promoter group persons/entities as per the details mentioned in as **Annexure-1**

The allotment has been undertaken in accordance with the provisions of the Companies Act, 2013, and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations /guidelines, if any, prescribed by any other regulatory or statutory authorities. The Equity Shares issued upon conversion of the Warrants so issued will be listed on the National Stock Exchange of India Limited.

In this regard, we are herewith submitting the disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 regarding preferential issue enclosed herewith as an **Annexure -2**

The meeting commenced at 04:00 PM (IST) and concluded at 04:20 PM (IST).

You are requested to kindly take the same on your record.

Thanking you,  
Yours Faithfully,  
**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**  
**Company Secretary & Compliance Officer**

*Encl: As mentioned above*

**SPACENET ENTERPRISES INDIA LIMITED.**

**Regd. Off. Address:** Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,

Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

**Email:** cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**

**Annexure-1**

<b>Sr.No</b>	<b>Name of the Allottee</b>	<b>Number of Warrants allotted</b>	<b>The price at which Warrants are issued (in INR)</b>	<b>Paid-up value of Warrants (in INR) (25% of the issue price received up-front)</b>	<b>Total amount contributed by the allottees (in INR)</b>
1	Girish Sareen	961538	26	6.50	6249997
2	Mala Sareen	961538	26	6.50	6249997
3	Raian Nogi Karanjawala	96153	26	6.50	624995
4	Chandrakala Singhanian	692307	26	6.50	4499996
5	Wheelers Developers Private Limited	3846153	26	6.50	24999995
6	Neeru Nitin Shah	961538	26	6.50	6249997
7	Dipsar Fintrade Private Limited	1923076	26	6.50	12499994
8	Hello Money Advisors LLP	2884615	26	6.50	18749998
9	GRIEBS Commosales LLP	2884615	26	6.50	18749998
10	Shree Mallikarjun Tradinvest Private Limited	384615	26	6.50	2499998
11	Jeevan Jyoti Vanijya Limited	769230	26	6.50	4999995
12	Parklight Securities Private Limited	769230	26	6.50	4999995
13	VIKASA INDIA EIF I Fund	19230769	26	6.50	124999999
14	Pravin Jayantilal patel	961538	26	6.50	6249997
15	Sushil Vinod Velani	961538	26	6.50	6249997
	<b>TOTAL</b>	<b>38288453</b>	<b>-</b>	<b>-</b>	<b>248874948</b>

**For Spacenet Enterprises India Limited**

**M.Chowda Reddy**  
**Company Secretary & Compliance Officer**

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**Annexure-2**

**Disclosure pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023.**

Sr. No.	Particulars	Details																		
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants of the Company each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company of face value of INR 01/- (Rupee One Only)																		
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issuance under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013, and other applicable laws																		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>3,82,88,453 Warrants convertible into equivalent number of Equity Shares, at an issue price of Rs. 26.00 per Warrant.</p> <p>Paid up value of per Warrant is Rs. 6.5 which is Min 25% of the issue price aggregating up-to Rs. 24,88,74,948.00</p> <p>Each Warrant will be convertible into, or exchangeable for 1 (one) fully paid-up equity share of face value of Re. 1/- (Rupees One Only) each, and the rights attached to the Warrant may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months upon payment of balance consideration.</p>																		
<b>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)</b>																				
4.	Names of the investors	<p>The Warrants have been allotted on preferential basis to the following non-promoter group persons/entities:</p> <table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of the Allotees</th> <th>No. of Warrants Allotted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Girish Sareen</td> <td>961538</td> </tr> <tr> <td>2</td> <td>Mala Sareen</td> <td>961538</td> </tr> <tr> <td>3</td> <td>Raian Nogi Karanjawala</td> <td>96153</td> </tr> <tr> <td>4</td> <td>Chandrakala Singhania</td> <td>692307</td> </tr> <tr> <td>5</td> <td>Wheelers Developers Private Limited</td> <td>3846153</td> </tr> </tbody> </table>	Sr. No.	Name of the Allotees	No. of Warrants Allotted	1	Girish Sareen	961538	2	Mala Sareen	961538	3	Raian Nogi Karanjawala	96153	4	Chandrakala Singhania	692307	5	Wheelers Developers Private Limited	3846153
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		14	Pravin Jayantilal patel	961538
		15	Sushil Vinod Velani	961538
			<b>TOTAL</b>	<b>3,82,88,453</b>
5.	Post-allotment of securities - outcome of the subscription	The Company has received an up-front payment of 25% of the Warrants Issue Price that Amounting to INR 6.50/- for an amount of INR 24,88,74,948.00 (i.e. 3,82,88,453 Warrants @ INR 6.50/-)		
6.	Issue price/allotted price (in case of convertibles)	Issue Price is Rs. 26.00 (Rupees Twenty-Six only) per Warrant in respect of which 25% of the Issue Price i.e. Rs 6.5 (Rupees Six and Fifty Paise Only) was received prior to the allotment of Warrants.		
7.	Number of investors	The Warrants are allotted to 15 (Fifteen) investors.		
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for 1 (one) fully paid-up equity share of face value of Re. 1/- (Rupees One Only) each, and the rights attached to the Warrants may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (eighteen) months upon payment of balance consideration.		

**For Spacenet Enterprises India Limited**

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