SESHASAYEE PAPER AND BOARDS LIMITED

Regd. Office : Pallipalayam, Namakkal District, Cauvery RS PO, Erode - 638 007

PART - I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

(₹ lakhs)

Sl. No.	Particulars	3 months ended			9 months ended		Year ended
		31 12 2013	30 09 2013	31 12 2012	31 12 2013	31 12 2012	31 03 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	a) Net Sales / Income from operations (net of Excise Duty)	24896	25072	19901	71436	59499	82267
	b) Other Operating Income	455	282	223	1007	803	1088
	Total Income from operations (net)	**25351**	**25354**	**20124**	**72443**	**60302**	**83355**
2	**Expenses**						
	a) Cost of Materials consumed	13746	14053	10204	39459	29524	40414
	b) Purchase of Stock-in-Trade	662	651	700	2051	2046	2821
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	420	(-) 278	(-) 219	(-) 1261	(-) 1167	395
	d) Employee benefits expense	1474	1480	1346	4369	4026	5406
	e) Depreciation and Amortisation expense	1246	1245	1244	3727	3720	4914
	f) Other expenses						
	(i) Cost of Power and Fuel	3842	3805	3417	11141	10889	14427
	(ii) Others	2845	2674	2287	8108	7091	9396
	Total expenses	**24235**	**23630**	**18979**	**67594**	**56129**	**77773**
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items**	**1116**	**1724**	**1145**	**4849**	**4173**	**5582**
4	Other Income	113	106	60	249	247	511
5	**Profit from Ordinary Activities before Finance Costs and Exceptional Items**	**1229**	**1830**	**1205**	**5098**	**4420**	**6093**
6	Finance Costs	915	980	1104	2922	3398	4446
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items**	**314**	**850**	**101**	**2176**	**1022**	**1647**
8	Exceptional Items	--	--	--	--	--	--
9	**Profit from Ordinary Activities before Tax**	**314**	**850**	**101**	**2176**	**1022**	**1647**
10	Tax expense	104	281	(-) 101	718	(-) 303	(-) 404
11	**Net Profit from Ordinary Activities after Tax**	**210**	**569**	**202**	**1458**	**1325**	**2051**
12	Extra-ordinary Items	--	--	--	--	--	--
13	**Net Profit for the period**	**210**	**569**	**202**	**1458**	**1325**	**2051**
14	Paid-up Equity Share Capital (Face value ₹ 10)	1261	1261	1125	1261	1125	1125
15	Reserves, excluding Revaluation Reserves as per Balance Sheet of previous accounting year						35063
16	**Earnings Per Share of ₹ 10 each** *(not annualised)*						
	Before Extra-ordinary items:						
	(a) Basic	1.66	4.51	1.80	11.55	11.78	16.26
	(b) Diluted	1.66	4.51	1.80	11.55	11.78	16.26
	After Extra-ordinary items:						
	(a) Basic	1.66	4.51	1.80	11.55	11.78	16.26
	(b) Diluted	1.66	4.51	1.80	11.55	11.78	16.26

PART - II : SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2013

Sl. No.	Particulars	3 months ended			9 months ended		Year ended
		31 12 2013	30 09 2013	31 12 2012	31 12 2013	31 12 2012	31 03 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding:**						
	- Number of Shares	70 45 326	70 40 736	64 80 705	70 45 326	64 80 705	64 79 811
	- Percentage of Shareholding	55.85%	55.82%	57.61%	55.85%	57.61%	57.60%
2	**Promoter and Promoter Group Shareholding:**						
	a) Pledged / Encumbered :						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of Shares *(as a % of the total Shareholding of Promoter and Promoter Group)*	0	0	0	0	0	0
	- Percentage of Shares *(as a % of the total Share Capital of the Company)*	0	0	0	0	0	0
	b) Non-encumbered :						
	- Number of Shares	55 68 302	55 72 892	47 69 295	55 68 302	47 69 295	47 70 189
	- Percentage of Shares *(as a % of the total Shareholding of Promoter and Promoter Group)*	100%	100%	100%	100%	100%	100%
	- Percentage of Shares *(as a % of the total Share Capital of the Company)*	44.15%	44.18%	42.39%	44.15%	42.39%	42.40%

Sl. No.	Particulars	Quarter ended 31 12 2013
B	**INVESTOR COMPLAINTS**	
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	Nil
	- Disposed of during the quarter	Nil
	- Remaining un-resolved at the end of the quarter	Nil

Notes :

1 Paper is the only reportable segment of operation of the Company.

2 Figures have been re-grouped, wherever necessary, to conform to current period's classification.

3 The figures for the quarter / nine month period ended December 31, 2012 have been recast by including the proportionate income and expenditure of Unit: Tirunelveli (earlier SPB Papers Limited) with the published figures of Seshasayee Paper and Boards Limited for the said quarter / nine month period.

4 The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on February 07, 2014 and February 08, 2014. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended December 31, 2013.

(By Order of the Board)
FOR SESHASAYEE PAPER AND BOARDS LIMITED
N GOPALARATNAM
Chairman and Managing Director

Place : Chennai
Date : February 08, 2014

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