

**SUN PHARMA
ADVANCED RESEARCH
COMPANY LTD.**

May 10, 2013

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

BSE Ltd,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sirs,

**Ref: BSE Scrip Code - 532872
NSE Scrip Code - SPARC**

Sub: Conversion of further 36323 partly paid shares of the Company into fully paid shares pursuant to the receipt of Final Call Money from the shareholders.

We refer to our earlier announcement regarding Final Call Notice on the 2,95,88,056 partly paid Equity Shares of the Company allotted on October 3, 2012 pursuant to the Rights issue.

We hereby inform that, the Company has further converted 36,323 partly paid equity shares into fully paid up equity shares, allotted pursuant to the Rights Issue, on receipt of the Final Call money payment, for the period from 22nd March 2013 to 15th April 2013.

In view of the above, trading in the above 36,323 equity shares converted to fully paid up, of the company shall be available under the existing fully paid ISIN No. - INE232101014 of the Company, with effect from May 10, 2013.

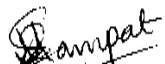
The remaining partly paid shares shall be converted to fully paid shares as and when the Company receives the Final call money from the respective shareholders.

This is for your information and records.

Thanking you,

Yours faithfully,

For Sun Pharma Advanced Research Company Ltd.,


Mectal S. Sampat
Company Secretary