



SPARC/Sec/SE/2025-26/74

March 27, 2026

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Symbol: SPARC

Scrip Code: 532872

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Change in Senior Management of the Company

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform you that Board of Directors of Sun Pharma Advanced Research Company Limited ("the Company"), based on the recommendation of Nomination and Remuneration Committee, has considered and approved the following by way of circular resolution dated March 27, 2026:

- a) Considered and accepted the resignation of Dr. Shravanti Bhowmik, Vice President, Operations Management, and a member of the Senior Management Team of the Company, with effect from close of business hours on March 31, 2026.
- b) Considered and approved the appointment of Mr. Narendra Lakkad as Head - Corporate Development and Operations Management and will be designated as Senior Management Personnel of the Company with effect from April 01, 2026.

Details required under Regulation 30 read with Para A of Schedule III (Part A) of SEBI Listing Regulations, along with the additional details required pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure - A**.

A copy of Dr. Shravanti Bhowmik's resignation letter is attached as **Annexure - B**.

You are requested to take the above information on record.

For Sun Pharma Advanced Research Company Limited

Kajal Damania
Company Secretary and Compliance Officer

Encl: As above

Annexure A

Disclosures required under Regulation 30 read with Para A of Schedule III (Part A) of SEBI Listing Regulations, along with the additional details required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No	Particulars	Details of Senior Management Personnel	
		Dr. Shravanti Bhowmik	Mr. Narendra Lakkad
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Dr. Shravanti Bhowmik, Vice President, Operations Management, and a member of the Senior Management Team	Appointment of Mr. Narendra Lakkad as Head - Corporate Development and Operations Management and will be designated as Senior Management Personnel
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Last date of working: Close of business hours on March 31, 2026	Appointment with effect from April 01, 2026
3	Brief profile (in case of appointment)	Not Applicable	Mr. Narendra Lakkad holds a Master's degree in Pharmacology from L.M. College of Pharmacy, Ahmedabad. He has been associated with the Sun Pharma group since 1994. He started his journey with Sun Pharma in Sales and Marketing in Sun Pharmaceuticals Industries Ltd (SPIL) and was last employed as Senior General Manager - Business Development till 2013. From 2014 to 2018, he was associated with SPARC as Vice President & Head - Global Business Development, Investor Relations & Corporate Communications. He moved back to Sun Pharmaceutical Industries Ltd. as Vice President & Head - Program Management & Alliance Management

			(Specialty Portfolio) and was associated till 2023. Prior to joining SPARC, Mr. Narendra Lakkad served as Principal Advisor at the Shantilal Shanghvi Foundation, where he played a pivotal role in establishing a Comprehensive Eye Institute, as well as a Cancer Day-care Centre and Sanatorium Facility.
4	Disclosure of Relationship between Directors (in case of appointment of a Director)	NA	NA

For Sun Pharma Advanced Research Company Limited

Kajal Damania
Company Secretary and Compliance Officer

Date: 26th March 2026

Dear Anil,

I hope this message finds you well.

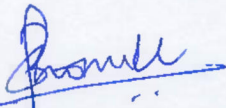
Please accept my resignation from my role as VP - Operations Management, effective March 31, 2026.

This decision comes as I will be transitioning to a new opportunity within our group company, where I look forward to continuing my professional growth and contributing to the broader goals of the organization.

I am grateful for the support, guidance, and collaboration I have received during my tenure. It has been an enriching experience working alongside such a dedicated and talented team.

Thank you once again for the opportunities and trust extended to me. I look forward to staying connected and continuing to contribute to the overall success of our group.

Warm regards,



Dr Shravanti Bhowmik

VP - Operations Management