

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4324
E-mail: dilip.shanghvi@sunpharma.com

April 08, 2021

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Limited.,
Market Operations Department
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

NSE Code: SPARC

BSE Code: 532872

Dear Sir / Madam,

Sub: a) Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
b) Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

- a) Please find enclosed herewith the disclosure of shareholding in Sun Pharma Advanced Research Company Limited ("Target Company") as on March 31, 2021, in terms of regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.
- b) I, Dilip S. Shanghvi, promoter of the Target Company hereby declare that, as on March 31, 2021, I along with Promoter Group and Persons acting in concert has not made any encumbrance, directly or indirectly, on the shares of the Target Company, other than those already disclosed during the financial year.

This is for your information and record.

Thanking you,

Yours faithfully,
SHANGHVI
DILIP
SHANTILAL
Digitally signed by
SHANGHVI DILIP
SHANTILAL
Date: 2021.04.08
20:16:28 +05'30'

Dilip S. Shanghvi

Encl: As above

Copy to:

The Company Secretary

Sun Pharma Advanced Research Company
Limited,

Plot No. 5&6/1, Savli G.I.D.C. Estate, Savli –
Vadodara Highway, Manjusar - 391775, Dist.-
Vadodara, Gujarat, India

The Audit Committee of

Sun Pharma Advanced Research Company
Limited,

Plot No. 5&6/1, Savli G.I.D.C. Estate, Savli –
Vadodara Highway, Manjusar - 391775, Dist.-
Vadodara, Gujarat, India

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Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on March 31, 2021

Part A- Details of Shareholding

1. Name of the Target Company (TC)	Sun Pharma Advanced Research Company Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited
3. Particulars of the shareholder(s) : a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b) Name(s) of promoter(s), member of the promoter group and PAC with him.	<u>Promoter :</u> Mr. Dilip S. Shanghvi <u>Persons forming part of the Promoter Group:</u> Shanghvi Finance Private Limited Aditya Medisales Limited Mr. Sudhir V. Valia Mrs. Vibha D. Shanghvi Mr. Aalok D. Shanghvi Ms. Vidhi D. Shanghvi Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi are Trustees) Mrs. Kumud S. Shanghvi Flamboyawer Finance Private Limited Sanghvi Properties Private Limited Gujarat Sun Pharmaceutical Industries Private Limited <u>Persons Acting in Concert :</u> Mrs. Raksha S. Valia Unimed Investments Limited

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4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares as on 31.03.2021	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year 2021, holding of:			
a) Shares			
Promoter			
Mr. Dilip S. Shanghvi	28,102,795	10.72	10.72
Members of Promoter Group			
Shanghvi Finance Private Limited \$	137,211,787 [#]	52.36	52.36
Aditya Medisales Limited	4,888,126	1.87	1.87
Mr. Sudhir V. Valia	1,833,951	0.70	0.70
Mrs. Vibha D. Shanghvi	1,063,236	0.41	0.41
Mr. Aalok D. Shanghvi	350,162	0.13	0.13
Ms. Vidhi D. Shanghvi	344,081	0.13	0.13
Shanghvi Family & Friends Benefit Trust (Kumud S. Shanghvi and Dilip S. Shanghvi are Trustees)	154,922	0.06	0.06
Mrs. Kumud S. Shanghvi	38,795	0.01	0.01
Flamboyawer Finance Private Limited	2,543	0.00	0.00
Sanghvi Properties Private Limited	1,887	0.00	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	1,751	0.00	0.00
Persons Acting in Concert			
Mrs. Raksha S. Valia	4,145,231	1.58	1.58
Unimed Investments Limited	1,267,963	0.48	0.48
Total (a)	179,407,230	68.46	68.46
b) Voting Rights (otherwise than by shares)	NA	NA	NA
c) Warrants	NA	NA	NA
d) Convertible Securities	NA	NA	NA
e) Any other instrument that would entitle the holder to receive shares in the TC.	NA	NA	NA
Total	179,407,230	68.46	68.46

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Part-B** Name of the Target Company: Sun Pharma Advanced Research Company Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
Promoter	
Mr. Dilip S.Shanghvi	Yes
Members of Promoter Group	
Shanghvi Finance Private Limited	Yes
Aditya Medisales Limited	Yes
Mr. Sudhir V Valia	Yes
Mrs. Vibha D. Shanghvi	Yes
Mr. Aalok D. Shanghvi	Yes
Ms. Vidhi D. Shanghvi	Yes
Shanghvi Family & Friends Benefit Trust	Yes
Mrs. Kumud S. Shanghvi	Yes
Flamboyawer Finance Private Limited	Yes
Sanghvi Properties Private Limited	Yes
Gujarat Sun Pharmaceutical Industries Private Limited	Yes
Persons Acting in Concert	
Mrs. Raksha S. Valia	Yes
Unimed Investments Limited	Yes

Notes:

1.

\$ Pursuant to the scheme of Amalgamation effective from 23.10.2018, 1) erstwhile Family Investment Private Limited ; 2) erstwhile Asawari Investment and Finance Private Limited ; 3) erstwhile Quality Investment Private Limited ; 4) erstwhile Virtuous Share Investments Private Limited (PAN:) ; 5) erstwhile Virtuous Finance Private Limited) and 6) erstwhile Viditi Investment Private Limited (collectively referred to as the 'Amalgamated Companies') inter alia, got amalgamated with Shanghvi Finance Private Limited ("SFPL") which is a part of the Promoter Group of the Target Company and thereby the shares held by erstwhile Amalgamated Companies in the Target Company stand transferred in the name of SFPL. SFPL is in the process of getting the Demat account(s) of the erstwhile Amalgamated Companies transferred in its own name, some of which are presently held in name of the respective Amalgamated Companies.

In addition to above, one of the demat account in the name of erstwhile Sholapur Organics Private Limited (which also pursuant to the above referred Scheme of Amalgamation got amalgamated with SFPL) got transferred in the name of SFPL but the PAN has not been updated by the Depository Participant and still reflects the PAN of erstwhile

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Sholapur Organics Private Limited.

In view of the above, for the purpose of this disclosure, the shares held in such Demat account(s) and under PAN of erstwhile Sholapur Organics Private Limited have been clubbed with the shareholding of SFPL.

These includes 1200 shares in physical mode which are pending transfer to Virtuous Finance Private Limited (which amalgamated with Shanghvi Finance Private Limited w.e.f. 23/10/2018) due to court litigation by the seller of such shares.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

SHANGHVI Digitally signed
by SHANGHVI
DILIP DILIP SHANTILAL
SHANTILAL Date: 2021.04.08
20:17:03 +05'30'

Dilip S. Shanghvi

Place: Mumbai
Date: April 08, 2021