

SPARC/Sec/SE/2017-18/007

2nd May 2017

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East),
Mumbai – 400 051.

BSE Limited.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir/ Madam,

Sub : Board Meeting on 5th May 2017-Update

Further to our letter dated 26th April 2017 and pursuant to regulation 29 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors shall, in its meeting to be held on 5th May 2017, inter alia, also consider, a proposal for raising of additional funds by way of issue of equity shares / warrants convertible into equity shares of the Company on preferential basis to certain promoter/ non-promoter entities, , subject to the receipt of necessary approvals including approval of the shareholders at an Extra ordinary general meeting, and to determine the issue price.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Sun Pharma Advanced Research Company Ltd**

A handwritten signature in black ink, appearing to read "Debashis Dey", with a horizontal line extending to the right.

DebashisDey
Company Secretary