

Date: 25.05.2020

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir,

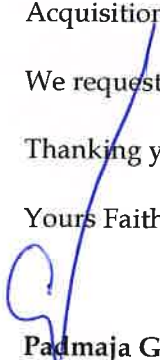
Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

I, Padmaja Gangireddy along with the person acting in concert, hereby confirm that, we have not made any encumbrance, directly or indirectly, other than those already disclosed during the Financial Year. This is in the compliance with the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

We request you to kindly take on record the aforesaid information.

Thanking you.

Yours Faithfully,


Padmaja Gangireddy
Promoter