



Ref: SSFL/Stock Exchange/2025-26/099

November 25, 2025

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001
Scrip Code: 542759 and 890221

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: SPANDANA and SSFLPP

Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) – Appointment of Managing Director & Chief Executive Officer

Dear Sir/Madam,

This is to inform that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors in its meeting held today, i.e. Tuesday, November 25, 2025, appointed Mr. Venkatesh Krishnan, as the Managing Director & Chief Executive Officer of the Company for a period of 3 years (i.e. from November 27, 2025 to November 26, 2028, both days inclusive). The terms of appointment (including remuneration) of Mr. Venkatesh Krishnan as the Managing Director & Chief Executive Officer of the Company are subject to approval by the Members of the Company.

Further, it is informed that Mr. Ashish Kumar Damani, President & Chief Financial Officer of the Company who was earlier appointed as Interim Chief Executive Officer will continue in his role as President & Chief Financial Officer of the Company.

The brief profile of Mr. Venkatesh Krishnan is mentioned in **Annexure A**.

Mr. Venkatesh Krishnan is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The disclosure as required under Schedule III of the LODR Regulations read with SEBI Master Circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155, is provided in **Annexure-A**.

The meeting commenced at 01:00 p.m. and concluded at 01:35 p.m.

You are requested to kindly take the above on record.

Thanking you.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

Vinay Prakash Tripathi
Company Secretary

Encl: as above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

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Annexure – A

Details as per SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

Particulars/ details in respect of appointment of Mr. Venkatesh Krishnan as the Managing Director and Chief Executive Officer:

Sr No.	Details of events that need to be disclosed	Relevant Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination & Remuneration Committee and in compliance with the provisions of the Companies Act, 2013, LODR Regulations and other applicable laws, the Board of Directors has approved the appointment of Mr. Venkatesh Krishnan as the Managing Director & Chief Executive Officer of the Company with effect from November 27, 2025 for period of 3 years (i.e. from November 27, 2025, to November 26, 2028, both days inclusive).
2.	Date of appointment/ cessation (as applicable) & term of appointment/ re-appointment.	November 27, 2025, for a period of 3 years (i.e. from November 27, 2025, to November 26, 2028, both days inclusive).
3.	Brief profile (in case of appointment)	Mr. Venkatesh Krishnan is a highly accomplished Chartered Accountant with over 34 years of experience in financial services across leading institutions and diverse functions. He brings deep expertise in financial inclusion and rural banking. Previously, he headed the Microfinance division at HDFC Bank (retail and wholesale) from 2018, driving transformative initiatives such as low-cost branches, undergraduate hiring programs, and a unified technology platform. He played a pivotal role in expanding the Self-Help Group business, earning HDFC Bank the 'Best Private Bank' award by MoRD in FY22 and FY23. His deep sector expertise is further highlighted by his tenure as MD/CEO of IFMR Rural Channels and his role on the Board of MFIN currently. His career also includes leadership roles as Head of Branch Banking at HSBC and Chief Distribution Officer at L&T Insurance, where he gained extensive experience across assets, liabilities, and NBFC setup.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Venkatesh Krishnan is not related to any Director on the Board of the Company.

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Particulars/ details in respect of cessation of Mr. Ashish Kumar Damani as Interim Chief Executive Officer:

Sr No.	Details of events that need to be disclosed	Relevant Particulars
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation Mr. Ashish Kumar Damani will cease to be the Interim Chief Executive Officer of the Company consequent to joining of Mr. Venkatesh Krishnan as the Managing Director & Chief Executive Officer of the Company. Mr. Ashish Kumar Damani will continue in his role as the President & Chief Financial Officer of the Company.
2.	Date of appointment /cessation (as applicable) & term of appointment/ re appointment .	November 27, 2025, upon joining of Mr. Venkatesh Krishnan.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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