



Ref: SSFL/Stock Exchange/2025-26/008

April 23, 2025

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Subject: Schedule of Analyst Call

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Dear Sir/ Madam,

In continuation of our intimation dated April 23, 2025, we hereby inform that the Company will host an analysts call today (i.e. April 23, 2025) at 7.00 pm (IST), to discuss the intimation with the participants.

Dial in details:

| | |
|----------------|---|
| Date & Day | Wednesday, April 23, 2025 |
| Time | 7.00 pm (IST) |
| Dial-in Number | +91 22 6280 1309 +91 22 7115 8210 |
| Link | https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=6287256&linkSecurityString=2c9a3f55f8 |

Copy of the said disclosure is enclosed as **Annexure-I**.

You are requested to kindly take the above on record.

Thanking you.

Yours Sincerely,
For Spandana Sphoorty Financial Limited

Vinay Prakash Tripathi
Company Secretary

Encl: as above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

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Symbol: SPANDANA

Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), as amended.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the LODR Regulations, we hereby inform you that Mr. Shalabh Saxena, Managing Director & Chief Executive Officer of the Company, has tendered his resignation on April 23, 2025, which is effective from today (i.e. April 23, 2025). Mr. Saxena will continue to assist the Company during his notice period to enable a smooth transition.

Further, the Nomination and Remuneration Committee and the Board of Directors of the Company have, at their respective meetings held today (i.e. April 23, 2025) approved the appointment of Mr. Ashish Kumar Damani (*currently designated as President & Chief Financial Officer of the Company*), as the Interim Chief Executive Officer of the Company with effect from April 23, 2025.

The Company remains committed to a seamless transition in its leadership.

Pursuant to the SEBI Master Circular dated November 11, 2024, bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155 ("**SEBI Master Circular**"), the particulars/ details of the resignation of Mr. Shalabh Saxena and appointment of Mr. Ashish Kumar Damani as the Interim Chief Executive Officer is set out below at **Annexure - A**.

The copy of the resignation letter setting out the reasons for resignation of Mr. Shalabh Saxena is also enclosed herewith as **Annexure - B**.

You are requested to kindly take the above on record.

Thanking you.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

VINAY PRAKASH
TRIPATHI
Digitally signed by VINAY
PRAKASH TRIPATHI
Date: 2025.04.23 16:35:24
+05'30'

Vinay Prakash Tripathi
Company Secretary

Encl: as above

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Annexure - A | Particulars / Details as per the SEBI Master Circular

A. Particulars/ details in respect of resignation of Mr. Shalabh Saxena

| Sr No. | Details of events that need to be disclosed | Relevant Particulars |
|--------|--|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Resignation in order to pursue other career opportunities. |
| 2. | Date of appointment /cessation (as applicable) & term of appointment / re-appointment. | Cessation as MD & CEO from April 23, 2025. Mr. Saxena will continue to assist the Company during his notice period to enable a smooth transition. |
| 3. | Brief profile (in case of appointment) | Not applicable |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not applicable |

B. Particulars/ details in respect of appointment of Mr. Ashish Kumar Damani as the Interim Chief Executive Officer of the Company

| Sr No. | Details of events that need to be disclosed | Relevant Particulars |
|--------|--|---|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Further to resignation of Mr. Shalabh Saxena, upon recommendation of the Nomination & Remuneration Committee and in compliance with the provisions of the Companies Act, 2013, LODR Regulations and other applicable laws, the Board of Directors of the Company has approved the appointment of Mr. Ashish Kumar Damani as the Interim Chief Executive Officer of the Company with effect from April 23, 2025. |
| 2. | Date of appointment /cessation (as applicable) & term of appointment / re-appointment. | April 23, 2025 |
| 3. | Brief profile (in case of appointment) | Mr. Ashish Kumar Damani has been associated with the Company as President and Chief Financial Officer with effect from March 19, 2022. He has over 23 years of experience in the microfinance industry. He has worked in various capacities at Bharat Financial Inclusion Ltd, with the last being as CFO of the company. He was instrumental in navigating the company through multiple disruptions that have impacted the microfinance industry over the years. Prior to merger of Bharat Financial Inclusion Ltd into IndusInd Bank, Mr. Damani led the borrowing program of close to Rs 12,000 Crore. He holds AGMP from IIM Ahmedabad and PGDBA from Symbiosis Pune. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Ashish Kumar Damani is not related to any Director on the Board of the Company. |

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23-04-2025

To,
The Board of Directors,
Spandana Sphoorthy Financial Limited

Subject: Resignation as Managing Director & Chief Executive Officer of the Company

Dear Chairperson & Board Members,

I have been with Spandana for over 3 years now. Over time, I have been nurturing this thought of pursuing opportunities outside the company and I believe the time is now.

I would hence want to step down from my current position with the assurance of a smooth transition over my notice period.

I would like to convey my gratitude for the support received from the Branch Staff, Colleagues at the Head Office, the Management Team, Board, Lenders and all other stakeholders during my association with the Company.

I wish Spandana group the best.

You are requested to acknowledge receipt of this letter and intimate/ make necessary filings in this regard to the appropriate authorities as required under applicable laws.

Yours faithfully


Shalabh