



Ref: SSFL/Stock Exchange/2025-26/045

July 18, 2025

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

Subject: Disclosure under Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and outcome of the Meeting of the Board of Directors of Spandana Sphoorty Financial Limited (the "Company") held on July 18, 2025.

This is further to the meeting of the Board of Directors of the Company (the "**Board**") held on July 15, 2025, approving the offer and issuance of partly paid-up equity shares of the Company (the "**Rights Equity Shares**") for an amount not exceeding ₹400 crore, by way of a rights issue ("**Rights Issue**"), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, other applicable laws and our prior intimation dated July 15, 2025 under Regulation 29 of SEBI Listing Regulations.

Pursuant to the above referred and the in-principle approval received from BSE limited and National Stock Exchange of India Limited vide their letters dated July 17, 2025 for the proposed Rights Issue of the Company, we wish to inform you that the Board at its meeting held today, i.e. on July 18, 2025 has *inter alia* considered and approved the following terms of the Rights Issue:

- Total number of Rights Equity Shares and Rights Issue size: 1,73,91,304 Rights Equity Shares each, for an amount aggregating up to ₹400 crore (assuming full subscription and payment of call monies).
- Rights Issue Price: ₹230.00 per Rights Equity Share (including a premium of ₹220.00 per Rights Equity Share) to be payable as follows:

DUE DATE	AMOUNT PAYABLE PER RIGHTS EQUITY SHARE		
	FACE VALUE (₹)	PREMIUM (₹)	TOTAL (₹)
On Application	5.00	110.00	115.00
One or more subsequent Call(s), with terms and conditions such as the number of Calls and the timing and quantum of each Call as may be decided by our Board/ Capital Raising Committee from time to time to be completed on or prior to March 31, 2027, unless extended by our Board or Capital Raising Committee	5.00	110.00	115.00
Total (₹)	10.00	220.00	230.00

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-45474750 | contact@spandanasphoorty.com | www.spandanasphoorty.com



c. Record date: Thursday, July 24, 2025 for determining the shareholders who will be eligible to receive the Rights Entitlement.

d. Rights Issue period:

1. Rights Issue Opening Date: Friday, August 01, 2025;
2. Closure of REs trading (Last date for on market renunciation of Rights Entitlement): Wednesday, August 06, 2025;
3. Last date for off-market: Eligible Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Rights Issue Closing Date; and
4. Rights Issue Closing Date: Monday, August 11, 2025*.

**The Board of Directors and/or Capital Raising Committee will have the right to extend the Issue closing date, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).*

e. Outstanding Equity Shares:

1. prior to the Rights Issue: 7,13,05,144 equity shares of the Company;
2. post Rights Issue#: 8,86,96,448 Equity Shares.

#Assuming full subscription

- f. Other terms of the Rights Issue (including fractional entitlements): To be included in the Letter of Offer to be filed by the Company.
- g. Rights Entitlement Ratio: 10 (ten) Rights Equity Share for every 41 (forty-one) Equity Shares of face value of ₹10 each held as on the Record Date i.e. July 24, 2025.
- h. The International Securities Identification Number (ISIN) for Rights Entitlement: INE572J20011

Additionally, the Board also approved the Letter of Offer to be filed with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

The meeting of the Board commenced at 03:00 p.m. and concluded at 03:50 p.m.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

We request you to take the aforesaid on records and to disseminate further.

The aforesaid shall also be made available on the website of the Company at www.spandanaspchoorty.com.

Thanking you.

Your Sincerely,

For Spandana Sphoorty Financial Limited

Vinay Prakash Tripathi
Company Secretary

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