



Ref: SSFL/Stock Exchange/2025-26/104

December 17, 2025

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 542759 and 890221

Symbol: SPANDANA and SSFLPP

Dear Sir/Madam,

Subject: Outcome of the Management Committee Meeting of the Board of Directors held on December 17, 2025.

Ref: letter No. SSFL/Stock Exchange/2025-26/102 dated December 11, 2025; and SSFL/Stock Exchange/2025-26/103 dated December 13, 2025 (collectively 'letters').

In furtherance to our above referred letters and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), it is hereby informed that the Management Committee of the Board of Directors of the Company at its meeting held on Wednesday, December 17, 2025, has *inter-alia* considered and approved the following:

- a. allotment of 8,500 (Eight thousand five hundred) Listed, Rated, Senior, Secured, Redeemable, Non-Convertible Debentures having face value of ₹1,00,000/- (Rupees one lakh only) per debenture, aggregating ₹85,00,00,000/- (Rupees eighty-five crore only) on private placement basis;
- b. issuance of Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures ("NCDs") having face value of ₹1,00,000/- per debenture, on private placement basis, in multiple tranches as below mentioned:

Tranche-I: 15,000 (Fifteen thousand) NCDs, including a green shoe option of 6,000 (Six thousand) NCDs;

Tranche-II: 7,500 (Seven thousand five hundred) NCDs, including a green shoe option of 2,500 (Two thousand five hundred) NCDs; and

Tranche-III: 20,000 (Twenty thousand) NCDs, including a green shoe option of 7,500 (Seven thousand five hundred) NCDs.

Pursuant to the SEBI Master Circular dated November 11, 2024, bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155, the particulars/details of the issuance of NCDs are set out below as **Annexure-A**.

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-48126666 | contact@spandanasphoorty.com | www.spandanasphoorty.com



The meeting commenced at 11.00 a.m. and concluded at 11:45 a.m.

Kindly take the same on record.

Thanking You.

Yours Sincerely,
For Spandana Sphoorty Financial Limited

Vinay Prakash Tripathi
Company Secretary

Encl: as above

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Details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Annexure A – Issuance of NCDs

Sr. No.	Particulars	Details	Details	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures.		
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private placement		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to 15,000 NCDs (including green shoe option of 6,000 NCDs)	Up to 7,500 NCDs (including green shoe option of 2,500 NCDs)	Up to 20,000 NCDs (including green shoe option of 7,500 NCDs)
4.	Size of the issue	₹150,00,00,000/- (Rupees one hundred and fifty crore only) including green shoe option of ₹60,00,00,000/- (Rupees sixty crore only)	₹75,00,00,000/- (Rupees seventy-five crore only) including green shoe option of ₹25,00,00,000/- (Rupees twenty-five crore only)	₹200,00,00,000/- (Rupees two hundred crore only) including green shoe option of ₹75,00,00,000/- (Rupees seventy-five crore only)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, to be listed on BSE Limited		
6.	Tenure of the instrument - date of allotment and date of maturity	Tenure – 30 months Date of allotment – December 23, 2025 Date of Maturity – June 30, 2028	Tenure – 27 months Date of allotment – December 23, 2025 Date of Maturity – March 31, 2028	Tenure – 30 months Date of allotment – December 23, 2025 Date of Maturity – June 30, 2028
7.	Coupon/interest offered	11.50 % p.a. payable quarterly	11.00 % p.a. payable monthly	11.50 % p.a. payable quarterly
8.	Schedule of payment of coupon/interest and principal	Interest Payment: Payable quarterly on last day of respective month, first payment date being March 31, 2026, and continuing until June 30, 2028. Principal Payment: Payable quarterly on	Interest Payment: Payable monthly on last day of each month, first payment date being January 31, 2026, and continuing until March 31, 2028. Principal Payment: An additional of	Interest Payment: Payable quarterly on last day of respective month, first payment date being March 31, 2026, and continuing until June 30, 2028. Principal Payment: Payable quarterly on

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		the last day of respective month, first payment date being June 30, 2026, and continuing until June 30, 2028.	Rs.1,760/- per NCD & Rs.1,147/- per NCD payable on Nov 30, 2027, and March 31, 2028, respectively, subject to existence of NCDs on such date. Principal Payment: Payable on maturity i.e. March 31, 2028.	the last day of respective month, first payment date being June 30, 2026, and continuing until June 30, 2028.
9.	Charge/security, if any, created over the assets	Secured		
10.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable		
11.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable		
12.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable		
13.	Details of redemption of debentures	Redeemable at par		
14.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable		

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