



Ref: SSFL/Stock Exchange/2025-26/080

October 13, 2025

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai – 400001

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

Scrip Code: 542759 and 890221

Symbol: SPANDANA and SSFLPP

Dear Sir/Madam,

**Subject: Outcome of the Meeting of the Management Committee of the Board of Directors held on October 13, 2025.**

**Ref: letter No. SSFL/Stock Exchange/2025-26/075 dated October 8, 2025.**

In furtherance to our above referred letter and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), it is hereby informed that the Management Committee of the Board of Directors of the Company at its meeting held on Monday, October 13, 2025, *inter-alia* considered and approved the issuance of up to 40,000 (Fourty thousand) Secured, Senior, Redeemable, Transferable, Listed, Rated Non-Convertible Debentures (NCDs) having face value of ₹1,00,000/- (Rupees one lakh only) per debenture, including a green shoe option of 10,000 (Ten thousand) Secured, Senior, Redeemable, Transferable, Listed, Rated Non-Convertible Debentures(NCDs) having face value of ₹1,00,000/- (Rupees one lakh only) per debenture on private placement basis.

Pursuant to the SEBI Master Circular dated November 11, 2024, bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155, the particulars/details of the issuance of NCDs are set out below as **Annexure-A**.

The meeting commenced at 01.00 p.m. and concluded at 01:30 p.m.

Kindly take the same on record.

Thanking You.

Yours Sincerely,  
**For Spandana Sphoorty Financial Limited**

**Vinay Prakash Tripathi**  
**Company Secretary**

*Encl: as above*

**Spandana Sphoorty Financial Limited**

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

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## Annexure A

Details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Particulars	Details																																																																		
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Non-Convertible Debentures																																																																		
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private Placement																																																																		
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 40,000 (including 10,000 green shoe option)																																																																		
4.	Size of the issue	₹400,00,00,000/- (Rupees four hundred crore only) (including ₹100,00,00,000/- green shoe option)																																																																		
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, to be listed on BSE																																																																		
6.	Tenure of the instrument - date of allotment and date of maturity	<b>Tenure of Instrument</b> - 30 months 6 days <b>Date of Maturity</b> - April 30, 2028																																																																		
7.	Coupon/interest offered	11.00 % p.a. payable monthly																																																																		
8.	Schedule of payment of coupon/interest and principal	<table><tr><th>Payment Type</th><th>Due Date</th></tr><tr><td>Interest</td><td>30-Nov-25</td></tr><tr><td>Interest</td><td>31-Dec-25</td></tr><tr><td>Interest</td><td>31-Jan-26</td></tr><tr><td>Principal</td><td>31-Jan-26</td></tr><tr><td>Interest</td><td>28-Feb-26</td></tr><tr><td>Interest</td><td>31-Mar-26</td></tr><tr><td>Interest</td><td>30-Apr-26</td></tr><tr><td>Principal</td><td>30-Apr-26</td></tr><tr><td>Interest</td><td>31-May-26</td></tr><tr><td>Interest</td><td>30-Jun-26</td></tr><tr><td>Interest</td><td>31-Jul-26</td></tr><tr><td>Principal</td><td>31-Jul-26</td></tr><tr><td>Interest</td><td>31-Aug-26</td></tr><tr><td>Interest</td><td>30-Sep-26</td></tr><tr><td>Interest</td><td>31-Oct-26</td></tr><tr><td>Principal</td><td>31-Oct-26</td></tr><tr><td>Interest</td><td>30-Nov-26</td></tr><tr><td>Interest</td><td>31-Dec-26</td></tr><tr><td>Interest</td><td>31-Jan-27</td></tr><tr><td>Principal</td><td>31-Jan-27</td></tr><tr><td>Interest</td><td>28-Feb-27</td></tr><tr><td>Interest</td><td>31-Mar-27</td></tr><tr><td>Interest</td><td>30-Apr-27</td></tr><tr><td>Principal</td><td>30-Apr-27</td></tr><tr><td>Interest</td><td>31-May-27</td></tr><tr><td>Interest</td><td>30-Jun-27</td></tr><tr><td>Interest</td><td>31-Jul-27</td></tr><tr><td>Principal</td><td>31-Jul-27</td></tr><tr><td>Interest</td><td>31-Aug-27</td></tr><tr><td>Interest</td><td>30-Sep-27</td></tr><tr><td>Interest</td><td>31-Oct-27</td></tr><tr><td>Principal</td><td>31-Oct-27</td></tr></table>	Payment Type	Due Date	Interest	30-Nov-25	Interest	31-Dec-25	Interest	31-Jan-26	Principal	31-Jan-26	Interest	28-Feb-26	Interest	31-Mar-26	Interest	30-Apr-26	Principal	30-Apr-26	Interest	31-May-26	Interest	30-Jun-26	Interest	31-Jul-26	Principal	31-Jul-26	Interest	31-Aug-26	Interest	30-Sep-26	Interest	31-Oct-26	Principal	31-Oct-26	Interest	30-Nov-26	Interest	31-Dec-26	Interest	31-Jan-27	Principal	31-Jan-27	Interest	28-Feb-27	Interest	31-Mar-27	Interest	30-Apr-27	Principal	30-Apr-27	Interest	31-May-27	Interest	30-Jun-27	Interest	31-Jul-27	Principal	31-Jul-27	Interest	31-Aug-27	Interest	30-Sep-27	Interest	31-Oct-27	Principal	31-Oct-27
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		Interest	30-Nov-27
		Interest	31-Dec-27
		Interest	31-Jan-28
		Principal	31-Jan-28
		Interest	29-Feb-28
		Interest	31-Mar-28
		Interest	30-Apr-28
		Principal	30-Apr-28
9.	Charge/security, if any, created over the assets	Secured	
10.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable	
11.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable	
12.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable	
13.	Details of redemption of debentures	Redeemable at premium (1.25% per annum accrued monthly redemption premium which is payable on maturity (only when put option isn't exercised)).	
14.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable	

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