

Ref: SSFL/Stock Exchange/2025-26/096

November 12, 2025

To, National Stock Exchange of India Limited ('NSE'), Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051

Symbol: SPANDANA and SSFLPP

Dear Sir/Madam,

Sub: Clarification on letter ref no. NSE/CM/Surveillance/16063 dated November 11, 2025, on increase in volume of shares of the Company.

This has reference to aforesaid letter received from NSE, requesting clarification from the Company on increase in volume of shares. This is to clarify that all the material information/announcement that may have bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") have always been disclosed by the Company within stipulated time and the same is made available in public domain.

The Company is not in a position to comment on the increase in volume of shares of the Company, which could be purely market-driven and influenced by external conditions.

The Company will continue to make disclosures as per the Listing Regulations whenever it is required to do so.

Kindly take the same on record.

Thanking You.

Yours Sincerely, For Spandana Sphoorty Financial Limited

Vinay Prakash Tripathi Company Secretary