



Ref: SSFL/Stock Exchange/2025-26/115

January 10, 2026

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759 and 890221

Symbol: SPANDANA and SSFLPP

Dear Sir/ Madam,

Sub: Announcement under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is hereby informed that the Board of Directors is evaluating the prospects of merger of Criss Financial Limited (a subsidiary of the Company) into the Company.

After due consideration, the Board, *vide* its resolution dated January 10, 2026, has accorded in-principle approval for the proposed merger and for constituting the Merger Steering Committee, a sub-delegated committee of the Board, to evaluate and finalise the terms of the proposed merger, facilitate effective decision-making on matters related to the proposed merger, and make a final proposal to the Board for its consideration and approval.

The Merger Steering Committee has *inter-alia* been authorized to evaluate the proposed merger, engaging various intermediaries, drafting and finalising the draft scheme and other related documents, managing communications, disclosures and stakeholder engagements related to the proposed merger etc.

Based on the recommendation of the Merger Steering Committee, the Board will consider the proposed merger. The final scheme and any definitive documents related thereto will require specific approval from the Board.

Necessary announcements and disclosures in accordance with the Listing Regulations and other applicable laws will be made post consideration of the matter by the Board.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Spandana Sphoorty Financial Limited

Vinay Prakash Tripathi
Company Secretary

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-48126666 | contact@spandanasportho.com | www.spandanasportho.com