



Ref: SSFL/Stock Exchange/2023-24/121

Date: December 06, 2023

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051.

Dear Sir/Madam,

Sub: Submission of financial results for the quarter and half-year ended September 30, 2023 in machine readable format.

Ref: Company letter No: SSFL/Stock Exchange/2023-24/107 and SSFL/Stock Exchange/2023-24/112 dated October 30, 2023- Outcome of the Board Meeting of the Company held on Monday, October 30, 2023.

Pursuant to circular no. NSE/CML/2018/02 dated January 16, 2018, we hereby submit a copy of financial results for the quarter and half-year ended September 30, 2023, in machine readable form as enclosed.

Kindly take the above on record.

Thanking You.

Yours Sincerely,
For Spandana Sphoorty Financial Limited
Ramesh
Periasamy
Ramesh Periasamy
Company Secretary and Chief Compliance Officer

Digitally signed by Ramesh
Periasamy
Date: 2023.12.06 13:33:19 +05'30'

Encl: as above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,
TSIIC, Raidurg Panmaktha, Hyderabad, Rangareddi TG 500081 IN

Ph: +9140-45474750 | contact@spandanasphoorty.com, www.spandanasphoorty.com



Ref: SSFL/Stock Exchange/2023-24/112

Date: October 30, 2023

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on Monday, October 30, 2023.

Ref: Intimation dated October 12, 2023 - Notice of Board Meeting pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Pursuant to the applicable provisions of SEBI LODR Regulations, it is hereby informed that the Board of Directors ("Board") at its meeting held on Monday, October 30, 2023 has, *inter-alia* considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter and half-year ended September 30, 2023, as reviewed and recommended by the Audit Committee and took note of the limited review report, submitted by Statutory Auditor of the Company, i.e., Walker Chandiok & Co. LLP, Chartered Accountants.

Further, please find enclosed herewith the following:

- i. The unaudited standalone and consolidated financial results of the Company for the quarter and half-year ended September 30, 2023 along with the limited review report of the statutory auditors of the Company, Walker Chandiok & Co. LLP, Chartered Accountants;
- ii. Disclosure pursuant to Regulation 52(4) of the SEBI LODR Regulations;
- iii. Disclosures pursuant to Regulation 54(2) and 54(3) of the SEBI LODR Regulations; and
- iv. Statement pursuant to Regulation 32 and 52(7) of the SEBI LODR Regulations.

The meeting commenced at 03.15 p.m. and concluded at 05.15 p.m.

Kindly take the same on record.

Thanking you.

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Yours sincerely,

For Spandana Sphoorty Financial Limited

Ramesh

Periasamy

Ramesh Periasamy

Digitally signed by
Ramesh Periasamy

Date: 2023.10.30

17:21:24 +05'30'

Company Secretary and Chief Compliance Officer

Encl: as above

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Walker ChandioK & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India
T +91 22 6626 2699
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Non- Banking Financial Company ('NBFC') pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Spandana Sphoorty Financial Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Spandana Sphoorty Financial Limited** ('the NBFC') for the quarter ended **30 September 2023** and the year to date results for the period **01 April 2023 to 30 September 2023** being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the NBFC's management and approved by the NBFC's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Spandana Sphoorty Financial Limited

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Non- Banking Financial Company ('NBFC') pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For **Walker Chandio & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

Manish Gujral
Partner
Membership No:105117



UDIN:23105117BGRNRR1500

Place: Hyderabad
Date: 30 October 2023



SPANDANA SPOHOORTY FINANCIAL LIMITED (CIN: L65929TG2003PLC040648) Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2023 (₹ in millions unless otherwise stated)							
Sr. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from Operations						
(a)	Interest Income	5,186.88	4,689.30	2,598.66	9,876.18	4,857.02	12,055.71
(b)	Net gain on fair value changes	599.73	127.63	63.15	727.36	103.20	844.13
(c)	Recovery against loans written-off	56.38	51.54	148.60	107.92	171.50	386.76
I	Total revenue from operations	5,842.99	4,868.47	2,810.41	10,711.46	5,131.72	13,286.60
II	Other income	296.11	150.88	120.71	446.99	205.17	657.93
III	Total income (I+II)	6,139.10	5,019.35	2,931.12	11,158.45	5,336.89	13,944.53
	Expenses						
(a)	Finance costs	2,228.86	1,952.38	882.63	4,181.24	1,807.12	4,450.52
(b)	Impairment on financial instruments	865.10	239.29	237.71	1,104.39	3,688.92	4,997.64
(c)	Employee benefits expenses	1,085.56	1,005.00	693.84	2,090.56	1,461.63	2,954.39
(d)	Depreciation and amortization expenses	45.32	31.18	23.38	76.50	45.03	106.78
(e)	Other expenses	357.94	304.24	334.63	662.18	624.38	1,252.73
IV	Total expenses	4,582.78	3,532.09	2,172.19	8,114.87	7,627.08	13,762.06
V	Profit / (loss) before tax (III-IV)	1,556.32	1,487.26	758.93	3,043.58	(2,290.19)	182.47
	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax expense / (credit)	393.21	375.99	263.65	769.20	(558.62)	59.10
VI	Income tax expense	393.21	375.99	263.65	769.20	(558.62)	59.10
VII	Profit / (loss) after tax (V-VI)	1,163.11	1,111.27	495.28	2,274.38	(1,731.57)	123.37
VIII	Other comprehensive income						
(a)	Items that will not be reclassified subsequently to profit or loss						
	1. Re-measurement gains/(losses) on defined benefit plans	10.03	(56.55)	4.85	(46.52)	6.94	(10.89)
	2. Income tax effect	(2.52)	14.23	(1.22)	11.71	(1.75)	2.74
	Subtotal (a)	7.51	(42.32)	3.63	(34.81)	5.19	(8.15)
(b)	Items that will be reclassified subsequently to profit or loss						
	1. Fair Value (loss) / gain on Portfolio loans	(39.09)	84.55	(205.30)	45.46	(1,116.79)	(530.22)
	2. Income tax effect	9.84	(21.28)	51.67	(11.44)	281.07	133.45
	Subtotal (b)	(29.25)	63.27	(153.63)	34.02	(835.72)	(396.77)
	Other comprehensive income / (loss) (VIII = a+b)	(21.74)	20.95	(150.00)	(0.79)	(830.53)	(404.92)
IX	Total comprehensive income / (loss) (VII+VIII)	1,141.37	1,132.22	345.28	2,273.59	(2,562.10)	(281.55)
X	Paid up equity share capital (Face value of ₹10 each)	710.84	709.99	709.77	710.84	709.77	709.83
XI	Other equity						29,722.00
XII	Earnings per equity share						
	Nominal value per equity share (₹)	10.00	10.00	10.00	10.00	10.00	10.00
	Basic (₹) (not annualized)	16.38	15.65	6.98	32.03	(24.58)	1.74
	Diluted (₹) (not annualized)	16.19	15.54	6.97	31.74	(24.58)	1.74



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Spandana Sphoorty Financial Limited (CIN: L65929TG2003PLC040648) Statement of Unaudited Standalone Financial results for the Quarter and Half Year ended September 30, 2023		
Notes :		
1. Disclosure of standalone statement of assets and liabilities:		
	(₹ in millions unless otherwise stated)	
Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	14,621.46	8,103.64
Bank balances other than cash and cash equivalents	3,250.38	1,911.62
Loans	85,032.55	74,802.93
Investments	2,459.35	3,063.58
Other financial assets	1,445.24	1,212.54
Subtotal - Financial assets	1,06,808.98	89,094.31
Non-financial assets		
Current tax assets (net)	890.39	378.71
Deferred tax assets (net)	1,120.44	1,889.38
Property, plant and equipment	274.49	246.26
Other Intangible assets	51.99	46.83
Other non-financial assets	198.73	200.95
Subtotal - Non-financial assets	2,536.04	2,762.13
Total	1,09,345.02	91,856.44
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Debt securities	39,500.83	33,539.15
Borrowings (other than debt securities)	35,370.33	25,603.09
Subordinated liabilities	199.87	199.77
Other financial liabilities	823.69	1,518.14
Subtotal - Financial liabilities	75,894.72	60,860.15
Non-financial liabilities		
Current tax liabilities (net)	40.22	40.22
Provisions	145.18	62.10
Other non-financial liabilities	400.91	462.14
Subtotal - Non-financial liabilities	586.31	564.46
EQUITY		
Equity share capital	710.84	709.83
Other equity	32,153.15	29,722.00
Subtotal - Equity	32,863.99	30,431.83
Total	1,09,345.02	91,856.44



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Spandana Sphoorty Financial Limited

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Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2023

Notes :

2. Disclosure of standalone statement of cashflow:

(₹ in millions unless otherwise stated)

Particulars	Half Year ended	Half Year ended	Year ended
	30-Sep-23	30-Sep-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities			
Profit before tax	3,043.58	(2,290.19)	182.47
Adjustments for:			
Depreciation and amortization	76.50	45.03	106.78
Interest on income tax	-	-	0.16
Share based payment to employees	128.64	160.76	288.59
Provision for employee benefits	36.56	5.51	20.17
Finance cost on lease liability	6.87	2.48	9.60
Impairment on financial instruments and other provisions	1,104.39	3,688.92	4,997.64
Net gain on financial assets / (liabilities) designated at fair value through profit or loss	(253.16)	(103.20)	(316.69)
Other provisions and write offs	(1.59)	45.42	44.34
Operating profit before working capital changes	4,141.79	1,554.73	5,333.06
Movements in working capital :			
Changes in other financial liabilities	(686.35)	117.96	105.81
Changes in other non-financial liabilities	(61.23)	46.58	(42.28)
Changes in bank balances other than cash and cash equivalents	(1,338.76)	3,774.66	2,839.10
Changes in provisions	-	(0.00)	(8.43)
Changes in loans	(11,288.55)	(3,792.07)	(27,693.05)
Changes in other financial assets	(231.11)	(571.73)	(733.04)
Changes in other non financial assets	2.05	1.07	40.51
Cash generated from/ (used in) operations	(9,462.16)	1,131.20	(20,158.32)
Income taxes paid	(511.68)	(277.76)	(366.80)
Net cash generated from / (used in) operating activities (A)	(9,973.84)	853.44	(20,525.12)
Cash flow from investing activities			
Purchase of property, plant and equipment	(107.85)	(81.76)	(126.62)
Proceeds from derecognition of property, plant and equipment	0.36	-	-
Investment in Subsidiary	-	(24.80)	(24.80)
Redemption of security receipts	264.01	-	90.04
Purchase of investments	(54,300.00)	(25,650.00)	(61,900.00)
Sale of investments	54,893.38	25,753.20	60,185.13
Net cash generated from / (used in) investing activities (B)	749.90	(3.36)	(1,776.25)
Cash flow from financing activities			
Proceeds from issue of equity shares (including securities premium)	29.91	107.90	109.47
Long-term borrowings availed	41,260.44	3,821.39	51,096.08
Long-term borrowings repaid	(25,531.42)	(3,366.35)	(28,019.17)
Interest payment of lease liabilities	(6.87)	(2.45)	(9.60)
Principal payment of lease liabilities	(10.31)	(2.48)	(11.72)
Net generated from financing activities (C)	15,741.75	558.02	23,165.06
Net change in cash and cash equivalents (A + B + C)	6,517.82	1,408.10	863.69
Cash and cash equivalents at the beginning of the year	8,103.64	7,239.95	7,239.95
Cash and cash equivalents at the end of the period	14,621.46	8,648.05	8,103.64



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SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2023

Notes:

- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013, ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ('the RBI guidelines') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 4 These financial results for the half year / quarter ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2023 and were reviewed by the Statutory Auditors of the Company.
- 5 During the half ended September 30, 2023, the Company has allotted 100,545 equity shares to eligible employees under the Employee stock Option Plan.
- 6 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended September 30, 2023 is attached as Annexure-1.
- 7 Details of loan transfer through direct assignment in respect of loans not in default during the half year ended September 30, 2023.

Particulars	For the Quarter ended September 30, 2023	For the half year ended September 30, 2023
Number of Loans	1,16,091	1,32,009
Aggregate amount (₹ in Millions)	4,379.69	4,863.90
Sale consideration (₹ in Millions)	3,941.72	4,377.51
Number of transactions	2	3
Weighted average remaining maturity (in months)	20	20
Weighted average holding period after origination (in months)	4	4
Retention of beneficial economic interest (MRR) (₹ in Millions)	437.97	486.39
Coverage of tangible security coverage	NA	NA
Rating wise distribution of rated loans	NA	NA
Number of instances (transactions) where transferred as agreed to replace the transferred loans	NA	NA
Number of transferred loans replaced	NA	NA

- (i) The Company has not transferred any non-performing assets.
- (ii) The Company has not acquired any loans through assignment.
- (iii) The Company has not acquired any stressed loan.

- 8 Details of recovery rating assigned for security receipts as on September 30, 2023:

Recovery Rating Scale	Implied recovery	Book Value (₹ in Millions)
RR2	75% to 100%	592.30
RR3	50% to 75%	1,036.22

Total carrying amount of SRs held by the Company is ₹1,288.30 million (Gross book value: ₹1,628.52 million, Impairment allowance: ₹340.22 million) as on September 30, 2023.



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SPANDANA SPOOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2023

Notes:

- 9 Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular dated May 05, 2021 (Resolution Framework 2.0) as at September 30, 2023 are given below:

	A	B	C	D	E
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. March 31, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year @	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. September 30, 2023.
Personal Loans					
Corporate persons					
Of which, MSMEs					
Others *	65.70	8.92	0.03	47.52	9.23

* Includes joint liability group loan (JLG) and individual Loan (IL)

@ Represents aggregate debt that slipped into NPA during the half-year excluding written-off portion of debt

Note 1: Loans transferred by way of direct assignment, which have been de-recognised as per Ind AS 109, have not been considered in the above disclosure.

Note 2: The Company has not restructured any loan accounts under RBI's Resolution Framework 1.0 dated August 6, 2020.

- 10 The Company operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments'. The Company operates in a single geographical segment i.e. domestic.
- 11 Based on information available with the Company, as at the reporting period, there are no dues payable to suppliers who are registered as micro and small enterprises under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006.
- 12 During the half-year ended 30 September 2023, the Company was in non-confirmation of certain specific covenants associated with its borrowings. However, following discussions with the lenders, the Company is confident that no adverse measures, such as an increase in interest rates or a demand for immediate repayment of the borrowed funds, will be taken by the lenders due to non-compliance with the covenants. The exception to this is a few debenture holders holding NCDs aggregating to ₹50.90 million, have exercised their right of accelerated redemption and the Company has already honored such request and payment / accrual of additional interest. The Company has made necessary disclosures to stock exchanges in this regard on August 10 and August 13, 2023. The Company is holding cash and cash equivalents of ₹14,621.46 million as on September 30, 2023 and did not have any cumulative mismatch across all ALM buckets.
- To date, none of the lenders have indicated any intention to initiate remedial actions, and the Company has consistently met its debt servicing obligations. Accordingly, no adjustment are made in the accompanying financial results.

For and on behalf of the Board of Directors of
SPANDANA SPOOORTY FINANCIAL LIMITED


Shalabh Saxena
Managing Director & CEO
DIN: 08908237

Place: Hyderabad
Date: October 30, 2023



Spandana Sphoorty Financial Limited

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SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)

Annexure-1

(₹ in millions unless otherwise stated)

Disclosures required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half year ended September 30, 2023*

S.No	Particulars	Quarter ended	Half year ended
		30.09.2023	30.09.2023
1	Debt-Equity Ratio (Note-2)	2.28	2.28
2	Debt service coverage ratio	NA	NA
3	Interest service coverage ratio	NA	NA
4	Capital Redemption Reserve	1,526.92	1,526.92
5	Debenture Redemption Reserve	NA	NA
6	Networth (₹ in Millions) (Note-3)	32,863.99	32,863.99
7	Net Profit after tax	1,163.11	2,274.38
8	Earnings Per Share (Not annualised)		
i	Basic (₹)	16.38	32.03
ii	Diluted (₹)	16.19	31.74
9	Current ratio	NA	NA
10	Long term debt to working capital	NA	NA
11	Bad debts to Account receivable ratio	NA	NA
12	Current liability ratio	NA	NA
13	Total debts to total assets (Note-4)	0.69	0.69
14	Debtors turnover	NA	NA
15	Inventory turnover	NA	NA
16	Operating Margin (%)	NA	NA
17	Net profit margin (%) (Note-5)	18.95%	20.38%
18	Sector specific equivalent ratios:		
i	Stage III loan assets to Gross loan assets (%) (Note-6) \$	1.27%	1.27%
ii	Net Stage III loan assets to Gross loan assets (%) (Note-7)\$	0.38%	0.38%
iii	Capital Adequacy ratio (Note-8)	37.03%	37.03%
iv	Provision coverage ratio (Note-9)\$	70.00%	70.00%

* The information furnished is based on unaudited Standalone Financial Results.

\$ For the purpose of these ratio's loan assets excludes accrued interest on the outstanding loans, Inter corporate advances to related parties and Ind AS adjustment.

Notes:

- The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- Debt-Equity ratio = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities} / {Equity share capital+ Other equity}
- Net Worth = Equity share capital + Other Equity
- Total debts to total assets = {Debt Securities+Borrowings(other than debt securities)+Subordinated liabilities} / Total assets
- Net profit margin (%) = Net profit after tax / Total Income
- Stage III loan assets to Gross loan assets = Stage III loan assets / Gross loan assets.
- Net Stage III loan assets to Gross loan assets = {Stage III loan assets-Expected credit loss provision for stage III loan assets} / Gross loan assets.
- Capital Adequacy Ratio has been computed as per RBI guidelines.
- Provision Coverage Ratio = Expected credit loss provision for Stage III loan assets / Stage III loan assets.



Spandana Sphoorty Financial Limited

CIN : L65929TG2003PLC040648

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Walker ChandioK & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Non- Banking Financial Company ('NBFC') pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Spandana Sphoorty Financial Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Spandana Sphoorty Financial Limited** ('the Holding Company' or 'the NBFC') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended **30 September 2023** and the consolidated year to date results for the period 01 April 2023 to 30 September 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Spandana Sphoorty Financial Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Non-Banking Financial Company ('NBFC') pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor, referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.
5. We did not review the interim financial results of a subsidiary, included in the Statement, whose financial results reflects total assets of ₹6,219.30 million as at 30 September 2023, total revenues of ₹337.46 million and ₹659.93 million, total net profit after tax of ₹88.95 million and ₹179.05 million, total comprehensive income of ₹89.02 million and ₹178.81 million for the quarter and year-to-date period ended 30 September 2023 respectively, and cash inflows (net) of ₹416.75 million for the period ended 30 September 2023, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the review report of such other auditor, and the procedures performed by us as stated in paragraph 3 above.

Our review report is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.

6. The Statement includes the interim financial information a subsidiary, which have not been reviewed by their auditors, and whose interim financial information reflects total assets of ₹2.72 million as at 30 September 2023, total revenues of Nil and ₹5.31 million, net loss after tax of ₹0.02 million and ₹6.76 million, total comprehensive loss of ₹0.02 million and ₹6.76 million for the quarter and year-to-date period ended 30 September 2023 respectively, cash inflow (net) of ₹0.97 million for the period ended 30 September 2023, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, are based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No:001076N/N500013

Manish Gujral

Partner

Membership No:105117

UDIN:23105117BGRNRS9925

Place: Hyderabad

Date: 30 October 2023



Spandana Sphoorty Financial Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and
Year to Date Results of the Non-Banking Financial Company ('NBFC') pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

- 1) Criss Financial Limited
- 2) Caspian Financial Services Limited





SPANDANA SPOHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2023

(₹ in millions unless otherwise stated)

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operations						
(a)	Interest income	5,436.36	4,928.99	2,764.83	10,365.35	5,204.42	12,774.94
(b)	Net gain on fair value changes	599.73	127.63	63.44	727.36	103.71	845.16
(c)	Recovery against loans written-off	66.55	59.54	148.60	126.09	171.50	387.44
I	Total revenue from operations	6,102.64	5,116.16	2,976.87	11,218.80	5,479.63	14,007.54
II	Other income	299.52	156.74	124.62	456.26	210.50	762.78
III	Total income (I+II)	6,402.16	5,272.90	3,101.49	11,675.06	5,690.13	14,770.32
	Expenses						
(a)	Finance costs	2,277.38	1,995.46	913.52	4,272.84	1,881.47	4,578.76
(b)	Net loss on fair value changes	-	-	-	-	0.10	0.10
(c)	Impairment on financial instruments	900.54	285.80	257.52	1,186.34	3,774.73	5,443.15
(d)	Employee benefits expenses	1,119.87	1,030.57	721.79	2,150.44	1,517.32	3,057.21
(e)	Depreciation and amortization expenses	46.02	31.71	23.84	77.73	46.01	108.66
(f)	Other expenses	383.22	323.92	341.90	707.14	638.37	1,404.16
IV	Total expenses	4,727.03	3,667.46	2,258.57	8,394.49	7,858.00	14,592.04
V	Profit / (loss) before tax (III-IV)	1,675.13	1,605.44	842.92	3,280.57	(2,167.87)	178.28
	Tax expense:						
	Current tax	34.77	37.69	27.59	72.46	51.65	45.29
	Taxes of prior period	-	-	-	-	-	1.14
	Deferred tax expense / (credit)	388.32	373.13	263.42	761.45	(574.22)	7.91
VI	Income tax expense	423.09	410.82	291.01	833.91	(522.57)	54.34
VII	Profit / (loss) after tax (V-VI)	1,252.04	1,194.62	551.91	2,446.66	(1,645.30)	123.94
VIII	Profit attributable to Non controlling interest	0.14	0.14	0.42	0.28	0.91	0.79
IX	Profit / (loss) for the period / year (VII-VIII)	1,251.90	1,194.48	551.49	2,446.38	(1,646.21)	123.15
X	Other comprehensive income						
(a)	Items that will not be reclassified subsequently to profit or loss						
	1. Re-measurement gains / (losses) on defined benefit plans	10.10	(56.98)	4.96	(46.88)	7.09	(10.50)
	2. Income tax effect	(2.51)	14.34	(1.25)	11.83	(1.79)	2.64
	Subtotal (a)	7.59	(42.64)	3.71	(35.05)	5.30	(7.86)
(b)	Items that will be reclassified subsequently to profit or loss						
	1. Fair Value (Loss) / Gain on Portfolio loans	(39.09)	84.55	(205.30)	45.46	(1,116.79)	(530.22)
	2. Income tax effect	9.84	(21.28)	51.67	(11.44)	281.07	133.45
	Subtotal (b)	(29.25)	63.27	(153.63)	34.02	(835.72)	(396.77)
	Other comprehensive income / (loss) (X = a+b)	(21.66)	20.63	(149.92)	(1.03)	(830.42)	(404.63)
XI	Total comprehensive income/(loss) (VII+X)	1,230.38	1,215.25	401.99	2,445.63	(2,475.72)	(280.69)
XII	Profit/(loss) for the period / year attributable to:						
	Owners of the company	1,251.90	1,194.48	551.49	2,446.38	(1,646.21)	123.15
	Non-controlling interests	0.14	0.14	0.42	0.28	0.91	0.79
XIII	Total comprehensive income / (loss) for the period / year attributable to :						
	Owners of the company	1,230.24	1,215.11	401.57	2,445.35	(2,476.63)	(281.48)
	Non-controlling interests	0.14	0.14	0.42	0.28	0.91	0.79
XIV	Paid up equity share capital (Face value of ₹10 each)	710.84	709.99	709.77	710.84	709.77	709.83
XV	Other equity						30,280.33
XVI	Earnings per equity share						
	Nominal value per equity share (₹)	10.00	10.00	10.00	10.00	10.00	10.00
	Basic (₹) (not annualized)	17.63	16.83	7.78	34.45	(23.40)	1.74
	Diluted (₹) (not annualized)	17.43	16.70	7.76	34.14	(23.40)	1.74



Spandana Sphoorty Financial Limited

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SPANDANA SPHOORTY FINANCIAL LIMITED (CIN: L65929TG2003PLC040648)		
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2023		
Notes: 1. Disclosure of consolidated Statement of assets and liabilities:		
(₹ in millions unless otherwise stated)		
Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	15,069.30	8,133.76
Bank balances other than cash and cash equivalents	3,428.86	1,911.62
Loans	88,617.31	77,598.06
Investments	1,289.31	1,893.54
Other financial assets	1,450.72	1,221.03
Subtotal - Financial assets	1,09,855.50	90,758.01
Non-financial assets		
Inventories	-	12.66
Current tax assets (net)	905.05	394.51
Deferred tax assets (net)	1,208.04	1,969.11
Property, plant and equipment	282.30	248.79
Goodwill	173.89	173.89
Other Intangible assets	51.99	46.83
Other non-financial assets	208.65	222.21
Subtotal - Non-financial assets	2,829.92	3,068.00
Total	1,12,685.42	93,826.01
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Debt securities	40,001.69	33,687.94
Borrowings (other than debt securities)	37,430.35	26,854.98
Subordinated liabilities	199.87	199.77
Other financial liabilities	861.19	1,553.06
Subtotal - Financial liabilities	78,493.10	62,295.75
Non-financial liabilities		
Current tax liabilities (net)	40.23	40.23
Provisions	147.61	62.76
Other non-financial liabilities	408.26	434.79
Subtotal - Non-financial liabilities	596.10	537.78
EQUITY		
Equity share capital	710.84	709.83
Other equity	32,882.78	30,280.33
Equity attributable to shareholders of the company	33,593.62	30,990.16
Non controlling interest	2.60	2.32
Subtotal-Equity	33,596.22	30,992.48
Total	1,12,685.42	93,826.01



Spandana Sphoorty Financial Limited

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Spandana Sphoorty Financial Limited (CIN: L65929TG2003PLC040648) Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2023			
Notes :			
2. Disclosure of consolidated statement of cashflow:			
	(₹ in millions unless otherwise stated)		
Particulars	Half Year ended	Half Year ended	Year ended
	30-Sep-23	30-Sep-22	31-Mar-23
	(UnAudited)	(UnAudited)	(Audited)
Cash flow from operating activities			
Profit before tax	3,280.58	(2,167.87)	178.28
Adjustments for:			
Depreciation and amortization	77.73	46.01	108.66
Interest on income tax	-	1.61	0.17
Share based payment to employees	128.64	160.76	288.59
Provision for employee benefits	37.97	5.51	20.15
Finance cost on lease liability	6.87	2.48	9.60
Impairment on financial instruments and other provisions	1,148.51	3,774.73	5,130.35
Net (gain)/loss on financial assets and liabilities designated at fair value through profit or loss	-	0.10	-
Net gain on financial assets / (liabilities) designated at fair value through profit or loss	(253.16)	(103.71)	(317.62)
Other provisions and write offs	(1.59)	45.42	46.35
Operating profit before working capital changes	4,425.55	1,765.04	5,464.53
Movements in working capital :			
Changes in inventories	12.66	(154.08)	(12.66)
Changes in other financial liabilities	(686.29)	202.25	114.47
Changes in other non-financial liabilities	(67.09)	47.83	(33.36)
Changes in bank balances other than cash and cash equivalents	(1,516.82)	3,774.26	2,839.10
Changes in provisions	-	0.23	(8.04)
Changes in loans	(11,711.68)	(3,608.67)	(29,239.18)
Changes in other financial assets	(189.57)	(165.18)	(443.19)
Changes in other non financial assets	17.07	(16.20)	21.04
Cash generated from/ (used in) operations	(9,716.17)	1,845.48	(21,297.29)
Income taxes paid	(583.00)	(393.62)	(413.23)
Net cash generated from / (used in) operating activities (A)	(10,299.17)	1,451.86	(21,710.52)
Cash flow from investing activities			
Purchase of property, plant and equipment	(114.36)	(82.05)	(127.37)
Proceeds from derecognition of property, plant and equipment	0.36	-	-
Redemption of security receipts	264.01	-	90.04
Purchase of investments	(54,300.00)	(25,676.03)	(61,924.80)
Sale of investments	54,893.38	25,754.94	60,209.61
Net cash generated from / (used in) investing activities (B)	743.39	(3.14)	(1,752.52)
Cash flow from financing activities			
Proceeds from issue of equity shares (including securities premium)	29.91	107.90	109.47
Long-term borrowings availed	42,959.78	12,351.39	52,249.92
Long-term borrowings repaid	(26,481.19)	(12,511.81)	(28,012.97)
Interest payment of lease liabilities	(6.87)	(4.93)	(9.60)
Principal payment of lease liabilities	(10.31)	-	(11.72)
Net generated from / (used in) financing activities (C)	16,491.32	(57.45)	24,325.10
Net change in cash and cash equivalents (A + B + C)	6,935.54	1,391.27	862.06
Cash and cash equivalents at the beginning of the year	8,133.76	7,271.70	7,271.70
Cash and cash equivalents at the end of the year	15,069.30	8,662.97	8,133.76



Spandana Sphoorty Financial Limited

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SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2023

Notes:

- 3 These consolidated financial results of the Spandana Sphoorty Financial Limited (the 'Holding Company') and its subsidiaries (collectively referred to as the 'Group') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ('the RBI guidelines') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. These consolidated financial results include results of the following subsidiaries:

Name of the subsidiaries	% shareholding and voting power held
Caspian Financial Services Limited	100.00%
Criss Financial Limited	99.85%

- 4 These consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2023 and were reviewed by the Statutory Auditors of the Holding Company.
- 5 During the half year ended September 30, 2023, the Holding Company has allotted 100,545 equity shares to eligible employees under the Employee stock Option Plan.
- 6 The Group operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments'. The Group operates in a single geographical segment i.e. domestic.
- 7 Based on information available with the group Company, as at the reporting period, there are no dues payable to suppliers who are registered as micro and small enterprises under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006.
- 8 During the half-year ended 30 September 2023, the Holding Company was in non-confirmation of certain specific covenants associated with its borrowings. However, following discussions with the lenders, the Holding Company is confident that no adverse measures, such as an increase in interest rates or a demand for immediate repayment of the borrowed funds, will be taken by the lenders due to non-compliance with the covenants. The exception to this is a few debenture holders holding NCDs aggregating to ₹50.90 million, have exercised their right of accelerated redemption and the Holding Company has already honored such request and payment / accrual of additional interest. The Company has made necessary disclosures to stock exchanges in this regard on August 10 and August 13, 2023. The Holding Company is holding cash and cash equivalents of ₹14,621.46 million as on September 30, 2023 and did not have any cumulative mismatch across all ALM buckets.
- To date, none of the lenders have indicated any intention to initiate remedial actions, and the Company has consistently met its debt servicing obligations. Accordingly, no adjustment are made in the accompanying financial results.

**For and on behalf of the Board of Directors of
SPANDANA SPHOORTY FINANCIAL LIMITED**


Shalabh Saxena
Managing Director & CEO
DIN: 08908237

Place: Hyderabad
Date: October 30, 2023



Spandana Sphoorty Financial Limited

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Ref: SSFL/Stock Exchange/2023-24/109

Date: October 30, 2023

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir/Madam,

Ref: Regulation 32 and 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Pursuant to Regulation 32 and 52(7) of SEBI LODR Regulations, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue and private placement basis by the Company, for the quarter ended September 30, 2023, reviewed by the Audit Committee at its meeting held on Monday, October 30, 2023.

Kindly take the same on record.

Thanking you.

Yours sincerely,
For Spandana Sphoorty Financial Limited
Ramesh Periasamy
Digitally signed by Ramesh Periasamy
Date: 2023.10.30 15:45:26 +05'30'
Ramesh Periasamy
Company Secretary and Chief Compliance Officer

Encl: as above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

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Statement indicating utilisation and deviation/ variation in the use of proceeds of issue of listed Non-convertible Securities for the quarter ended September 30, 2023
[Regulations 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022]

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of Fund Raising	Amount Raised (in Crs)	Funds utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1.	2.	3.	4.	5.	6.	7.	8.	9.	10.
Spandana Sphoorty Financial Limited	INE572J07604	Private Placement	Debentures	August 24, 2023	50	50	No	NA	NA
	INE572J07612	Private Placement	Debentures	September 04, 2023	30	30	No	NA	NA
	INE572J07620	Private Placement	Debentures	September 07, 2023	100	100	No	NA	NA
	IN8572J07041	Private Placement	Debentures	September 28, 2023	30	30	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Spandana Sphoorty Financial Limited
Mode of Fund Raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities (Debentures)
Date of raising funds	24-08-2023
Amount raised	50 (in Rs. crore)
Report filed for quarter ended	September 30, 2023
Is there a deviation/ variation in use of funds raised?	Yes/No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original Object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
On-lending	NA	50.00	NA	50.00	0	NA
On-lending	NA	30.00	NA	30.00	0	NA
On-lending	NA	100.00	NA	100.00	0	NA
On-lending	NA	30.00	NA	30.00	0	NA

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Ramesh Periasamy

Designation: Company Secretary and Chief Compliance Officer

Date: October 30, 2023

Ramesh Periasamy Digitally signed by Ramesh Periasamy
Date: 2023.10.30 15:45:12 +05'30'

Digitally signed by

Ramesh Periasamy

~~Date: 2023.10.30~~

15:45:12 +05'30'



Ref: SSFL/Stock Exchange/2023-24/108

Date: October 30, 2023

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir/Madam,

Sub: Disclosure under Regulation 54(2) and 54(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Pursuant to Regulation 54(2) and 54(3) of SEBI LODR Regulations and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 ("SEBI Circular"), please find enclosed the extent and nature of security created, maintained and available with respect to secured listed non-convertible debt securities of the Company for the quarter ended September 30, 2023 as per the prescribed format in SEBI Circular as **Annexure-A**.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Spandana Sphoorty Financial Limited

Ramesh

Periasamy

Ramesh Periasamy

Company Secretary and Chief Compliance Officer

Digitally signed by
Ramesh Periasamy
Date: 2023.10.30
15:44:58 +05'30'

Encl: as above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad, Rangareddi TG 500081 IN

Ph: +9140-45474750 | contact@spandanasphoorty.com, www.spandanasphoorty.com

SPANDANA SPOORTY FINANCIAL LIMITED (CIN: L65929TG2003PLC040648)														
Disclosures in compliance with Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015: (₹ in millions unless otherwise stated)														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Eliminati on (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certifica te being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is Issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excludin g items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets (Relating to Column F)	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) (Relating to Column F)	Total Value(=K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	NA	NA	166.22	-	166.22	-	-	-	-	-
Capital Work-in- Progress		-	-	No	NA	NA	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	NA	NA	108.27	-	108.27	-	-	-	-	-
Goodwill		-	-	No	NA	NA	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	NA	NA	51.99	-	51.99	-	-	-	-	-
Intangible Assets under Development		-	-	No	NA	NA	-	-	-	-	-	-	-	-
Investments		-	-	No	NA	NA	2,459.35	-	2,459.35	-	-	-	-	-
Loans (Gross)	Book debt receivables	25,435.84	50,195.55	No	NA	NA	11,353.64	-	86,985.03	-	25,435.84	-	-	25,435.84
Less: ECL on above		(213.99)	(416.62)				(1,321.87)	-	(1,952.48)	-	-	-	-	-
Inventories		-	-	No	NA	NA	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	NA	NA	14,621.46	-	14,621.46	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	3,219.64	No	NA	NA	30.74	-	3,250.38	-	-	-	-	-
Others		-	-	No	NA	NA	3,654.81	-	3,654.81	-	-	-	-	-
Total		25,221.85	52,998.57				31,124.60	-	1,09,345.02	-	25,435.84	-	-	25,435.84
LIABILITIES														
Debt securities to which this certificate pertains #	Listed debt securities	22,782.72	-	No	NA	NA	(235.03)	-	22,547.69	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		not to be filled	-	No	NA	NA	-	-	-	-	-	-	-	-
Other Debt #			17,032.06	No	NA	NA	(78.92)	-	16,953.14	-	-	-	-	-
Subordinated debt			-	No	NA	NA	199.87	-	199.87	-	-	-	-	-
Borrowings			-	No	NA	NA	-	-	-	-	-	-	-	-
Bank and Fis #	Note:1		34,945.17	No	NA	NA	(160.50)	-	34,784.66	-	-	-	-	-
Debt Securities			-	No	NA	NA	-	-	-	-	-	-	-	-
Others (Commercial paper)			-	No	NA	NA	585.67	-	585.67	-	-	-	-	-
Trade payables			-	No	NA	NA	-	-	-	-	-	-	-	-
Lease Liabilities			-	No	NA	NA	118.59	-	118.59	-	-	-	-	-
Provisions			-	No	NA	NA	145.18	-	145.18	-	-	-	-	-
Others			-	No	NA	NA	1,146.23	-	1,146.23	-	-	-	-	-
Total		22,782.72	51,977.23				1,721.08	-	76,481.03	-	-	-	-	-
Cover on Book Value		112%				0%								
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

Note:

1. Includes borrowings aggregating to ₹9,137.04 millions, availed during the month of Aug / Sep 2023, on which the Company is in the process of creation of exclusive charge on book debt receivables in accordance with the terms of respective loan agreement.

2. The above financial information has been extracted from the underlying books of account considered for preparation of unaudited standalone financial results for the half year ended 30 September 2023.

3. Gross carrying value of book debt receivables is mentioned in Column L, as the market value is not ascertainable.

Amount in column H represents unamortized loan processing fees and MLD valuation impact which is accounted in accordance with Ind AS.

