Ref: SSFL/Stock Exchange/2026-27/084

November 06, 2026

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai – 400001

Scrip Code: 542759 and 890221

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Symbol: SPANDANA and SSFLPP

Dear Sir/Madam,

Sub: Reminder Cum Forfeiture Notice for the payment of First and Final Call on the outstanding partly paid-up equity shares of the Company issued and allotted on rights basis, pursuant to Letter of Offer dated July 18, 2025 ("Reminder Cum Forfeiture Notice")

Ref: SSFL/Stock Exchange/2026-27/059 dated August 21, 2026, for Notice for payment of first and final call on partly paid-up equity shares issued and allotted on rights basis, pursuant to Letter of Offer dated July 18, 2025 ("First and Final Call Notice")

Ref: SSFL/Stock Exchange/2026-27/066 dated September 29, 2026, for Conversion of partly paid-up equity shares into fully paid-up equity shares in relation to the rights issue ("Rights Issue") the Company, upon receipt of the payment in respect of the First and Final Call.

In furtherance to the aforementioned letters regarding the First and Final Call on the partly paid-up equity shares of the Company allotted on a rights basis pursuant to the Letter of Offer dated July 18, 2025, this is to inform the Exchange that the Board of Directors of the Company, at its meeting held on October 30, 2026, approved the dispatch of the Reminder-cum-Forfeiture Notice in respect of the First and Final Call money of ₹115.00 per partly paid-up equity share (₹5.00 towards face value and ₹110.00 towards premium) to the holders of partly paid-up equity shares on which the First and Final Call money remains unpaid.

Accordingly, the Company has dispatched the Reminder-cum-Forfeiture Notice along with detailed instructions and payment slips through electronic mode to all holders of partly paid-up equity shares whose e-mail addresses are registered. Physical copies are also being dispatched to shareholders whose e-mail addresses are not registered with Depository Participant(s).

The period for payment of the Reminder-cum-Forfeiture Notice for the First and Final Call is from November 13, 2026, to November 27, 2026 (both days inclusive). A copy of the Reminder-cum-Forfeiture Notice for the First and Final Call Notice is enclosed herewith for your reference.

This intimation is being made available on the Company's website at www.spandanasphoorty.com and the Company's Registrar & Transfer Agents' website at www.kfintech.com.

This is for your information and record.

Thanking you

Yours Sincerely,
For Spandana Sphoorty Financial Limited

VINAY PRAKASH TRIPATHI
Digitally signed by VINAY PRAKASH TRIPATHI
Date: 2026.11.06 19:15:06 +05'30'

Vinay Prakash Tripathi
Company Secretary

Encl: as above

SPANDANA SPHOORTY FINANCIAL LIMITED
Registered and Corporate Office
Galaxy, Wing B, 16th Floor, Plot No.1, Sy No. 83/1,
Hyderabad Knowledge City, TSIIC, Raidurg Panmaktha,
Hyderabad, Telangana- 500081 **Tel**: +91 1800 203 5220;
Contact Person: Vinay Prakash Tripathi,
Company Secretary and Compliance Officer
E-mail: shareholders@spandanasphoorty.com;
Website: www.spandanasphoorty.com
Corporate Identity Number: L65929TG2003PLC040648

Last date for payment:
November 27, 2026

REMINDER CUM FORFEITURE NOTICE FOR PAYMENT OF FIRST AND FINAL CALL TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES

Dear Shareholder,

Sub: Reminder cum Forfeiture Notice for payment of First and Final Call of ₹ 115.00 (comprising ₹ 5.00 towards face value and ₹ 110.00 towards premium) (the "Reminder cum Forfeiture Notice") per partly paid-up equity share issued by Spandana Sphoorty Financial Limited (the "Company"), on a rights basis, pursuant to the Letter of Offer dated July 18, 2025 ("Letter of Offer") ("Issue")

Ref.: Notice of First and Final Call dated August 21, 2026, issued by the Company to the eligible shareholders seeking payment of First and Final Call, during the period from September 9, 2026, to September 23, 2026 ("Initial Payment Period")

1. We wish to inform you that upon issuance of the Notice of First and Final Call dated August 21, 2026, and various communications in relation thereto issued by the Company to the eligible partly paid-up equity shareholders, the Company received First and Final Call towards 1,69,05,255 partly paid-up equity shares during the Initial Payment Period, which were subsequently converted by the Company into fully paid-up equity shares on September 29, 2026. Accordingly, 4,29,107 partly paid-up equity shares are still outstanding on which First and Final Call remains unpaid.

2. The Board of Directors of the Company **("Board"),** at its meeting held on October 30, 2026, approved the issuance of a Reminder cum Forfeiture Notice to the holders of outstanding partly paid-up equity shares for payment of the First and Final Call of **₹115.00** per partly paid-up equity share (comprising **₹5.00** towards face value and **₹110.00** towards premium). The amount due, together with applicable interest at the rate of 10% per annum on the outstanding call money, is payable during the period from **November 13, 2026 to November 27, 2026 (both days inclusive) ("Payment Period")**. **Please note that this is a Reminder cum Forfeiture Notice for payment of the First and Final Call, and there will be no further calls with respect to the Issue.**

3. As per the Company's records, the First and Final Call on the partly paid-up equity shares held by you in the captioned demat account remains unpaid. Therefore, in accordance with the Companies Act, 2013 (**"Act"**), Articles of Association of the Company and the Letter of Offer, this Reminder cum Forfeiture Notice is hereby given to you for payment of the First and Final Call, as per details given below:

No. of partly paid-up equity shares held by you, on which First and Final Call is unpaid	First and Final Call amount due and payable @ ₹115.00 per partly paid-up equity share (in ₹)	Interest on the amount due @10% per annum computed from September 24, 2026, to November 12, 2026 (in ₹)	Total amount of First and Final Call plus interest due and payable (in ₹)

4. The other key details in respect of the First and Final Call are as under:

Payment Period (Both days inclusive)	From	To	Duration
	November 13, 2026	November 27, 2026	15 days (both days inclusive)
Modes of Payment	**Sending of Cheque/ Demand Draft at KFin Technologies Limited (Unit: Spandana Sphoorty Financial Limited payable to:** Spandana Sphoorty Financial Limited - Reminder Call Collection Account		
	Payment through R-WAP facility: By net-banking/ UPI through the R-WAP portal at https://rights.kfintech.com/callmoney.		

5. Detailed instructions in respect of the payment of First and Final Call pursuant to this Reminder cum Forfeiture Notice and Payment Slip, are enclosed as **Annexure 1 and Annexure-2**, respectively. You are requested to make the payment **on or before November 27, 2026**.

6. Please note that the trading in outstanding partly paid-up equity shares (ISIN: IN9572J01019) of the Company has remained suspended on the Stock Exchanges since August 19, 2026 (i.e., closing hours of trading on August 18, 2026) on account of the First and Final Call. Further, the shareholders who pay the First and Final Call during the Payment Period, shall be allotted fully paid-up equity shares of face value of ₹10 each of the Company under the existing ISIN (INE572J01011), upon completion of necessary regulatory formalities including corporate actions by the Company with the Stock Exchanges. The aforesaid process is expected to complete within 2-3 weeks from the last date of Payment Period, after which the fully paid-up equity shares so allotted to the eligible shareholders will be available for trading on Stock Exchanges.

7. **Please also note the following consequences of failure to pay First and Final Call by November 27, 2026:**

   a) **Interest @ 10% (Ten percent) per annum will continue to be levied for delay in payment of First and Final Call from September 24, 2026, until the actual date of payment;**

   b) **The Company, if so decided by its Board, shall be entitled to apply any future dividend payable to you, in or towards all sums of money outstanding on account of calls and interest; due thereon in relation to the partly paid-up equity shares of the Company; and**

   c) **The partly paid-up equity shares of the Company currently held by you, including the amount already paid thereon at the time of application, shall be liable to be forfeited on failure to pay the First and Final Call, in accordance with the Articles of Association of the Company and the Letter of Offer.**

8. This Reminder cum Forfeiture Notice for First and Final along with the Detailed Instructions and Payment Slip, is also available on the Company's website at https://www.spandanasphoorty.com/rights-issue, on the website of KFin Technologies Limited (**"KFin"** or **"RTA"**) at https://rights.kfintech.com/callmoney/ and on the website of Stock Exchanges i.e. www.bseindia.com and www.nseindia.com.

9. In case of any query, clarification and/ or grievance in this regard, please call at +91 40 6716 2222 during business hours 9am and 6pm on Monday to Friday or send an email at spandana.rights@kfintech.com.

10. All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer and Notice of First and Final Call.

11. Please ensure that your Demat accounts are active and free from any pledge/encumbrance to avoid rejection cases.

Yours sincerely,
For **Spandana Sphoorty Financial Limited**

Vinay Prakash Tripathi
Company Secretary & Compliance Officer

Date: November 6, 2026
Place: Hyderabad

SPANDANA SPHOORTY FINANCIAL LIMITED
Registered and Corporate Office
Galaxy, Wing B, 16th Floor, Plot No.1, Sy No. 83/1,
Hyderabad Knowledge City, TSIIC, Raidurg Panmaktha,
Hyderabad, Telangana- 500081 **Tel**: +91 1800 203 5220;
Contact Person: Vinay Prakash Tripathi,
Company Secretary and Compliance Officer
E-mail: shareholders@spandanasphoorty.com;
Website: www.spandanasphoorty.com

Annexure 1

DETAILED INSTRUCTIONS

Mode of Dispatch of Reminder cum Forfeiture Notice for payment of First and Final Call

In terms of the provisions of the Companies Act, 2013 **("Act")** read with the applicable rules made thereunder, the Reminder cum Forfeiture Notice along with the detailed instructions and Payment Slip, is being sent in electronic mode to holders of partly paid-up equity shares, whose e-mail addresses are registered with the Company/ Depository Participants (**"DPs"**)/ Depositories/ Registrar & Share Transfer Agent of the Company i.e. KFin Technologies Limited (**"KFin" or "RTA"**).

Physical copy of the Reminder cum Forfeiture Notice along with the detailed instructions and Payment Slip, is being sent to all those shareholders who have not registered their e-mail addresses with the Company/ DPs/ Depositories/ RTA, and those who have requested for the physical copy by sending an email at spandana.rights@kfintech.com.

Payment Modes

The payment modes in respect of the payment of First and Final Call pursuant to First and Final Call Reminder Notice are as follows:

(a) R-WAP Facility: Resident Shareholders may pay through the R-WAP portal (https://rights.kfintech.com/callmoney). Payment may be made through net banking or UPI modes. The Company and the RTA shall not be responsible if the application is not successfully submitted or if it is rejected during the process while using the R-WAP facility. Further details/ information in this regard are as under:

(i) The facility to make payment of the call money through R-WAP portal is available for Resident shareholders as well as for Non-resident shareholders.

(ii) Prior to making the payment using the R-WAP facility the shareholders should enable the internet banking or UPI facility of their respective bank accounts, and the shareholders should ensure that the respective bank accounts have sufficient funds. If the funds available in the relevant bank account are less than the total amount payable on submission of the First and Final Call payment, such payment shall be rejected.

(iii) Eligible shareholders should visit R-WAP portal (https://rights.kfintech.com/callmoney) and fill the online application in electronic mode. Please ensure that you provide correct bank account details, DP ID Client ID and PAN along with all other details sought while submitting the online application.

(iv) Shareholders should ensure that application process is verified through e-mail/ phone/ mobile number or other means as applicable. Shareholders should also ensure that they receive an acknowledgement from the R-WAP upon successful submission of the application.

(v) The holders of the partly paid-up equity shares shall make online payment using their own bank account only. Payments made from third party bank accounts will be rejected.

(b) Cheque/ Demand Draft: Eligible shareholders can also pay by submitting the duly filled Payment Slip (enclosed as Annexure 2) and their cheque or demand draft. Cheque or Demand Draft is to be drawn as under:

Spandana Sphoorty Financial Limited - Reminder Call Collection Account

(i) The eligible shareholders must, inter-alia, state the following details in the payment slip:

- Full Name of the Sole/ First shareholder;
- Permanent Account Number;
- DP ID Client ID; and
- No. of partly paid-up equity share(s) held & total amount payable including interest amount.

(ii) Payment Slip should be complete in all respects. The Payment Slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected. The duly filled Payment Slip along with the amount payable by cheque or demand draft must be sent by registered post/ speed post at KFin's office i.e. KFin Technologies Limited (Unit: Spandana Sphoorty Financial Limited)

Selenium Tower B, Plot no. 31 and 32, Financial District, Nanakramguda, Rangareddi - 500032, Telangana, India; Tel: +91 40 6716 2222; Toll Free No.: 1800 309 4001; and E-mail: spandana.rights@kfintech.com, stating the requisite details along with original Cheque/ Demand Draft, such that the same are received on or before the last date of payment i.e. **November 27, 2026.**

(iii) Postdated cheques will not be accepted and are liable to be rejected.

(iv) After the last date of payment i.e., **November 27, 2026**, RTA/ Company will not accept any application/ payment of First and Final Call.

(v) The Company/ RTA will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.

Other instructions

(a) Cash payment shall not be accepted.

(b) No part payment shall be accepted. Eligible shareholders are advised to make payment of full outstanding amount including the applicable interest in full. Any part payment and/or payment without interest amount, shall be treated as non-payment of First and Final Call and may render the partly paid-up equity shares, including the amount already paid thereon at the time of application, liable to be forfeited in accordance with the provisions of the Act, Articles of Association of the Company and the Letter of Offer (please refer to Note no. 7 of the Reminder cum Forfeiture Notice for detailed consequence of non-payment/ failure to pay First and Final Call).

However, in the event that an holder of partly paid-up equity shares makes a payment pursuant to the First and Final Call which is less than the aggregate amount payable by such holder in respect of the partly paid-up equity shares held by such holder, the Company, at its discretion, may consider converting such number of partly paid-up equity shares into fully paid up equity shares as is proportionate to the amount paid by such holder.

(c) The Company and the RTA are entitled to rely on the self-certification of the transaction by the eligible shareholders. Payments made using third party bank accounts will be rejected.

(d) The shareholders shall ensure that the partly paid-up equity shares are held in the same demat account as specified in the Payment Slip. In the event it is found during verification that the partly paid-up equity shares are held in a demat account other than the one mentioned in the Payment Slip, such application shall be liable to be rejected.

(e) Excess/ duplicate amount paid, or amount paid by person who is not an eligible shareholder or short payment made by an eligible shareholder in case the same cannot be adjusted [as per Clause (b) above], will be refunded.

(f) If a Shareholder fails to pay the First and Final Call during the Payment Period for any reason whatsoever, including on account of Clauses (a) to (e) above, neither the Company nor the RTA shall be responsible or liable for such failure.

(g) Eligible shareholders are advised to verify that the payment made towards the First and Final Call has been successfully debited from their bank account and/or that the cheque/ demand draft submitted by them has been duly cleared and realised. In case a shareholder does not receive confirmation of successful debit, clearance or realisation of payment within a reasonable period from the date of submission of application/ payment slip, such shareholder is advised to promptly contact KFin at the contact details provided below to ascertain the status of the payment/ application and take necessary corrective action, if any. The Company or RTA shall not be responsible for any delay, rejection or failure of payment on account of non-realisation of funds, dishonour of cheque/ demand draft or any other reason beyond their control.

(h) This intimation does not constitute an offer of, or a solicitation of an offer to purchase, any securities of Spandana Sphoorty Financial Limited in any jurisdiction where offers or solicitations are not permitted by law. The information is solely intended for distribution to, and use by, the Eligible Shareholders only and is not to be reproduced, transmitted or distributed to any other person.

(i) The First and Final Call Notice along with other relevant documents, may be accessed on the KFin's website at https://rights.kfintech.com/callmoney/. Please select "Spandana Sphoorty Financial Limited - First and Final Call" on the screen and select "First and Final Call Reminder Notice" option, and thereafter, enter your DP ID and Client ID details to view and download your individual notice.

Further, eligible shareholders can access the specimen of First and Final Call Reminder Notice and annexures mentioned therein, on the following websites:

Company	https://www.spandanasphoorty.com/rights-issue
Stock exchanges	http://www.bseindia.com/ http://www.nseindia.com/

(j) All correspondence in this regard may be addressed to:

KFin Technologies Limited

(Unit: Spandana Sphoorty Financial Limited)
Selenium Tower B, Plot no. 31 and 32,
Financial District, Nanakramguda, Rangareddi,
500032, Telangana, India
Contact person: Williams R
Tel: +91 40 6716 2222 | Toll Free No.: 1800 309 4001
E-mail: spandana.rights@kfintech.com

ANNEXURE 2

SPANDANA	**SPANDANA SPHOORTY FINANCIAL LIMITED** **(used while paying through Cheque/ Demand Draft)**

To,
KFin Technologies Limited
(Unit: Spandana Sphoorty Financial Limited)
Selenium Tower B, Plot no. 31 and 32,
Financial District, Nanakramguda,
Rangareddi - 500032, Telangana, India

1. NAME AND CONTACT DETAILS OF SHAREHOLDER(S)

Name of sole/ first holder	
Name of second holder	
Name of third holder	
Address (Sole/ first holder)	
E-mail	
Telephone / Mobile No.	

2. PERMANENT ACCOUNT NUMBER (PAN)

Sole/first holder										Second holder										Third holder									

Note: In case of shareholding in joint names, each of the joint shareholders should mention their Income Tax PAN.

3. TYPE OF SHAREHOLDER (Please tick):

☐ Resident ☐ Non-Resident

Note: *Non-Resident Shareholders applying on non-repatriation basis should select "Resident".*

4. DEPOSITORY ACCOUNT DETAILS (Please tick the correct option and provide your DP ID and Client ID):

☐ NSDL ☐ CDSL

Note: *For NSDL, please enter 8 digit DP ID followed by 8 digit Client ID; and For CDSL, please enter 16 digit Client ID.*

Note: *Credit of fully paid-up equity shares shall be made in dematerialized form only.*

5. FIRST AND FINAL CALL PAYMENT DETAILS:

Partly paid-up equity shares currently held by shareholder (I)	
Amount payable on First and Final Call per partly paid-up equity share (II)	**₹115 per share**
Amount of interest @10% per annum computed from September 24, 2026, 2026 to November 12, 2026 (III)	
Total amount of First and Final Call plus interest due and payable [(III) = (I x II) + (III)]	
(₹ in Figures)	**(₹ in Words)**

6. FIRST AND FINAL CALL PAYMENT DETAILS:

Cheque / demand draft amount		**Cheque/ DD No.**	**Date**
(₹ in figures)	**(₹ in words)**		

7. SIGNATURE OF ELIGIBLE SHAREHOLDER(S)

(a) I am/ We are registered member(s) of Spandana Sphoorty Financial Limited, holding partly paid-up equity shares as on date.

(b) I/ We have received the Reminder cum forfeiture Notice from the Company calling upon me/ us to pay the First and Final Call and I/ we make payment of the using my/ our bank account only and I am/ We are not making payment from any third-party bank account.

(c) I/We hereby confirm that I/We have read, understood and accept the terms and conditions of this Reminder cum Forfeiture Notice.

_____	_____	_____
Sole/ First Account Holder	**Second Joint Account Holder**	**Third Joint Account Holder**

Note: *Signature(s) as per the specimen recorded with the Depository. In case of joint shareholders, all the joint shareholders must sign in the same sequence as per specimen recorded with the Depository.*

-Please note:

- Shareholders can submit the duly filled payment slip along with Cheque/ Demand Draft only during the payment period i..e from November 13, 2026, to November 27, 2026. Deposit of Cheque/ Demand Draft to be drawn in favour of 'Spandana Sphoorty Financial Limited - Reminder Call Collection Account.
- **Shareholders to send their First and Final Call amount along with the completed Payment Slip by registered post/ speed post at KFin's office i.e. KFin Technologies Limited (Unit: Spandana Sphoorty Financial Limited) Selenium Tower B, Plot no. 31 and 32, Financial District, Nanakramguda, Rangareddi - 500032, Telangana, India; Tel: +91 40 6716 2222; Toll Free No.: 1800 309 4001; and E-mail: spandana.rights@kfintech.com, stating the requisite details along with original Cheque/ Demand Draft, such that the same are received on or before the last date of payment i.e. November 27, 2026. Submission of Cheque/ Demand Draft at any other location as except listed out above, shall not be accepted.**
- non-CTS will not be accepted and are liable to be rejected.
- ***After the last date of payment, i.e., November 27, 2026, RTA/ Company will not accept any application/ payment of First and Final Call.***
- ***The Company/ RTA/ Kotak Mahindra Bank will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.***