

Date: 21th January, 2013

o/c
SPANCO[®]

The DSC-CRD
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
✓ National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

REF: BSE Scrip Code : 508976 & NSE Scrip Code: SPANCO

Sub: Result of Postal Ballot

With reference to above, we wish to inform you that, the members of the Company have passed Special Resolutions for the following matters through Postal Ballot process, result of which is declared today i.e. 21st January, 2013 with requisite majority. The summary of the postal ballot result is as follows:

Sr. No.	Description of the Resolution	Number of valid postal ballot forms received	Total Number of valid votes received	Total Number of valid votes casted in favour	Percentage of valid votes cast in favour	Total Number of valid votes cast against	Percentage of valid votes cast against
1	Special Resolution under section 17 of the Companies Act, 1956 for alteration of the Main Objects Clause by inserting new sub-clause 2E after the existing sub-clause 2D under Clause III A of the Memorandum of Association of the Company.	43	14548582	14548582	100%	0	0%
2	Special Resolution under Section 149 (2A) of the Companies Act, 1956 for commencement of new business activities.	43	14548582	14548582	100%	0	0%

Kindly take the same on your record and acknowledge the receipt.

Thanking You,
Yours truly,

FOR SPANCO LIMITED



**LAXMI KOTHARI
COMPANY SECRETARY**