FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE /RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31 (1) AND 31(2) OF SEBI(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011)

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|---|---|
| Name of the Target Company | Spanco Limited |
| Name of Promoter(s) on whose shares encumbrance was created/~~invoked/re-leased~~ (tick the relevant one) | Mr. Kapil Puri |
| Date of Reporting | 13th January, 2012 |
| Names of stock exchanges where the shares of the target company are listed | Bombay Stock Exchange Limited & National Stock Exchange of India Limited |
| Details of the promoter's holding:<br>( The Term "event" indicates creation/invocation/release of encumbrance, as the case may be) | 94,59,975 (30.18%) |

| Promoter(s) or PACs with him | Pre-event holding | | Details of events pertaining to encumbrance | | Post event holding (encumbered shares to be excluded) | | Details of encumbrance ( pledge/lien or other – give Details )* |
|---|---|---|---|---|---|---|---|
| Names | Number | % of total share capital | Type- ~~Creation/invocation~~/release | Date(s) | Number | % of Total Share Capital | |
| Mr. Kapil Puri | 94,59,975 ** | 30.18% | Creation of pledge | 06.01.2012 | 15,47,275*** | 4.94% | 2,91,000(0.93%) shares pledged to Western India Garments Pvt. Ltd. |
| | 94,59,975 ** | 30.18% | Creation of pledge | 06.01.2012 | 12,85,275*** | 4.10% | 2,62,000 (0.84%) shares pledged to Spectrum Trimpex Pvt. Ltd |

Note: * Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

** Total number of shares held.

***Total free shares held.

Date: 13th January, 2012
Place: Mumbai

Kapil Puri