

SPANCO®

25th September 2012

To,

The DSC-CRD
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

REF: BSE Scrip Code: 508976 & NSE Scrip Code: SPANCO

Sub. : Proceedings of the 29th Annual General Meeting held on 25th September, 2012

Pursuant to the Clause 31 of the Listing Agreement, we are giving herewith the proceedings of the 29th Annual General Meeting of the Company held on Tuesday, 25th September, 2012 at 10.00 a.m. at Mumbai Cricket Association, RG-2, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.

The meeting was attended by requisite quorum and the resolutions relating to following businesses were passed with requisite majority:

1. APPROVAL OF ACCOUNTS FOR THE FINANCIAL YEAR 2011-12:

The members received, considered and adopted the Audited Balance Sheet as at 31st March, 2012 and the Statement of Profit and Loss for the period ended (6 months) as on that date together with Reports of the Board of Directors' and Auditors' thereon.

2. RE-APPOINTMENT OF MR. ADARSH BAGARIA AS DIRECTOR:

The members re-appointed Mr. Adarsh Bagaria as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.

3. RE-APPOINTMENT OF STATUTORY AUDITORS:

The members re-appointed M/s. Khandelwal Jain & Co., Chartered Accountants, Mumbai (F. R. No. 105049W) as Statutory Auditors of the Company, who shall hold the office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting of the Company and authorized the Board of Directors to fix their remuneration.

SPANCO®**5. APPOINTMENT OF MR. VIJAY KUMAR CHOPRA AS DIRECTOR:**

The members appointed Mr. Vijay Kumar Chopra who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. 1st July, 2012, as a Director of the Company, who shall be liable to retire by rotation.

6. AUTHORITY TO THE BOARD OF DIRECTORS OF THE COMPANY TO ISSUE, OFFER AND ALLOT SECURITIES FOR A VALUE NOT EXCEEDING RS. 500 CRORES

The members approved the Special Resolution under Section 81 (1A) of the Companies Act, 1956 for giving to the Board of Directors to create, issue, offer and allot securities of the Company as QIPs / FCCBs / GDRs/ ADRs or other permissible securities/ instruments, for a value not exceeding Rs. 500 Crores (Rupees Five Hundred Crores only).

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR SPANCO LIMITED



LAXMI KOTHARI
ASSISTANT COMPANY SECRETARY
& COMPLIANCE OFFICER