

Date: 14th February, 2013

The DSC-CRD
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

REF: BSE Scrip Code : 508976 & NSE Scrip Code: SPANCO
Sub: Outcome of Board Meeting

This is with reference to the captioned subject.

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. February 14, 2013, *inter – alia*, transacted the following business:

1. Approved and taken on record the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2012.

The copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2012 and Limited Review Report on the same received from M/s. Khandelwal Jain & Co, Chartered Accountants, Statutory Auditors of the Company are enclosed for your records.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,
Yours faithfully
FOR SPANCO LIMITED

KAPIL PURI
CHAIRMAN & MANAGING DIRECTOR

Encl: A/a

SPANCO LIMITED

Registered Office: 8th Floor, Godrej Coliseum, Somaiya Hospital Road, Off. Eastern Express Highway, Sion (E), Mumbai - 400 022.

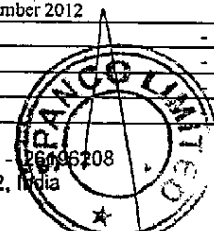
PART I : STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Sr.No.	Particulars	Rs. in Lakhs (Except EPS & No. of Shares)					
		Quarter Ended			9 Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	25,906.17	21,339.86	46,780.05	81,491.97	140,592.49	97,141.10
	(b) Other Operating Income	19.32	16.67	15.17	52.11	43.89	30.90
	Total income from operations (net)	25,925.49	21,356.53	46,795.22	81,544.08	140,636.38	97,172.00
2	Expenses						
	a) (Increase)/Decrease in stock-in-trade and work-in-progress	(2,019.60)	(2,446.89)	(6,285.42)	(8,423.96)	(7,605.99)	(9,517.06)
	b) Purchases and Direct Expenses	24,566.93	19,548.82	44,604.07	75,472.32	123,234.70	88,467.49
	c) Employees Cost	967.51	1,166.72	1,205.97	3,095.65	3,592.89	2,234.37
	d) Depreciation and Amortisation	977.45	962.80	954.17	2,882.49	2,606.10	1,875.33
	e) Other Expenditure	1,920.76	1,861.40	1,341.58	5,245.03	4,366.23	3,810.28
	Total Expenses	26,413.05	21,092.85	41,820.37	78,271.53	126,193.93	86,870.41
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	(487.56)	263.68	4,974.85	3,272.55	14,442.45	10,301.59
4	Other Income	114.46	(21.68)	468.00	439.19	862.17	475.34
5	Profit before finance costs and exceptional items (3 + 4)	(373.10)	242.00	5,442.85	3,711.74	15,304.62	10,776.93
6	Finance Costs	2,676.63	2,611.39	2,804.81	7,933.41	7,638.43	5,330.88
7	Profit / (Loss) after finance costs but before exceptional items (5 - 6)	(3,049.73)	(2,369.39)	2,638.04	(4,221.67)	7,666.19	5,446.05
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(3,049.73)	(2,369.39)	2,638.04	(4,221.67)	7,666.19	5,446.05
10	Tax Expenses	(710.83)	(775.20)	906.96	(1,086.38)	2,532.21	1,991.33
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(2,338.90)	(1,594.19)	1,731.08	(3,135.29)	5,133.98	3,454.72
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(2,338.90)	(1,594.19)	1,731.08	(3,135.29)	5,133.98	3,454.72
14	Paid-up Equity Share Capital (Face Value Rs.10/- Per Share)	3,285.00	3,285.00	3,135.00	3,285.00	3,135.00	3,135.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						60,142.47
16	Earnings per share in Rs. (after extraordinary item) (of Rs. 10/- each) (not annualised)						
	Basic	(7.12)	(4.85)	5.52	(9.60)	16.31	11.02
	Diluted	(7.12)	(4.85)	5.27	(9.60)	15.48	10.52

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2012

Sr.No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	20,426,168	19,774,049	19,216,964	20,426,168	19,216,964	18,672,853
	Percentage of shareholding	62.18%	60.20%	61.30%	62.18%	61.30%	59.56%
2	Promoters and Promoters Group Shareholding						
	a. Pledged/Encumbered						
	- Number of shares	11,210,733	11,737,852	8,625,200	11,210,733	8,625,200	10,883,811
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	90.24%	89.77%	71.09%	90.24%	71.09%	85.85%
	- Percentage of shares (as a % of the total share capital of the Company)	34.13%	35.73%	27.51%	34.13%	27.51%	34.72%
	b. Non-Encumbered						
	- Number of shares	1,213,099	1,338,099	3,507,836	1,213,099	3,507,836	1,793,336
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	9.76%	10.23%	28.91%	9.76%	28.91%	14.15%
	- Percentage of shares (as a % of the total share capital of the Company)	3.69%	4.07%	11.19%	3.69%	11.19%	5.72%

Sr.No.	Particulars	3 months ended 31st December 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sr. No.	Particulars	Quarter Ended			9 Months Ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	SEGMENT REVENUE					
	a) Technology Infrastructure	25,906.17	21,339.86	39,195.39	81,491.97	109,078.54
	b) Power Distribution Franchisee	-	-	7,584.66	-	31,513.95
	Total	25,906.17	21,339.86	46,780.05	81,491.97	140,592.49
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	25,906.17	21,339.86	46,780.05	81,491.97	140,592.49
2	PROFIT BEFORE TAX AND INTEREST					
	a) Technology Infrastructure	112.82	952.49	6,088.86	4,985.91	17,344.65
	b) Power Distribution Franchisee	-	-	23.59	-	(51.26)
	Total	112.82	952.49	6,112.45	4,985.91	17,293.39
	Less : Interest and Finance Charges	2,676.63	2,611.39	2,804.81	7,933.41	7,638.43
	Other unallocable expenditure	619.70	705.48	1,152.77	1,765.47	2,894.83
	Add : Other unallocable income	133.78	(5.01)	483.17	491.30	906.06
	Total Profit before Tax	(3,049.73)	(2,369.39)	2,638.04	(4,221.67)	7,666.19
3	CAPITAL EMPLOYED					
	a) Technology Infrastructure	122,897.55	120,557.38	113,966.83	122,897.55	113,966.83
	b) Power Distribution Franchisee	-	-	-	-	-
	c) Unallocable	48,813.66	42,933.57	24,474.10	48,813.66	24,474.10
	Total	171,711.21	163,490.95	138,440.93	171,711.21	138,440.93

NOTES:

1	The above financial results have been reviewed by the Audit Committee in the meeting held on February 13, 2013 and approved and taken on record by the Board of Directors in the meeting held on February 14, 2013. The statutory auditors have carried out limited review of the above results.
2	Pursuant to the approval of Registrar of Companies, the financial year 2010-11 of the Company was extended and accordingly the same was for a period of eighteen months i.e. from April 01, 2010 to September 30, 2011. Hence, the previous financial year 2011-12 was for six months.
3	Other expenditure for the quarter includes provision for doubtful debts of Rs. 983.87 lakhs.
4	Interest is considered on net basis.
5	Figures for previous period/year have been regrouped/reclassified/recast, wherever necessary.

Place : New Delhi
Date : February 14, 2013

For SPANCO LIMITED

Kapil Puri
Chairman and Managing Director