SPANCO®

Date: 12th February, 2011

The DSC-CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

REF: BSE Scrip Code : 508976 & NSE Scrip Code: SPANCO

Sub: Outcome of Board Meeting

This is with reference to the captioned subject.

We wish to inform you that the Board of Directors of the Company at its meeting held today, inter – alia, transacted the following business:

1. Approved and taken on record the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2010.

The copy of the above said Un-audited Financial Results is enclosed herewith.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,
Yours faithfully
FOR SPANCO LIMITED

(AMIT KUMAR GUPTA)
COMPANY SECRETARY

Encl: A/a

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(Rs. in lacs)

Sr.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	(a) Net Sales/Income from Operations	35,726.02	37,855.66	101,648.51	81,309.17	118,292.73
	(b) Other Operating Income	13.25	234.01	38.26	774.49	786.15
	Total Income	**35,739.27**	**38,089.67**	**101,686.78**	**82,083.66**	**119,078.88**
2	Expenditure					
	a) (Increase)/Decrease in stock-in-trade and work-in-progress	1,478.02	924.59	250.27	(8,701.18)	(11,632.73)
	b) Consumption of Raw Materials	-	15.10	-	15.62	16.14
	c) Purchases and Direct Expenses	26,815.51	31,393.06	81,024.29	75,595.62	108,818.09
	d) Employees Cost	759.58	674.82	2,518.31	2,036.14	3,033.68
	e) Depreciation and Amortisation	763.83	477.91	2,200.40	1,342.03	1,731.04
	f) Other Expenditure	612.24	616.96	2,270.89	1,954.96	3,443.34
	g)Total Expenditure	**30,429.18**	**34,102.44**	**88,264.16**	**72,243.19**	**105,409.56**
3	**Profit from operations before other income, interest and exceptional items (1 - 2)**	**5,310.09**	**3,987.23**	**13,422.61**	**9,840.47**	**13,669.32**
4	Other Income	88.91	320.08	575.42	1,238.26	1,894.06
5	**Profit before interest and exceptional items (3 + 4)**	**5,399.00**	**4,307.31**	**13,998.03**	**11,078.73**	**15,563.38**
6	Interest and Finance Charges	1,823.85	1,445.55	4,979.37	4,425.62	5,534.71
7	**Profit after interest but before exceptional items (5 - 6)**	**3,575.15**	**2,861.76**	**9,018.66**	**6,653.11**	**10,028.67**
8	Exceptional Items	(777.31)	-	(777.31)	-	-
9	**Profit from ordinary activities before tax (7 + 8)**	**2,797.84**	**2,861.76**	**8,241.35**	**6,653.11**	**10,028.67**
10	**Tax Expenses**					
	- Current Tax	1,075.95	1,083.60	3,595.00	2,414.40	2,878.30
	- Deferred Tax	(143.86)	(118.43)	(375.01)	(192.28)	641.41
	- Wealth Tax	0.85	0.50	1.85	1.30	1.80
11	**Net profit from ordinary activities after tax (9 - 10)**	**1,864.90**	**1,896.09**	**5,019.50**	**4,429.69**	**6,507.16**
12	Extraordinary Item	-	-		-	-
13	Taxation of Earlier Year	-	-	-	315.00	319.88
14	**Net profit for the period (11 - 12 - 13)**	**1,864.90**	**1,896.09**	**5,019.50**	**4,114.69**	**6,187.28**
15	Paid-up equity share capital (face value Rs.10/- per share)	2,806.50	2,806.50	2,806.50	2,806.50	2,806.50
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					38,759.48
17	Earnings Per Share in Rs. before and after extraordinary item					
	Basic	6.64	6.76	17.89	15.65	23.15
	Diluted	6.64	6.76	17.89	15.65	23.15
18	Public Shareholding					
	Number of shares	17,398,315	17,474,758	17,398,315	17,474,758	17,474,758
	Percentage of shareholding	61.99%	62.27%	61.99%	62.27%	62.27%
19	Promoters and Promoters Group Shareholding					
	a. Pledged/Encumbered					
	- Number of shares	5,455,000	2,000,000	5,455,000	2,000,000	-
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	51.14%	18.89%	51.14%	18.89%	-
	- Percentage of shares (as a % of the total share capital of the Company)	19.44%	7.13%	19.44%	7.13%	-
	b. Non-Encumbered					
	- Number of shares	5,211,685	8,590,242	5,211,685	8,590,242	10,590,242
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	48.86%	81.11%	48.86%	81.11%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	18.57%	30.61%	18.57%	30.61%	37.73%

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NOTES:	
1	The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on February 12, 2011. The statutory auditors have carried out limited review of the above results.
2	'Exceptional Items' represent loss on sale of property at Gurgaon.
3	Interest is considered on net basis.
4	The Company operates in single segment i.e., 'Technology Infrastructure'.
5	There was no investor's complaint outstanding at the beginning of the quarter. During the quarter, 3 investor complaints were received and same were resolved.
6	Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.

For SPANCO LIMITED

Place: Mumbai
Date: February 12, 2011

Kapil Puri
Chairman and Managing Director