SPANCO®

Date: 13th August, 2011

The DSC-CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

REF: BSE Scrip Code : 508976 & NSE Scrip Code: SPANCO
Sub: Outcome of Board Meeting

This is with reference to the captioned subject.

We wish to inform you that the Board of Directors of the Company at its meeting held today, inter – alia, transacted the following business:

1. Approved and taken on record the Un-audited Financial Results of the Company for the quarter and Fifteen Months period ended 30th June, 2011.

The copy of the above said Un-audited Financial Results is enclosed herewith.

Kindly take the above on your record and acknowledge the receipt.

Thanking You,
Yours faithfully
FOR SPANCO LIMITED

(AMIT KUMAR GUPTA)
COMPANY SECRETARY

Encl: A/a

1/3

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SPANCO LIMITED

Registered Office: B - 22, Krishna Bhuvan, B S Deoshi Marg, Deonar, Mumbai - 400 088.

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended		15 Months Ended	Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	30.06.2011 (Unaudited)	31.03.2010 (Audited)
1	(a) Net Sales/Income from Operations	43,603.27	31,048.64	190,582.84	118,292.73
	(b) Other Operating Income	14.08	12.24	182.59	786.15
	Total Income	**43,617.35**	**31,060.88**	**190,765.43**	**119,078.88**
2	Expenditure				
	a) (Increase)/Decrease in stock-in-trade and work-in-progress	(1,558.17)	(2,032.83)	(8,407.59)	(11,632.73)
	b) Consumption of Raw Materials	-	-	-	16.14
	c) Purchases and Direct Expenses	37,145.59	27,092.17	162,992.15	108,818.09
	d) Employees Cost	1,031.02	844.61	4,386.21	3,033.68
	e) Depreciation and Amortisation	775.31	671.70	3,724.24	1,731.04
	f) Other Expenditure	1,662.44	962.11	4,866.59	3,443.34
	g)Total Expenditure	**39,056.19**	**27,537.76**	**167,561.60**	**105,409.56**
3	**Profit from operations before other income, interest and exceptional items (1 - 2)**	**4,561.16**	**3,523.12**	**23,203.83**	**13,669.32**
4	Other Income	162.55	203.34	818.81	1,894.06
5	**Profit before interest and exceptional items (3 + 4)**	**4,723.71**	**3,726.46**	**24,022.64**	**15,563.38**
6	Interest and Finance Charges	2,243.92	1,509.65	9,140.15	5,534.71
7	**Profit after interest but before exceptional items (5 - 6)**	**2,479.79**	**2,216.81**	**14,882.49**	**10,028.67**
8	Exceptional Items	-	-	(777.31)	-
9	**Profit from ordinary activities before tax (7 + 8)**	**2,479.79**	**2,216.81**	**14,105.18**	**10,028.67**
10	**Tax Expenses**				
	- Current Tax	866.00	775.00	5,563.00	2,878.30
	- Deferred Tax	(65.46)	9.08	(476.48)	641.41
	- Wealth Tax	0.50	0.50	2.25	1.80
11	**Net profit from ordinary activities after tax (9 - 10)**	**1,678.75**	**1,432.23**	**9,016.41**	**6,507.16**
12	Extraordinary Item	-	-	-	-
13	Taxation of Earlier Year	-	-	-	319.88
14	**Net profit for the period (11 - 12 - 13)**	**1,678.75**	**1,432.23**	**9,016.41**	**6,187.28**
15	Paid-up equity share capital (face value Rs.10/- per share)	3,135.00	2,806.50	3,135.00	2,806.50
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				38,759.48
17	Earnings Per Share in Rs. before and after extraordinary item				
	Basic	5.44	5.10	31.50	23.15
	Diluted	5.23	5.10	31.23	23.15
18	Public Shareholding				
	Number of shares	18,657,702	17,475,592	18,657,702	17,474,758
	Percentage of shareholding	59.51%	62.27%	59.51%	62.27%
19	Promoters and Promoters Group Shareholding				
	a. Pledged/Encumbered				
	- Number of shares	9,048,200	1,500,000	9,048,200	-
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	71.29%	14.17%	71.29%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	28.86%	5.34%	28.86%	0.00%
	b. Non-Encumbered				
	- Number of shares	3,644,098	9,089,408	3,644,098	10,590,242
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	28.71%	85.83%	28.71%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	11.62%	32.39%	11.62%	37.73%

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED					(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended		15 Months Ended	Year Ended
		30.06.2011	30.06.2010	30.06.2011	31.03.2010
		Unaudited	Unaudited	Unaudited	(Audited)
1	**SEGMENT REVENUE**				
	a) Technology Infrastructure	33,203.08	31,048.64	180,182.65	118,292.73
	b) Power Distribution Franchisee	10,400.19	-	10,400.19	-
	Total	**43,603.27**	**31,048.64**	**190,582.84**	**118,292.73**
	Less : Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	**43,603.27**	**31,048.64**	**190,582.84**	**118,292.73**
2	**SEGMENT RESULT**				
	a) Technology Infrastructure	5,647.67	4,431.43	27,145.65	15,302.73
	b) Power Distribution Franchisee	(301.68)	-	(301.68)	-
	Total	**5,345.99**	**4,431.43**	**26,843.97**	**15,302.73**
	Less : Interest	2,243.92	1,509.65	9,140.15	5,534.71
	Other unallocable expenditure	798.89	920.55	4,600.03	2,419.56
	Add : Other Income	176.62	215.58	1,001.39	2,680.21
	Profit before Tax	**2,479.79**	**2,216.81**	**14,105.18**	**10,028.67**
	(i) Provision for Current Tax	866.50	775.50	5,565.25	2,880.10
	(ii) Provision for Deferred Tax	(65.46)	9.08	(476.48)	641.41
	Profit after Tax	**1,678.75**	**1,432.23**	**9,016.41**	**6,507.16**
3	**CAPITAL EMPLOYED**				
	a) Technology Infrastructure	113,136.32	87,271.84	113,136.32	73,337.11
	b) Power Distribution Franchisee	(4,004.36)	-	(4,004.36)	-
	c) Unallocable	29,250.54	33,928.52	29,250.54	35,616.25
	Total Capital Employed	**138,382.50**	**121,200.36**	**138,382.50**	**108,953.36**

NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on August 13, 2011. The statutory auditors have carried out limited review of the above results.
2	Pursuant to the approval of the Registrar of Companies, the current financial year of the Company has been extended by six months and accordingly the same will be for a period of eighteen months i.e., from April 1, 2010 to September 30, 2011. The year to date figures for the current year being for 15 months, comparative year till date figures for the previous year have not been given.
3	On 15th April 2011, the Company issued and allotted 32,85,000 fully paid equity shares of Rs. 10/- per share at a price of Rs. 155/- per share (including premium of Rs. 145/- per share) aggregating to Rs. 5091.75 Lacs and to promoter group and private corporate bodies. Consequent to this allotment, the paid up equity share capital of the Company has increased from Rs. 2806.50 Lacs to Rs. 3135.00 Lacs. Further the Company has also issued and allotted 15,00,000 warrants carrying an option /entitlement to subscribe for equivalent number of equity shares on a future date at a price of Rs. 155/- per share (including a premium of Rs. 145/- per share) to promoter group.The proceeds from these issues of equity shares and warrants were fully utilized for the purpose of working capital and general corporate purposes of the Company.
4	Interest is considered on net basis.
5	During the quarter, effective 1st May 2011, the Company has commenced Power Distribution Franchisee operation in designated areas of Nagpur. Now, the Company operates in two reportable segments i.e., 'Technology Infrastructure' and 'Power Distribution Franchisee' under AS-17.
6	There was no investor's complaint outstanding at the beginning of the quarter. During the quarter, 3 investor's complaint were received and the same were dispossed off. No complaint was lying unresolved at the end of the quarter.
7	Figures for previous periods/year have been regrouped/reclassified/recast, wherever necessary.

For SPANCO LIMITED

Kapil Puri
Chairman and Managing Director

Place: Mumbai
Date: August 13, 2011