

Date: February 11, 2014

The DSC-CRD
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

REF : BSE Scrip Code: 508976 & NSE Scrip Code: SPANCO

Sub: Intimation U/c 30 of Listing Agreement - Resignation of Director

This is with reference to the captioned subject.

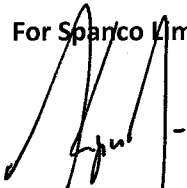
This is to inform you that Mr. Subroto Chaudhury, Independent Director has resigned from the directorship of the Company due to his other occupations with effect from January 2, 2014.

Kindly take the above in your records.

Thanking you,

Yours faithfully,

For Spanco Limited



Kapil Puri
Chairman and Managing director