

Date: 9th October 2013

The DSC-CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai - 400 001.

The DSC-CRD
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400 051

Ref: Intimation u/c 36 of the Listing Agreement (BSE Scrip Code : 508976 & NSE Symbol : SPANCO)

SUB: PRESS RELEASE- SPANCO BAGS MOBILE BANKING BUSINESS OF CENTRAL BANK OF INDIA

Dear Sirs,

This is with reference to the captioned subject.

Attached please find herewith copy of press release for your record.

In case any clarifications / elucidations which may be required by your goodselves, we shall be glad to furnish the same.

Please find the above in order and take the same on record.

Thanking You,

Yours Faithfully,
For **SPANCO LIMITED.**



(Dhirajkumar D Neve)
Asst. Company Secretary

News Release

Date – 9th October 2013

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Spanco Bags Mobile Banking Business of Central Bank of India

Adds to its list of banks including State Bank Of India, Canara Bank, J&K Bank

Mumbai, 8th October 2013 – In a keenly contested Global Technology tender, Spanco has emerged the most qualified bidder to implement Mobile Banking and mCommerce related application and services for Central Bank Of India (CBI). The other potential bidders in the fray were FSS, Atom Technologies, CSI, Contact Tech Solution, Telemunes Software. Only FSS and Spanco qualified for the price bid opening after meeting stringent Technical requirements. Spanco emerged as the most qualified bidder basis technical score and price bid. Mobile Banking is part of Spanco's eGovernance business unit

Mobile banking has been an area of immense interest for the banks due to its convenience, security and low cost of transaction. Spanco has the largest market share in the country when it comes to mobile based transactions. Out of the more than INR 2000 crore worth of mobile based transactions that happened in FY13, 90% were on Spanco's mobile banking platform. State Bank of India, Canara Bank and J&K bank are the other banks who use Spanco's Mobile Banking Platform.

Spanco will build a full services mobile based application for the bank thus enabling CBI customers to avail all the services on their mobile. It will also build a secure and robust mCommerce platform for the customers to have the convenience to do extensive utility and other transactions through their mobile. In addition to this Spanco will help CBI customers to migrate seamlessly to the mobile banking application by conducting campaigns and road shows. Spanco's mobile banking system works on all phone's irrespective of their make and model.

On this occasion **Kaustubh Dhavse** CEO, eGov business of Spanco Limited said "This win further strengthens our position in the mobile banking and payments space and we wish to further build this into a full services mobile based payments company"

Spanco's revenue model is transaction based and will earn a fixed fee for every financial and non financial transaction that happens via the mobile. It will earn a percentage on mCommerce transactions. Considering the growth in mobile based payments and services, Spanco expects significant contribution from this account into its revenue pool.

Spanco Ltd

Spanco is in the business of providing Technology Infrastructure and services to help drive governance efficiency across key sectors like Government, Power, Transport and Telecom. It also has a formidable presence in the BPO space spread over four continents catering to India, US/Europe and African markets. Spanco Limited is a public listed, ISO 9001:2008 and CMMI level 3 certified company.

