



S.P. APPARELS LTD.



Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295

Date: 30.11.2022

The Deputy General Manager Department of Corporate Services BSE Limited 1 st Floor, New Training Ring, Rotunda building, P.J.Tower, Dalal Street, Fort, Mumbai – 400 001 Stock Code : 540048	The Asst. Vice President Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Code : SPAL
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Sub: SUBMISSION OF POST-BUYBACK PUBLIC ANNOUNCEMENT FOR BUYBACK OF EQUITY SHARES OF S.P.APPARELS LIMITED

Dear Sir / Madam,

Pursuant to regulation 24(vi) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended, the Company has published the Post-Buyback Public Announcement for the buyback of 6,00,000 (Six Lakhs Only) fully paid up Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten only) each at a price of Rs. 585/- (Rupees Five Hundred and Eighty Five only) per equity share on a proportionate basis from the equity shareholders of the Company as on the Record date of October 07, 2022 through the tender offer process.

The Company has published a Post-Buyback Public Announcement in the following newspaper on 30.11.2022:

1. Business Standard – English (All Editions)
2. Business Standard – Hindi (All Editions)
3. Malai Malar – Tamil (Coimbatore Editions)

The copy of Post Buyback Public Announcement is available on the website of the Company at <http://www.s-p-apparels.com/wp/wp-content/uploads/bsk-pdf-manager/2022/11/PostBuybackPA.pdf>

Thanking You.

Yours faithfully,

For S. P. APPARELS LTD.,

K.Vinodhini
Company Secretary
Mem. No. A24822



S.P. APPARELS LIMITED

Registered Office: 39-A, Extension Street, Kaikattipudur, Avinashi, Tirupur, Tamil Nadu, 641654
CIN: L10810010T22005PLC0102295

Tel: (+91) 4296 714000; Facsimile: (+91) 4296-714281

Website: www.spapparels.com; Email: csoffice@spapparels.com

Contact Person: Ms. K. Vinodhini, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF S.P. APPARELS LIMITED

This post buyback public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended from time to time ("Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated September 22, 2022 published on September 23 2022 ("Public Announcement"), the Letter of Offer dated October 19, 2022 ("Letter of Offer") and the Offer Opening Advertisement dated November 01, 2022 published on November 02, 2022. All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. S.P. Apparels Limited ("the Company") had announced the Buyback of upto 6,00,000 (Six Lakh Only) fully paid-up equity shares of face value of ₹ 10 (Rupee Ten Only) each (the "Equity Shares"), representing 2.34% of the total number of the Equity Shares in the paid-up Equity Share capital of the Company as on March 31, 2022, from all the Equity Shareholders/Beneficial Owners of the fully paid-up equity shares of the Company as on the Record Date (i.e. October 07, 2022), on a proportionate basis, through the "Tender Offer" route, using the stock exchange mechanism, at a price of ₹ 585/- (Rupees Five Hundred and Eighty Five only) per Equity Share ("Buyback Price") payable in cash, for an aggregate amount not exceeding ₹ 35,10,00,000/- (Rupees Thirty Five Crore Ten Lakh Only), excluding any expenses incurred or to be incurred for the Buyback viz. filing fees payable to the Securities and Exchange Board of India, brokerage, applicable taxes (such as income tax, buyback taxes, securities transaction tax, stamp duty and goods and service tax), advisors' fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("Transaction Costs") (such amount hereinafter referred to as the "Buyback Size") as prescribed under the Buyback Regulations and the Companies Act ("Buyback"). The Buyback Size represents 5.88% and 5.62% of the aggregate of the fully paid-up Equity Share capital and free reserves of the Company based on the latest audited standalone and consolidated financial statements of the Company as at March 31, 2022, respectively.

1.2. The Company adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by Securities and Exchange Board of India circular bearing reference number CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, read with circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and circular bearing reference number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, including any amendments or statutory modifications for the time being in force. For the purpose of the Buyback, BSE Limited was the designated stock exchange.

1.3. The tendering period for the Buyback opened on Thursday, November 03, 2022 and closed on Thursday, November 17, 2022.

2. DETAILS OF THE BUYBACK

- 2.1. 6,00,000 Equity Shares were bought back under the Buyback, at a price of ₹585/- (Rupees Five Hundred and Eighty Five only) per Equity Share.
2.2. The total amount utilized in the Buyback is ₹35,10,00,000/- (Rupees Thirty -Five Crore Ten Lakh Only) excluding Transaction Costs.
2.3. The Registrar to the Buyback, i.e. Link Intime India Private Limited ("Registrar"), considered a total of 13,326 valid bids for 19,05,810 Equity Shares in response to the Buyback resulting in the subscription of approximately 3.18 times the number of Equity Shares proposed to be bought back. The details of the valid applications considered by the Registrar are as under:

Particulars	Number of Equity Shares available for Buyback (A)	Total no. of bids received in the category	Total Equity Shares bid for in the category (B)	Total valid Bids received in the category	Total valid Equity Shares received in the category** (C)	No. of times (total valid Equity Shares received in the category to the total no. of Equity Shares proposed to be bought back (C / A))
Small Share holder Category	90,000	12,713	3,01,733	12,713	2,96,450	3.29
General Category	510,000	613	16,18,447	613	16,09,360	3.16
Not in Master file*	-	184	7,973	-	-	-
Total	600,000	13,510	19,28,153	13,326	19,05,810	3.18

*184 bids for 7,973 Equity Shares were not considered since they were not shareholders as on Record Date.

**Excludes excess bid by 211 shareholders for 5,283 Equity Shares under Reserved Category and 13 shareholders for 9,087 Equity Shares under General Category, which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance

- 2.4. All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection was dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on November 28, 2022. In cases where email IDs were not registered with the Company or Depositories, physical letters of acceptance / rejection were dispatched to the Eligible Shareholders by the Registrar and the same was completed on November 28, 2022. Further where the emails bounced back, the dispatch for the same was completed by the Registrar on November 29, 2022.
- 2.5. The settlement of all valid bids was completed by the Clearing Corporation on November 28, 2022. The Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by RBI or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Seller Member for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.
- 2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat account on November 28, 2022. The unaccepted demat Equity Shares have been returned to respective Eligible Shareholders/ lien removed by the Clearing Corporation on November 28, 2022. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the Eligible Shareholder. There were no Physical Shares tendered in the Buyback.
- 2.7. The extinguishment of 6,00,000 Equity Shares (all in dematerialized form) accepted under the Buyback is currently under process and shall be completed on or before December 05, 2022.
- 2.8. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Name of the Eligible Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total Post Buyback Equity Share capital of the Company
1	Perumal Sundararajan	2,66,314	44.39	1.06
2	Sundararajan Latha	63,004	10.50	0.25
3	DSP Small Cap Fund	59,884	9.98	0.24
4	UTI - Retirement Benefit Pension Fund (under 2 schemes)	20,653	3.44	0.08

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company, pre and post Buy-Back, is as under:

(₹. in million)

Particulars	Pre-Buyback	Post Buyback
Authorised Share Capital		
4,72,50,000 Equity Shares of ₹ 10 each	472.50	472.50
Total	472.50	472.50
Issued, Subscribed and Paid Up Share Capital (Pre Buyback)		
2,56,92,600 Equity Shares of ₹. 10 each	256.93 [^]	-
Issued, Subscribed and Paid Up Share Capital (Post Buyback)		
2,50,92,600 Equity Shares of ₹ 10 each	-	250.93*
Total Paid-up Capital	256.93	250.93

[^]As on Record Date

*Subject to extinguishment of 6,00,000 Equity Shares.

3.2. The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of shareholder	Pre Buyback ⁽¹⁾		Post Buyback ⁽²⁾	
	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital
Promoters and Promoter Group	1,58,48,634	61.69	1,55,18,486	61.84
Public:				
Institutions (Mutual Funds, Foreign Portfolio Investors, Financial Institutions/Banks)	8,78,308	3.42	95,74,114	38.16
Non-Institutions and Others (Individuals, NRIs, Bodies Corporates, IEPF etc.)	89,65,658	34.90		
Total	2,56,92,600	100.00	2,50,92,600	100.00

⁽¹⁾ As on Record Date

⁽²⁾ Subject to extinguishment of 6,00,000 Equity Shares.

4. MANAGER TO THE BUYBACK



Motilal Oswal Investment Advisors Limited

Address: Motilal Oswal Tower, Rahimtullah Sayani Road,

Opposite Parel ST Depot, Prabhadevi

Mumbai- 400 025, Maharashtra, India

Tel. No.: +91 22 7193 4380

E-mail: spal.buyback2022@motilaloswal.com

Website: www.motilaloswalgroup.com

Contact Person: Ritu Sharma/Kirti Kanoria

SEBI Registration No.: INM000011005

CIN: U67190MH2006PLC160583

5. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of S.P. Apparels Limited

Sd/-	Sd/-	Sd/-
Perumal Sundararajan Chairman & Managing Director DIN: 00003380	Sundararajan Latha Executive Director DIN: 00003388	K Vinodhini Company Secretary & Compliance Officer Membership No.: A24822

Date : November 29, 2022

Place : Avinashi

S.P. APPARELS LIMITED

Registered Office: 39-A, Extension Street, Kankardevi, Ahmedabad, Gujarat, India, 380 015
 CIN: L106101072005PLC0102265

Tel: (+91) 4252 74000, Facsimile: (+91) 4252 74241

Website: www.sppapparel.com, Email: info@sppapparel.com

Contact Person: Mr. K. Venkatesh, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF S.P. APPARELS LIMITED

The post buyback public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 24(a) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended from time to time ("Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated September 22, 2022 published on September 22, 2022 ("Public Announcement"), the Letter of Offer dated October 18, 2022 ("Letter of Offer") and the Offer Opening Advertisement dated November 01, 2022 published on November 01, 2022. All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. S.P. Apparels Limited ("the Company") had announced the Buyback of upto 6,00,000 (Six Lakh Only) fully paid-up equity shares of face value of ₹ 10 (Rupee Ten Only) each (the "Equity Shares"), representing 2.24% of the total number of the Equity Shares of the post-buyback equity share capital of the Company as on March 31, 2022, from all the Equity Shareholders/Beneficial Owners of the fully paid-up equity shares of the Company as on the Record Date (i.e. October 01, 2022), in a proportionate basis, through the "Tender Offer" route, using the stock exchange mechanism, at a price of ₹ 582/- (Rupees Five Hundred and Eighty Five only) per Equity Share ("Buyback Price") payable in cash, for an aggregate amount not exceeding ₹ 35,10,00,000 (Rupees Thirty Five Crore Ten Lakh Only), including any expenses incurred or to be incurred for the buyback viz. filing fees payable to the Securities and Exchange Board of India, brokerage, applicable taxes (such as income tax, buyback taxes, securities transaction tax, stamp duty and goods and services tax), advisors' fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("Transaction Costs") (such amount hereinafter referred to as the "Buyback Size") as prescribed under the Buyback Regulations and the Companies Act ("Buyback"). The Buyback Size represents 5.86% and 5.62% of the aggregate of the fully paid-up Equity Shares capital and free reserves of the Company based on the latest audited standalone and consolidated financial statements of the Company as at March 31, 2022, respectively.

1.2. The Company adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by Securities and Exchange Board of India circular bearing reference number CIR/CFD/COP/CELI/1/2018 dated April 18, 2018, read with circular bearing reference number CF/DP/CFD/2018/18/01 dated December 8, 2018 and circular bearing reference number SEBI/CFD/CORP/2018/18/01 dated August 18, 2022, including any amendments or statutory modifications for the time being in force. For the purpose of the Buyback, SEI Limited was the designated stock exchange.

1.3. The tendering period for the Buyback opened on Thursday, November 21, 2022 and closed on Thursday, November 17, 2022.

2. DETAILS OF THE BUYBACK

- 6,00,000 Equity Shares were bought back under the Buyback, at a price of ₹ 582/- (Rupees Five Hundred and Eighty Five only) per Equity Share.
- The total amount utilized in the Buyback is ₹ 35,10,00,000 (Rupees Thirty Five Crore Ten Lakh Only) including Transaction Costs.
- The Registrar to the Buyback, i.e. Link Intime India Private Limited ("Registrar"), considered a total of 13,206 valid bids for 19,85,810 Equity Shares in response to the Buyback resulting in the subscription of approximately 3.19 times the number of Equity Shares proposed to be bought back. The details of the valid applications considered by the Registrar are as under:

Particulars	Number of Equity Shares available for Buyback (A)	Total no. of bids received in the category (B)	Total Equity Shares bid for in the category (C)	Total valid bids received in the category (D)	Total valid Equity Shares received in the category (E)	No. of times (times) valid Equity Shares received in the category to the bid no. of Equity Shares proposed to be bought back (G/A)
Small Share holder Category	80,000	17,713	3,94,733	17,713	2,96,450	3.70
General Category	510,000	613	16,16,447	613	16,89,360	3.16
Not in Market*		164	7,972			
Total	800,000	18,510	19,26,153	18,206	19,85,810	3.19

*194 bids for 7,972 Equity Shares were not considered since they were not shareholders as on Record Date.
 *Excludes access bid by 211 shareholders for 5,282 Equity Shares under Reserved Category and 13 shareholders for 1,067 Equity Shares under General Category, which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.

2.1. All valid bids were considered for the purpose of Acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance / rejection was dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their e-mail IDs registered with the Company or the Depositories) on November 26, 2022. In cases where email IDs were not registered with the Company or Depositories, physical letters of acceptance / rejection were dispatched to the Eligible Shareholders by the Registrar and the same was completed on November 28, 2022. Further where the email addresses / bank details for the same was completed by the Registrar on November 28, 2022.

2.2. The settlement of all valid bids was completed by the Clearing Corporation on November 26, 2022. The Clearing Corporation has made direct funds payment to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by RBI or returned back, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Seller Member for amount transfer to each Eligible Shareholders holding Equity Shares in dematerialized form.

2.3. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat account on November 27, 2022. The unaccepted demat Equity Shares have been returned to respective Eligible Shareholders (if removed by the Clearing Corporation on November 26, 2022) if the securities transfer instruction is rejected in the depository system, due to any reason such as securities will be transferred to the Seller Member's depository pool account or amount transfer to the Eligible Shareholder. There were no Physical Shares tendered in the Buyback.

2.4. The extinguishment of 6,00,000 Equity Shares (all in dematerialized form) accepted under the Buyback is currently under process and shall be completed on or before December 15, 2022.

2.5. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Name of the Eligible Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total Post Buyback Equity Share capital of the Company
1.	Pranjal Sandarajan	2,65,214	44.39	1.06
2.	Sandarajan Latha	83,204	10.50	0.25
3.	UHF Small Cap Fund	58,894	9.86	0.24
4.	UFI - Retirement Benefit Pension Fund (under 2 schemes)	20,653	3.44	0.08

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company, pre and post Buy-Back, is as under: (₹ in million)

Particulars	Pre-Buyback	Post Buyback
Authorized Share Capital		
4,72,50,000 Equity Shares of ₹ 10 each	472.50	472.50
Total	472.50	472.50
Issued, Subscribed and Paid Up Share Capital (Pre Buyback)		
2,50,82,680 Equity Shares of ₹ 10 each	250.83	-
Issued, Subscribed and Paid Up Share Capital (Post Buyback)		
2,50,82,680 Equity Shares of ₹ 10 each	-	250.83
Total Paid-up Capital	250.83	250.83

*As on Record Date.
 *Subject to extinguishment of 6,00,000 Equity Shares.

3.2. The shareholding pattern of the Company, pre and post Buy-Back, is as under:

Category of shareholder	Pre buyback ^(a)		Post buyback ^(b)	
	Member of Shares	% to the existing Equity Share Capital	Member of Shares	% to the Post Buyback Equity Share Capital
Promoters and Promoter Group	1,56,46,624	61.68	1,55,18,486	61.84
Public				
Institutional (Mutual Funds, Foreign Portfolio Investors, Financial Institutions/Banks)	8,76,305	3.42	85,74,114	36.16
Non-Institutions and Others (Individuals, NRIs, Indian Corporates, IEPF etc.)	89,65,659	34.90		
Total	2,56,89,609	100.00	2,50,92,600	100.00

^(a) As on Record Date.
^(b) Subject to extinguishment of 6,00,000 Equity Shares.

4. MANAGER TO THE BUYBACK

MOTILAL OSHWAL
 Motilal Oswal Investment Advisors Limited
 Address: Motilal Oswal Tower, Patanjali Sahyaji Road, Opposite Park Street Depot, Prabhadevi, Mumbai - 400 025, Maharashtra, India
 Tel. No.: +91 22 7483 4369
 E-mail: spai.buyback2022@motilal.com
 Website: www.motilalosewalgroup.com
 Contact Person: Ritu Sharma/Ankur Kataria
 SEBI Registration No.: IN00002014095
 CIN: U01508G0009PLC100383

5. DIRECTORS RESPONSIBILITY

As per Regulation 24(b) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

Sd/-	Sd/-	Sd/-
Pranjal Sandarajan Chairman & Managing Director (CIN: 00000380)	Sandarajan Latha Executive Director (CIN: 00000380)	K.Venkatesh Company Secretary & Compliance Officer Membership No.: A24629

Date: November 28, 2022
 Place: Ahmedabad

OFFER OPENING ADVERTISEMENT FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE REGULATIONS AND MECHANISM FOR ACQUISITION OF SHARES THROUGH STOCK EXCHANGE, INCLUDING THE MECHANISM FOR ACQUISITION OF SHARES THROUGH STOCK EXCHANGE, IN COMPLIANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED FROM TIME TO TIME ("BUYBACK REGULATIONS"). THIS OFFER OPENING ADVERTISEMENT IS BEING ISSUED FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF GARWARE TECHNICAL FIBRES LIMITED (THE COMPANY).



GARWARE TECHNICAL FIBRES LIMITED

Corporate Identity Number (CIN): U01508G0009PTC118366

Tel: +91 79 421 4211 | Website: www.garware.com | Email: info@garware.com

OFFER TO BUYBACK UP TO 2,46,500 (TWO LAKH FORTY SIX THOUSAND ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- (INDIAN RUPEES TEN ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 3,750/- (INDIAN RUPEES THREE THOUSAND SEVEN HUNDRED AND FIFTY ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹ 90 CRORE (INDIAN RUPEES NINETY CRORE ONLY) EXCLUDING THE TRANSACTION COSTS, ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE.

- This offer opening advertisement cum corrigendum to the Public Announcement dated November 29, 2022 ("Offer Opening Advertisement cum Corrigendum") is being issued by the Garware Technical Fibres Limited ("the Company"), to the Equity Shareholder(s) / Beneficial Owner(s) holding Equity Shares as on the Record Date (i.e. Friday, November 4, 2022) ("Eligible Shareholders") for buyback of up to 2,46,500 (Two Lakh Forty Six Thousand Only) Equity Shares from the Eligible Shareholders on a proportionate basis, through the "Tender Offer" route in accordance with the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended ("Buyback Regulations") at a price of ₹ 3,750/- (Indian Rupees Three Thousand Seven Hundred and Fifty Only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹ 90 crore (Indian Rupees Ninety Crore only) excluding Transaction Costs.
- This Offer Opening Advertisement cum Corrigendum should be read in continuation of and in conjunction with (a) the Public Announcement dated October 20, 2022; and (b) the letter of offer dated November 25, 2022 along with form of acceptance cum acknowledgement and Share Transfer Form (Form SH-4) ("Letter of Offer"). This Offer Opening Advertisement cum Corrigendum is being published in all editions of the English national daily newspapers, namely Business Standard, in all editions of the Hindi national daily newspaper, Business Standard and the Pune edition of the Marathi daily newspaper Prabhakar.
- The Equity Shareholder(s) / Beneficial Owners of Equity Shares of the Company are requested to note the following changes/ amendments to the Public Announcement:

Please note that under paragraph 11 of the Public Announcement (Report by the Company's Statutory Auditor), the number of issued shares in sub-paragraph 9(a) have been inadvertently stated as 2,16,82,060 shares instead of 2,06,16,169 shares. In this regard, the Statutory Auditor has issued an addendum dated October 31, 2022 to its original report dated October 21, 2022 which supersedes the information in the Public Announcement to the extent inconsistent with the information in the Public Announcement, and the addendum has been reflected in the Draft Letter of Offer and Letter of Offer. Except as detailed above, other contents and terms in the Public Announcement remain the same.
- In terms of Regulation 8(b) of the Buyback Regulations, the Draft Letter of Offer was submitted to SEBI on November 1, 2022. SEBI, vide its letter bearing reference no. SEBI/CFD/CORP/2022/01564/H1 dated November 21, 2022 ("SEBI Observation Letter"), issued its comments on the Draft Letter of Offer in terms of Regulation 8(b) of the Buyback Regulations. These comments have been suitably incorporated in the Letter of Offer.
- The dispatch of the Letter of Offer to the Eligible Shareholders of the Company holding Equity Shares on the Record Date (i.e. November 4, 2022) has been completed by Monday, November 28, 2022 through electronic mode to the shareholders whose e-mail IDs are available with the Company's depositories, and through speed post for all the remaining shareholders.
- The Letter of Offer and the Tender Forms are available on the website of the Company at www.garware.com; SEBI (www.sebi.gov.in), the Registrar to the Buyback at www.linkintime.co.in and the Stock Exchange i.e. BSE (www.bseindia.com) and NSE (www.nseindia.com). In case of non-receipt of the Letter of Offer, the Eligible Shareholders, if they so desire, may download the Letter of Offer or the Tender Forms from the websites indicated above.
- It may be noted that the Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" as notified by SEBI Circulars and following the procedure prescribed in the Companies Act, Share Capital Rules and the Buyback Regulations and as may be determined by the Board (including the Buyback committee authorized to complete the formalities of the Buyback) and on such terms and conditions as may be specified by law from time to time. The Buyback is open to all Eligible Shareholders/beneficial owners holding Equity Shares either in physical and/or in dematerialized form as on Record Date. In this regard, the Company has requested BSE being the designated stock exchange ("Designated Stock Exchange") to provide a separate window (the "Acquisition Window") to facilitate placing of sell orders by the Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the Acquisition Window will be as specified by BSE from time to time. All Eligible Shareholders may place orders in the Acquisition Window through their respective stock brokers ("Sharebroker Broker") during normal trading hours of the secondary market. In the tendering process, the Company's Broker may also process the orders received from the Eligible Shareholders.
- For detailed process of tendering and settlement, please refer to paragraph 22 (Procedure for Tendering Shares and Settlement) under paragraph 39 to 49 of the Letter of Offer.
- In the event the Sharebroker Broker(s) of Eligible Shareholder is not registered with BSE as a trading member/stock broker, then the Eligible Shareholders can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any BSE registered broker, Eligible Shareholders may approach Company's Broker i.e. Ambit Capital Private Limited to place their bids.
- The direct web link of the website of the Registrar to the Buyback for downloading the Letter of Offer, Tender Form and Share Transfer Form is www.linkintime.co.in/MarketDefault.aspx.
- The schedule of activities for the Buyback is as follows:

Sr. No.	Activity	Schedule of Activities	
		Day	Date
1.	Issue of board Meeting approving the proposal for the buyback	Friday	October 21, 2022
2.	Date of Public Announcement for the Buyback	Saturday	October 22, 2022
3.	Date of publication of the Public Announcement for the Buyback in newspapers	Monday	October 24, 2022
4.	Record Date for determining the names of the Eligible Shareholders and the Buyback Entitlement	Friday	November 4, 2022
5.	Buyback Opening Date	Monday	November 5, 2022
6.	Buyback Closing Date	Friday	December 16, 2022
7.	Last date of receipt of completed Tender Form and other specified documents including physical certificates (if and as applicable) by the Registrar to the Buyback	Friday	December 16, 2022
8.	Last date of verification of Tender Forms by Registrar to the Buyback	Monday	December 18, 2022
9.	Last date of intimation to the Stock Exchanges regarding Acceptance/ non-acceptance of Equity Shares by the Registrar to the Buyback	Monday	December 26, 2022
10.	Last date of completion of settlement of bids by the Clearing Corporation on the Stock Exchange	Tuesday	December 27, 2022
11.	Last date of dispatch of share certificates by the Registrar to the Buyback / payment to Eligible Shareholders / return of unaccepted/ Demat Shares by the Stock Exchanges to Eligible Shareholders / Shareholder Broker	Tuesday	December 27, 2022
12.	Last time for payment of consideration to Eligible Shareholders who participated in the Buyback	Tuesday	December 27, 2022
13.	Last date of extinguishment of the Equity Shares bought back	Tuesday	January 5, 2023

Note: Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.

- The non receipt of the Letter of Offer by, or accidental cessation to dispatch the Letter of Offer to any person who is eligible to receive the same to participate in the Buyback, shall not invalidate the buyback in any manner.
- In case of non-receipt of the Letter of Offer, Eligible Shareholders holding Equity Shares may participate in the Buyback by applying on the Tender Form downloaded from the Company's website i.e. www.garware.com or direct web link of the website of the Registrar to the Buyback, www.linkintime.co.in/OfferDefault.aspx or by providing their application on plain paper in writing signed by all Eligible Shareholder or all Eligible Shareholders (in case Equity Shares are in joint name), stating name and address of the Eligible Shareholder(s), number of Equity Shares held as on the Record Date, Client ID number, DP Name, DP Name/ID, beneficiary account number and number of Equity Shares tendered for the Buyback. Eligible Shareholder(s) who intend to participate in the Buyback using the "plain paper" option as mentioned in this paragraph are advised to confirm their entitlement from the Registrar to the Buyback Offer, before participating in the Buyback.
- In terms of Regulation 24(b) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Offer Opening Advertisement cum Corrigendum and confirms that this Offer Opening Advertisement cum Corrigendum contains true, factual and material information and does not contain any misleading information.
- This Offer Opening Advertisement cum Corrigendum is expected to be available on SEBI's website at www.sebi.gov.in.
- Capitalized terms used but not defined in this Offer Opening Advertisement cum Corrigendum shall have the meaning assigned to such terms in the Letter of Offer.

MANAGER TO THE BUYBACK	REGISTRAR TO THE BUYBACK
<p>AMBIT PRIVATE LIMITED Ambit House, 449, Sampati Bapat Marg, Laxmi Park, Mumbai, India - 400 013 Tel. No.: +91 (22) 6028 3030 Fax No.: +91 (22) 6023 3020 Contact Person: Mirza Sarojit / Dhanvishi Shah Email: gtf.buyback2022@ambit.com Website: www.ambit.com SEBI Registration No.: IN000016008 Validity Period: Permanent CIN: U00224MH1987PTC100692</p>	<p>LINK INTIME INDIA PRIVATE LIMITED C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vilepar (West), Mumbai 400 053, Maharashtra, India Tel. No.: +91 20 811 8949 Fax No.: +91 22 4918 6185 Contact Person: Sumedh Dhadpande Email: gtf.buyback2022@linkintime.co.in Investor Grievance Id: gtf.buyback2022@linkintime.co.in Website: www.linkintime.co.in SEBI Registration No.: IN000004058 Validity Period: Permanent CIN: U01508MH1009PTC118366</p>

For and on behalf of the Board of Directors of Garware Technical Fibres Limited

Sd/-
 Sumit Agarwal
 Company Secretary and Compliance Officer
 Membership No.: F6407

Date: November 28, 2022
 Place: Pune

S.P. APPARELS LIMITED

Registered Office: 20-A, Ekamra Street, Kalluripalayam, Alambadi, Tirupur, Tamil Nadu, 641054
 CIN: L20501GT20027CO02225
 Tel: (91) 426 74400; Fax: (91) 426 74281
 Website: www.sppapparel.com; Email: ceo@sppapparel.com
 Contact Person: Mr. K. Vindhin, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF S.P. APPARELS LIMITED

This post buyback public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 24(iv) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended from time to time ("Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated September 22, 2022 published on September 23, 2022 ("Public Announcement"), the Letter of Offer dated 10, 2022 ("Letter of Offer") and the Offer Opening Advertisement dated November 01, 2022 published on November 02, 2022. All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

1. S.P. Apparels Limited ("the Company") had announced the Buyback of up to 6,00,000 (Six Lakh Only) fully paid-up equity shares of face value of ₹ 10 (Rupee Ten Only) each (the "Equity Shares"), representing 2.84% of the total number of the Equity Shares in the paid-up Equity Share capital of the Company as on March 31, 2022, from all the Eligible Shareholders/Beneficial Owners of the fully paid-up equity shares of the Company as on the Record Date (i.e. October 07, 2022), on a proportionate basis, through the "Tender Offer" route, using the stock exchange mechanism, of a price of ₹ 585/- (Rupee Five Hundred and Eighty Five Only) per Equity Share ("Buyback Price") payable in cash, for an aggregate amount not exceeding ₹ 35,10,00,000 (Rupees Thirty Five Crore Ten Lakh Only), including any expenses incurred or to be incurred for the Buyback i.e. they have payable to the Securities and Exchange Board of India, brokerage applicable fees (such as income tax, buyback taxes, securities transaction tax, stamp duty and goods and service tax, advo's fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc.) ("Transaction Costs") (such amount hereinafter referred to as the "Buyback Size") as prescribed under the Buyback Regulations and the Companies Act ("Buyback"). The Buyback Size represents 5.88% and 5.63% of the aggregate of the fully paid-up Equity Shares outstanding and the reserves of the Company based on the latest audited consolidated financial statements of the Company as at March 31, 2022, respectively.

2. The Company adopted the "Tender Offer" route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by Securities and Exchange Board of India circular bearing reference number CIR/CFD/CORP/JC/2011/2015 dated April 10, 2015, read with circular bearing reference number CPD/RC/CR/2016/1431 dated December 9, 2016, and circular bearing reference number 23/2022/CD/2022 dated August 15, 2022, including any amendments or statutory modifications for the time being in force. For the purpose of the Buyback, SEBI Limited was the designated stock exchange.

3. The tendering period for the Buyback opened on Thursday, November 03, 2022 and closed on Thursday, November 17, 2022.

4. DETAILS OF THE BUYBACK

- 6,00,000 Equity Shares were bought back under the Buyback, at a price of ₹ 585/- (Rupee Five Hundred and Eighty Five Only) per Equity Share.
- The total amount utilized in the Buyback is ₹ 35,10,00,000 (Rupee Thirty Five Crore Ten Lakh Only) excluding Transaction Costs.
- The Registrar to the Buyback, a Link Intime India Private Limited ("Registrar"), transmitted a total of 13,92,916 valid bids for 13,92,916 Equity Shares in response to the Buyback resulting in the subscription of approximately 5.16 times the number of Equity Shares proposed to be bought back. The details of the valid applications considered by the Registrar are as under:

Particulars	Number of Equity Shares available for Buyback (A)	Total no. of bids received in the category (B)	Total Equity Shares bid for in the category (C)	Total valid bids received in the category (D)	Total valid Equity Shares received in the category (E)	No. of times (total valid Equity Shares received in the category to the total no. of Equity Shares proposed to be bought back) (E/A)
Small Shareholder Category	30,000	12,713	3,01,733	12,713	2,96,450	3.29
General Category	610,000	310	16,12,947	610	16,25,500	2.66
Not in Master list*	-	184	7,973	-	-	-
Total	690,000	13,016	19,21,653	13,323	19,21,950	2.76

*184 bids for 7,973 Equity Shares were not considered since they were not shareholders as on Record Date.
 *Excludes shares bid by 271 shareholders for 271 Equity Shares under Reserved Category and 13 shareholders for 9,667 Equity Shares under General Category, which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.

24. All valid bids received for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance together was dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their e-mail ID registered with the Company or the Depositor) on November 28, 2022. In cases where email ID was not registered with the Company or Depositor, physical letters of acceptance / rejection were dispatched to the Eligible Shareholders by the Registrar and the same was completed on November 28, 2022. Further where the results bounced back the dispatch the same was completed by the Registrar on November 28, 2022.

25. The allotment of all valid bids was completed by the Clearing Corporation on November 28, 2022. The Clearing Corporation has made direct funds payment to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transferred were rejected by RBI or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Seller Member for remittance to such Eligible Shareholders holding Equity Shares in dematerialized form.

26. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat account on November 28, 2022. The unaccepted demat Equity Shares have been returned by respective Eligible Shareholders/ Seller Member by the Clearing Corporation on November 28, 2022. If the securities transfer instruction is rejected in the depository system, due to any reason, then such securities will be transferred to the Seller Member's depository post account for remittance to the Eligible Shareholder. There were no Physical Shares tendered in the Buyback.

27. The withdrawal of 6,00,000 Equity Shares (all in dematerialized form) accepted under the Buyback is currently under process and shall be completed on or before December 05, 2022.

28. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Name of the Eligible Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total Paid Up Equity Share Capital of the Company
1	Personal Sponsorship	2,86,314	44.38	1.06
2	Siddharang Lalita	62,004	10.59	0.25
3	DSP Small Cap Fund	59,894	9.99	0.24
4	U1 - Retirement Benefit Pension Fund (under 2 schemes)	20,653	3.44	0.09

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company pre and post Buyback, is as under:

Particulars	Pre-Buyback	Post Buyback
Authorized Share Capital		
4,22,50,000 Equity Shares of ₹ 10 each	4,22,50,000	4,22,50,000
Total	4,22,50,000	4,22,50,000
Issued, Subscribed and Paid Up Share Capital (Pre Buyback)		
2,24,82,846 Equity Shares of ₹. 10 each	2,24,82,846	-
Issued, Subscribed and Paid Up Share Capital (Post Buyback)		
2,29,92,846 Equity Shares of ₹ 10 each	-	2,29,92,846
Total Paid-up Capital	2,24,82,846	2,29,92,846

*As on Record Date
 *Subject to extinguishment of 6,00,000 Equity Shares.

3.2. The consolidating pattern of the Company pre and post Buyback, is as under:

Category of shareholder	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital
Promoters and Promoter Group	1,58,49,234	61.89	1,55,19,485	61.84
Public:				
Institutions (Mutual Funds, Foreign Portfolio Investors, Financial Institutions/Banks)	8,78,300	3.42	95,74,114	38.16
Non-Institutions and Others (Individuals, NRIs, Overseas Corporate, NCFP etc.)	89,95,856	34.69	-	-
Total	2,56,92,490	100.00	2,54,92,499	100.00

*As on Record Date
 *Subject to extinguishment of 6,00,000 Equity Shares.

4. MANAGER TO THE BUYBACK

AMBIT
 Account of work
AMBIT PRIVATE LIMITED
 Ambit House,
 4th, Crosswalk Super Mart,
 Lower Ground,
 Mumbai, India - 400 013
 Tel. No.: +91 (22) 6623 3030
 Fax No.: +91 (22) 6623 3020
 Contact Person: Mr. Sampat / Devanshi Shah
 Email: gtt.buyback2022@ambit.co
 Website: www.ambit.co
 SEBI Registration No.: INR000016085
 Validity Period: Permanent
 CIN: I66873MH41027PCT189927

5. DIRECTORS RESPONSIBILITY

As per Regulation 24(v)(ii) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and confirms that each document containing financial and material information and does not contain any misleading information. For and on behalf of the Board of Directors of S.P. Apparels Limited:

<p>Sd/- Personal Sponsorship Chairman & Managing Director DIN: 00022890</p>	<p>Sd/- Surenderang Lalita Executive Director DIN: 0002288</p>	<p>Sd/- K. Vindhin Company Secretary & Compliance Officer Membership No.: A21822</p>
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Date: November 28, 2022
 Place: Tirupur



GARWARE TECHNICAL FIBRES LIMITED

Corporate Identity Number (CIN): L20501GT20027CO02225
 Registered Office: 100, Park Road, Sector 17, Gurgaon, Haryana - 122002
 Tel: +91 122 422 2222 Website: www.garwaretechnical.com Email: info@garwaretechnical.com

OFFER TO BUYBACK UP TO 2,40,000 (TWO LAKH FORTY THOUSAND ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 (INDIAN RUPEES TEN ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 3,750/- (INDIAN RUPEES THREE THOUSAND SEVEN HUNDRED AND FIFTY ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹ 90 CRORE (INDIAN RUPEES NINETY CRORE ONLY) EXCLUDING THE TRANSACTION COSTS, ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE.

- This offer opening advertisement cum Contingendum to the Public Announcement dated November 28, 2022 ("Offer Opening Advertisement cum Contingendum") is being issued by the Garware Technical Fibres Limited ("Company"), to the Equity Shareholder(s) / Beneficial Owner(s) holding Equity Shares as on the Record Date (i.e., Friday, November 4, 2022) ("Eligible Shareholders"), for buyback of up to 2,40,000 (Two Lakh Forty Thousand Only) Equity Shares from the Eligible Shareholders on a proportionate basis, through the "Tender Offer" route in accordance with the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended ("Buyback Regulations") at a price of ₹ 3,750/- (Indian Rupees Three Thousand Seven Hundred and Fifty Only) per Equity Share, payable in cash, for an aggregate amount not exceeding ₹ 90 crore (Indian Rupees Ninety Crore only) excluding Transaction Costs.
- This Offer Opening Advertisement cum Contingendum should be read in conjunction and in conjunction with (a) the Public Announcement dated October 22, 2022, and (b) the letter of offer dated November 28, 2022 along with any amendments and share transfer Form (SH-F4) (Letter of Offer). This Offer Opening Advertisement cum Contingendum is being published in all editions of the English national daily newspaper, namely Business Standard, in all editions of the Hindi national daily newspaper, Business Standard and the Pune edition of the Marathi daily newspaper Prabhati.
- The Equity Shareholder(s) / Beneficial owners of Equity Shares of the Company are requested to note the following changes/ amendments to the Public Announcement:

Please note that under paragraph 14 of the Public Announcement (Report by the Company's Statutory Auditor), the number of issued shares in sub-paragraph (b) have been inadvertently stated as 2,16,82,000 shares instead of 2,26,18,100 shares. In this regard, the Statutory Auditor has issued an addendum dated October 31, 2022 to its original report dated October 31, 2022 which reported the information in the Public Announcement to the extent inconsistent with the information in the Public Announcement, and the aforesaid corrections have been effected in the Draft Letter of Offer and Letter of Offer. Except as detailed above, other contents and terms in the Public Announcement remain the same.

- In terms of Regulation 8(i) of the Buyback Regulations, the Draft Letter of Offer was submitted to SEBI on November 1, 2022. SEBI, vide its letter bearing reference no. SEBI/HO/CFD/CORP/AT/ROW/666/11 dated November 21, 2022 ("SEBI Observations Letter"), issued its comments on the Draft Letter of Offer in terms of Regulation 8(j) of the Buyback Regulations. These comments have been duly incorporated in the Letter of Offer.
- The dispatch of the Letter of Offer to the Eligible Shareholders of the Company holding Equity Shares on the Record Date i.e. November 4, 2022 has been completed by Monday, November 25, 2022 through electronic mode to the shareholders whose e-mail IDs are available with the Company/ the depositories, and through speed post for all the remaining shareholders.
- The Letter of Offer and the Tender Forms are available on the website of the Company at (www.garwarefibre.com); SEBI (www.sebi.gov.in), the Registrar to the Buyback at (www.linkintime.com) and the Stock Exchange i.e. BSE (www.bseindia.com) and NSE (www.nseindia.com). In case of non-receipt of the Letter of Offer, the Eligible Shareholders, if they so desire, may download the Letter of Offer or the Tender Forms from the website indicated above.
- It may please be noted that the Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" as specified by SEBI Circulars and following the procedure prescribed in the Companies Act, Share Capital Rules and the Buyback Regulations and as may be determined by the Board (including the Buyback committee authorized to conduct the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time. The Buyback is open to all Eligible Shareholders/ beneficial owners holding equity shares either in physical and/or in dematerialized form as on Record Date. In this regard, the Company has requested BSE through the designated stock exchange ("Designated Stock Exchange") to provide a separate window (the "Acquisition Window") to facilitate placing of sell orders by the Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the Acquisition Window will be specified by BSE from time to time. All Eligible Shareholders may place orders in the Acquisition Window, through their respective stock brokers ("Shareholder Brokers") during normal trading hours of the secondary market. In the tendering process, the Company's Broker may also place orders on behalf of the Eligible Shareholders.
- For detailed process of tendering and settlement, please refer to paragraph 22 (Procedure for Tendering Shares and Settlement) from page numbers 30 to 49 of the Letter of Offer.
- In the event the Shareholder broker(s) of Eligible Shareholder is not registered with BSE as a trading membership broker, then the Shareholder may approach any BSE registered stock broker and can register themselves by using unique unidirectional code ("UCC") to facilitate placing of sell orders by the Eligible Shareholders (after submitting a debit as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCC facility through any BSE registered broker, Eligible Shareholders may approach Company's Broker i.e. Ambit Capital Private Limited to place their bids.
- The direct web link of the website of the Registrar to the Buyback for downloading the Letter of Offer, Tender Form and Share Transfer Form is <https://www.linkintime.com/InOffer/Default.aspx>.
- The schedule of activities for the Buyback is as follows:

Sr. No.	Activity	Day	Date
1.	Date of Board Meeting approving the proposal for the Buyback	Friday	October 21, 2022
2.	Date of Public Announcement for the Buyback	Saturday	October 22, 2022
3.	Date of publication of the Public Announcement for the Buyback in newspapers	Monday	October 24, 2022
4.	Record Date for determining the names of the Eligible Shareholders and the Buyback Entitlement	Friday	November 4, 2022
5.	Buyback Opening Date	Monday	December 5, 2022
6.	Buyback Closing Date	Friday	December 16, 2022
7.	Last date of receipt of completed Tender Form and other specified documents, including physical certificates (if and as applicable) by the Registrar to the Buyback	Friday	December 16, 2022
8.	Last date of verification of Tender Forms by Registrar to the Buyback	Monday	December 26, 2022
9.	Last date of intimation to the Stock Exchanges regarding acceptance/non-acceptance of Equity Shares by the Registrar to the Buyback	Monday	December 26, 2022
10.	Last date of completion of settlement of bids by the Clearing Corporation on the Stock Exchanges	Tuesday	December 27, 2022
11.	Last date of dispatch of share certificates by the Registrar to the Buyback / payment in the Eligible Shareholders' return of unaccepted Demat Shares by the Stock Exchanges to Eligible Shareholders / Shareholder Broker	Thursday	December 27, 2022
12.	Last date of payment of consideration to Eligible Shareholders who participated in the Buyback	Tuesday	December 27, 2022
13.	Last date of extinguishment of the Equity Shares bought back	Tuesday	January 3, 2023

Note: Where last dates are mentioned for certain activities, such activities may take place on or before the respective last dates.



14. The non-receipt of the Letter of Offer by, or accidental omission to dispatch the Letter of Offer to any person who is eligible to receive the same to participate in the buyback, shall not invalidate the buyback in any manner.

15. In case of non-receipt of the Letter of Offer, Eligible Shareholders holding Equity Shares may participate in the buyback by applying on the Tender Form downloaded from the Company's website i.e. www.garwarefibre.com or direct web link of the website of the Registrar to the Buyback, <https://www.linkintime.com/InOffer/Default.aspx> or by providing their application on plain paper in writing signed by all Eligible Shareholders or all Eligible Shareholders (in case Equity Shares are in joint name), stating name and address of the Eligible Shareholder(s), number of Equity Shares held as on the Record Date, Client ID number, DP Name, DP Name ID, beneficiary account number and number of Equity Shares tendered for the Buyback. Eligible Shareholder(s) who intend to participate in the Buyback using the plain paper option as mentioned in this paragraph are advised to confirm their entitlement from the Registrar to the Buyback Offer, before participating in the Buyback.

16. In terms of Regulation 24(v)(ii) of the Buyback Regulations, the Board of Directors accepts responsibility for all the information contained in this Offer Opening Advertisement cum Contingendum and confirms that this Offer Opening Advertisement cum Contingendum contains true, factual and material information and does not contain any misleading information.

17. This Offer Opening Advertisement cum Contingendum is expected to be available on SEBI's website at www.sebi.gov.in.

18. Capitalized terms used but not defined in this Offer Opening Advertisement cum Contingendum shall have the meaning assigned to such terms in the Letter of Offer.

<p>MANAGER TO THE BUYBACK</p>  <p>AMBIT PRIVATE LIMITED Account of work Ambit House, 4th, Crosswalk Super Mart, Lower Ground, Mumbai, India - 400 013 Tel. No.: +91 (22) 6623 3030 Fax No.: +91 (22) 6623 3020 Contact Person: Mr. Sampat / Devanshi Shah Email: gtt.buyback2022@ambit.co Website: www.ambit.co SEBI Registration No.: INR000016085 Validity Period: Permanent CIN: I66873MH41027PCT189927</p>	<p>REGISTRAR TO THE BUYBACK</p>  <p>LINK INTIME INDIA PRIVATE LIMITED C-161, 1st Floor, 2nd Park, Lal Bahadur Shastri Marg, Connaught Place, New Delhi-110008 Maharashtra, India Tel. No.: +91 11 810 811 4949 Fax No.: +91 23 4916 6195 Contact Person: Sumant Dedyardade Email: gtt.buyback2022@linkintime.com Investor Reference No: gtt.buyback2022@linkintime.com Website: www.linkintime.com SEBI Registration No.: INR000040608 Validity Period: Permanent CIN: I66719MH1898PCT18308</p>
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For and on behalf of the Board of Directors of Garware Technical Fibres Limited

Sd/-
 Company Secretary & Compliance Officer
 Membership No.: F6407



கனடா வெப்பலாண்ட்ஸ் மற்றும் பிழைப்பு வெப்பலாண்ட்ஸ் ஆர்வலர்கள் பற்றிய விவரம்.

கனடா வெப்பலாண்ட்ஸ் மற்றும் பிழைப்பு வெப்பலாண்ட்ஸ் ஆர்வலர்கள் பற்றிய விவரம்.

மணல் கடத்தலை தடுத்த, போலீஸ் சம்பின்ஸ்பெக்குக்கு அரிவாள் வெட்டுலாரி டிரைவர், வாலிவ் கைது

தென்மலை, நா.20- இன்னை மாடலட்டம் பள்ளிக்கு அருகே உள்ள பழைய சிமென்ட் நிலையத்தில் சம்பின்ஸ்பெக்குக்கு பார்வையிடப்பட்ட பின்னர் 30 மணி நேரம் பிழைப்பு வெப்பலாண்ட்ஸ் ஆர்வலர்கள் மணல் கடத்தலை தடுத்தனர்.

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S.P. APPARELS LIMITED
 Registered Office: 39-A, Easton Street, Valluvarpet, Chennai, Tamil Nadu, 605054
 CIN: L10101TN2006PLC182295
 Tel: (91) 42671400; Fax: (91) 42671421
 Website: www.sppapparel.com; Email: info@sppapparel.com
 Contact Person: Mr. K. Vignesh, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF S.P. APPARELS LIMITED

This post buyback public announcement ("Post Buyback Public Announcement") is being made in compliance with Regulation 20(a) and other applicable provisions of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended from time to time ("Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated September 22, 2022 published on September 22, 2022 ("Public Announcement"). We, the Letter of Offer dated October 19, 2022 ("Letter of Offer") and the Offer Opening Advertisement dated November 01, 2022 published on November 01, 2022, are hereby amended, modified and restated as follows. All capital letters shall have the meaning ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. S.P. Apparels Limited ("the Company") has announced the Buyback of up to 5,00,000 (Five Lakh Only) fully paid-up equity shares of face value of ₹ 10 (Rupee Ten Only) each (the "Equity Shares"), representing 2.34% of the total number of the Equity Shares in the paid-up Equity Share capital of the Company as on March 31, 2022, from all the Equity Shareholders/Beneficial Owners of the fully paid-up equity shares of the Company as on the Record Date (i.e., October 07, 2022), at a maximum price of ₹ 100 (Rupee One Hundred Only) per Equity Share, using the "Tender Offer" route, using the stock exchange mechanism, at a price of ₹ 55 (Rupee Five Hundred and Fifty Five only) per Equity Share ("Buyback Price") payable in cash, for an aggregate amount not exceeding ₹ 25,00,00,000 (Rupees Twenty Five Crore Ten Lakh Only), excluding any expenses incurred or to be incurred for the Buyback, viz. stamp duty payable to the Securities and Exchange Board of India, brokerage, applicable taxes (such as income tax, buyback taxes, securities transaction tax, ring lot fees and goods and services tax, etc.), and other expenses, such as public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("Transaction Costs") (such amount beneficially referred to as the "Buyback Price") as prescribed under the Buyback Regulations and the Companies Act ("Buyback Price"). The Buyback Price represents 5.85% and 5.52% of the aggregate of the fully paid-up Equity Shares issued and is a revocable of the Company based on the latest audited standalone and consolidated financial statements of the Company as of March 31, 2022, respectively.

1.2. The Company adopted the Tender Offer route for the purpose of Buyback. The Buyback was implemented using the "Mechanism for Acquisition of Shares through Stock Exchange" as specified by Securities and Exchange Board of India (offer route) bearing reference number SEBI/CFD/CDO/2011/2010 dated April 13, 2015, read with circular bearing reference number CFDO/CDO/2016/14 dated December 9, 2016 and circular bearing reference number SEBI/CFD/CDO/2022/1615 dated August 13, 2021, including any amendments or statutory modifications for the time being in force. For the purpose of the Buyback, S.P. Apparels Limited was the designated stock exchange.

1.3. The tendering period for the Buyback opened on Thursday, November 03, 2022 and closed on Thursday, November 17, 2022.

2. DETAILS OF THE BUYBACK

2.1. 6,00,900 Equity Shares were bought back under the Buyback, at a price of ₹ 55 (Rupees Five Hundred and Fifty Five only) per Equity Share.

2.2. The total amount invested in the Buyback is ₹ 3,30,50,000 (Rupees Thirty Three Crore Ten Lakh Only) excluding Transaction Costs.

2.3. The Registrar to the Buyback, Link Info India Private Limited ("Registrar"), consolidated a total of 12,326 valid bids for 19,82,810 Equity Shares in response to the Buyback resulting in the subscription of approximately 3.14 times the number of Equity Shares proposed to be bought back. The details of the valid applications received by the Registrar are as under:

Particulars	Number of Equity Shares offered for Buyback (A)	Total no. of bids received in the category (B)	Total Equity Shares bid for in the category (C)	Total valid bids received in the category** (D)	No. of times the total valid Equity Shares received in the category in the total no. of Equity Shares proposed to be bought back (E/A)	
Demat Share holder Category	90,000	12,713	3,61,733	12,713	2,90,668	3.23
General Category	510,000	613	18,18,447	613	18,98,580	3.71
Not a Member**	-	104	7,973	-	-	-
Total	600,000	16,519	19,87,653	15,329	19,95,918	3.16

** 161 bids for 7,973 Equity Shares were not considered since they were not shareholders as on Record Date.
 ** Includes excess bids by 214 shareholders for 3,263 Equity Shares under General Category and 13 shareholders for 9,061 Equity Shares under General Category, which were not and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.

2.4. All valid bids submitted for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The confirmation of acceptance was issued by the Registrar, who issued to the relevant Eligible Shareholders (who have not opted to be registered with the Company or the Depository) on November 25, 2022, in cases where such bids were not registered with the Company or Depository, physical copies of acceptance / rejection was dispatched to the Eligible Shareholders by the Registrar and the same was completed on November 28, 2022. Further where the emails bounced back, the dispatch in form was completed by the Registrar on November 28, 2022.

2.5. The confirmation of all valid bids was completed by the Clearing Corporation on November 28, 2022. The Clearing Corporation has made direct funds payment to Eligible Shareholders whose Equity Shares were accepted under the Buyback. If funds account details of any Eligible Shareholders were not available or if the funds transfer instructions were rejected by RBI or relevant bank, due to any reason, then the amounts payable to the Eligible Shareholders were transferred to the concerned Stock Member for onward transfer to such Eligible Shareholders holding Equity Shares in dematerialized form.

2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat account on November 28, 2022. The unaccepted demat Equity Shares have been returned to respective Eligible Shareholders/has been removed by the Clearing Corporation on November 28, 2022. If the securities transfer instruction is rejected in the dematary system, due to any issue, then such securities will be transferred to the Seller Member's dematary pool account for onward transfer to the Eligible Shareholder. There were no Physical Shares tendered to the Buyback.

2.7. The extinguishment of 6,00,000 Equity Shares (in dematerialized form) accepted under the Buyback is currently under process and shall be completed on or before December 05, 2022.

2.8. Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Name of the Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total Post Buyback Equity Share capital of the Company
1	Permal Sundarajan	2,96,314	44.39	1.06
2	Sundarajan Latha	63,004	19.50	0.25
3	OSP Small Cap Fund	59,864	9.98	0.34
4	UTI Retirement Benefit Pension Fund (under 2 schemes)	20,653	3.14	0.08

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN
 3.1. The capital structure of the Company, pre and post Buy-Back, is as under:

Particulars	Pre-Buyback	Post Buyback
Authorized Share Capital		
4,72,50,000 Equity Shares of ₹ 10 each	472.50	472.50
Total	672.58	672.58
Issued, Subscribed and Paid Up Share Capital (Pre Buyback)		
2,58,82,800 Equity Shares of ₹ 10 each	258.83	-
Issued, Subscribed and Paid Up Share Capital (Post Buyback)		
2,52,82,900 Equity Shares of ₹ 10 each	-	252.83
Total Paid-Up Capital		252.83

3.2. The shareholding pattern of the Company, pre and post Buy-Back, is as under:

Category of Shareholders	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital
Private and Promoter Group	5,28,45,024	61.92	1,53,16,462	61.64
Public:				
Residencies (Mutual Funds, Foreign Portfolio Investors, Financial Institutions/Entities)	8,78,700	3.49	-	-
Non-Residencies and Others (Individuals, NRIs, Bodies Corporate, EPF etc.)	69,65,858	34.90	95,74,114	38.16
Total	8,46,89,600	100.00	1,53,16,462	100.00

3.3. As on Record Date
 * Subject to extinguishment of 6,00,000 Equity Shares

3.4. MANAGER TO THE BUYBACK
MUTUAL OSWAAL
 Mutual Osawal Investment Advisors Limited
 Address: Mutual Osawal, Rajiv Gandhi Super Road, Opposite Patel ST DTC, Flatland, New Delhi-110015, India
 Tel No: +91 22 7183 6300
 E-mail: mutualosawal@mutualosawal.com
 Website: www.mutualosawal.com
 Contact Person: Rishi Sharma/Pratik Khera
 CIN: 00000000000000000000000000000000
 CIN: UFF190M12009PLC11000003

3.5. DIRECTORS RESPONSIBILITY
 Pursuant to Regulation 24(4)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement and certifies that such document contains true, correct and material information and does not contain any misleading information. For and on behalf of the Board of Directors of S.P. Apparels Limited

Sr.	Name	Designation
1	Permal Sundarajan	Chairman & Managing Director CIN: 00000000000000000000000000000000
2	Sundarajan Latha	Executive Director CIN: 00000000000000000000000000000000
3	K Vignesh	Company Secretary & Compliance Officer Membership No.: A2426022

Date: November 28, 2022
 Place: Chennai