S.P.APPARELS LTD.

Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295

11th August 2026

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 540048

The Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.
Symbol: SPAL

Dear Sirs,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we wish to inform you that Board of Directors of the Company at their Meeting held on 11th August 2026, have approved the following:

1. Financial Results: Standalone and Consolidated un-audited Financial Results of the Company for the Quarter ended 30.06.2026.

We are attaching herewith the Certified True Copies of the aforesaid Results along with the Limited Review Report issued by the Statutory Auditors of the Company.

2. Recommendation of Final Dividend: The Board has recommended a final dividend of Rs.3.00 per Share (30%) on the face value of Rs.10/- each for the financial year ended 31.03.2026. The dividend will be paid within 30 days from the date of Annual General Meeting and the record date for purpose of dividend is 04.09.2026

3. Sub-division/split of Shares along with alteration of Memorandum of Association of the Company: Sub-division/split of the existing 1 (one) equity share of the Company having face value of Rs. 10/- (Rupees Ten only) each fully paid- up, into 5 (five) equity shares having face value of Rs. 2/- (Rupees Two only) each, fully paid- up, by alteration of Capital Clause of the Memorandum of Association of the Company, subject to approval of the shareholders in the ensuing 21st Annual General Meeting of the Company and such other regulatory / Statutory approvals as may be necessary and the rational behind the said split is to encourage participation of small investors by making it more affordable & consequently enhance liquidity of the Company's equity share.

The Record Date for the purpose of the sub-division/split of equity shares shall be decided after taking aforesaid approval of the shareholders of the Company and the same will be intimated in due course.

The altered Capital Clause of the Memorandum of Association of the Company in lieu of the said sub-division/split of shares, subject to approval of the shareholders in the ensuing 21st Annual General Meeting of the Company and such other regulatory / Statutory approvals as may be necessary, shall be read as follows:

"The Authorized Share Capital of the Company is Rs. 47,25,00,000/- (Rupees Forty-Seven Crores and Twenty Five Lakh) divided into 23,62,50,000 (Twenty Three Crores Sixty Two Lakh and Fifty Thousand Shares) Equity Shares of face value of Rs. 2/- (Rupees Two only) each"

The detailed disclosure for above as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is given as Annexure-I.

4. Alteration of SPAL Employee Stock Option Plan 2024 & its Scheme A & B: The Board based on the recommendations of the Nomination and Remuneration Committee at its meeting held on August 11, 2026 has approved the alteration in the SPAL Employee Stock Option Plan 2024 & its Scheme A & B due to sub-division/split of the existing equity shares, Subject to approval of the shareholders in the ensuing 21st Annual General Meeting of the Company and such other regulatory / Statutory approvals as may be necessary.

5. Book Closure Date: Register of Members and share transfer books of the Company will remain closed from Tuesday 15.09.2026 to Monday 21.09.2026 (both day inclusive) for taking on record of the members of the Company for the purpose of 21st Annual General Meeting.

6. Cut-off date: The Board has fixed 14.09.2026 as the cut-off date for the purpose the eligibility of shareholders to vote by electronic means in the virtual AGM through remote e-voting.

7. Date of AGM: The 21st Annual General Meeting of the members of the Company will be held virtually on Monday, September 21, 2026.

Further the Outcome of the Board Meeting dt. 11.08.2026 is available on the Website of the Company https://www.s-p-apparels.com.

The Board Meeting Commenced at 1.00 PM and concluded at 03.40 PM.

Kindly take the above on your record.
Thank you,

For S.P. Apparels Limited,

Vinodhini K

Digitally signed by Vinodhini K
DN: c=IN, o=Personal, title=1810, pseudonym=26d92874918e45f6b5a95842d7231ebf, 2.5.4.20=ab414dfe4760214b391934c0f5efdefdd1aa4b0a456b3389c04b337870604fd2, postalCode=638111, st=Tamil Nadu, serialNumber=222643296fc732d90bef8378f221a25ed56283974c715cddd39356a733f16c87, cn=Vinodhini K
Date: 2026.08.11 15:53:49 +05'30'

K.Vinodhini
Company Secretary and Compliance Officer
Encl: As above

Annexure – A

Details as required form SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.

1. Particulars pursuant to Regulation 30, Para A Part A of Schedule III in respect of the Sub division/Split of Shares of the Company, are as follows:

<table>
<tr><th>Particulars</th><th>Disclosures</th></tr>
<tr><td>split ratio</td><td>1:5 i.e., existing 1 (one) Equity Share of face value Rs. 10/- (Rupees Ten only) each, be sub-divided/split into 5 (five) Equity Shares having face value of Rs. 2/- (Rupees Two only) each, fully paid-up.</td></tr>
<tr><td>Rationale behind the split/consolidation;</td><td>To enhance the liquidity of Company's equity shares and to encourage participation of retail investors by making equity shares of the Company more affordable.</td></tr>
<tr><td>Pre and Post share capital - authorized, paid-up and subscribed</td><td>
<table>
<tr><th>Particulars</th><th colspan="2">Pre Sub-division/Split</th><th colspan="2">Post Sub-division/Split</th></tr>
<tr><td></td><td>No. of Equity Shares</td><td>Face Value (Rs.)</td><td>No. of Equity Shares</td><td>Face Value (Rs.)</td></tr>
<tr><td colspan="5">Authorized Share Capital</td></tr>
<tr><td>Equity</td><td>4,72,50,000</td><td>10</td><td>23,62,50,000</td><td>2</td></tr>
<tr><td colspan="5">Issued, Subscribed and Paid-up Share Capital</td></tr>
<tr><td>Equity</td><td>2,51,38,883</td><td>10</td><td>12,56,94,415</td><td>2</td></tr>
</table>
</td></tr>
<tr><td>Expected time of completion;</td><td>Tentatively within 2 (two) months from the date of approval of the Shareholders of the Company and any regulatory/ statutory approval, as may be required under applicable law.</td></tr>
<tr><td>Class of shares which are consolidated or subdivided;</td><td>Equity Shares having face value of Rs.10/- each, fully paid-up, ranking pari-passu</td></tr>
<tr><td>Number of shares of each class pre and post-split or consolidation;</td><td>Refer point no. 3 and 5 above.

Company has issued only one class of Equity Shares</td></tr>
<tr><td>Number of shareholders who did not get any shares in consolidation and their pre- consolidation shareholding.</td><td>Not Applicable</td></tr>
</table>

2. Particulars pursuant to Regulation 30, Para A Part A of Schedule III in respect of the Alteration of Memorandum of Association of the Company, are as follows:

Brief Details of the New Memorandum of Association ("MOA") Adopted as per the Companies Act, 2013.

Clause V of the Capital Clause of the Memorandum of Association of the Company alter as follows:

"The authorized share capital of the Company is Rs.47,25,00,000/- (Rupees Forty Seven Crores Twenty Five Lakhs Only) divided into 23,62,50,000 (Twenty Three Crores Sixty Two Lakhs Fifty Thousand) Equity Shares of Rs.2/- (Rupees Two only) each with power to increase or reduce the capital of the Company and to reclassify or divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, cumulative, convertible, redeemable, qualified with special rights, privileges, conditions or restrictions as may be determined by or in accordance with the provisions of the Articles of Association of the Company for the time being in force, and to vary, modify, enlarge or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or provided by the Articles of Association of the Company or the legislative provisions for the time being in force."

S. P. Apparels Limited

Key Financial Highlights of Q1 FY27

Performance on Financials

We are pleased to inform our shareholders that the Board has approved a dividend of Rs. 3 per share for the year and has also proposed a stock split of the Company's equity shares from a face value of Rs. 10 per share to Rs. 2 per share, subject to the necessary approvals.

CONSOLIDATION BASIS:

- Revenue from Operations for Q1FY27 stood at Rs. 4,010.8 million, as against Rs. 3,649.1 million in Q4FY26 a sequential growth of 9.9% QoQ
- EBITDA for Q1FY27 is Rs. 613.6 million, compared to Rs. 446.4 million in Q4FY26, a growth of 37.5% QoQ; EBITDA Margin for Q1FY27 stood at 15.3% against 12.2% in Q4FY26
- Profit after Tax for Q1FY27 is Rs. 248.7 million as against Rs. 185.9 million in Q4FY26; strong growth of 33.8% QoQ
- Earnings per share for Q1FY27 stood at Rs. 9.9 as against Rs. 7.4 in Q4FY26

STANDALONE BASIS:

- Adj. Revenue from Operations for Q1FY27 is Rs. 2,659.4 million as against Rs. 2,877.0 million in Q1FY26
- Adj. EBITDA for Q1FY27 is Rs. 465.8 million as against Rs. 436.6 million in Q1FY26; growth of 6.7% YoY; Adj. EBITDA Margin stood at 17.5% against 15.2% in Q1FY26
- Profit after Tax for Q1FY27 is Rs. 265.4 million as against Rs. 198.9 million in Q1FY26; strong growth of 33.4% YoY
- Earnings per share for Q1FY27 stood at Rs. 10.5 as against Rs. 7.9 in Q1FY26

DIVISION PERFORMANCE

- Adj. Operational Revenue of Garment Division (including Young Brand Apparel) stood @ Rs. 3,373.3 million with Adj. EBITDA of Rs. 592.3 million @ 17.6% during Q1FY27
- S.P. Retail Ventures Limited revenue stood @ Rs. 188.3 million with EBITDA Rs. 4.2 million during Q1FY27; a growth of 26.7% YoY
- S.P. Apparels UK (P) limited revenue stood @ Rs. 333.0 million, a growth of 125.2% YoY with EBITDA of Rs. (10.4) million during Q1FY27
- Sales Quantity exported for Q1FY27 for S.P. Apparels @ 15.7 million Pcs and Young Brand Apparels @ 5.0 million Pcs

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
www.asaandassociates.co.in

Unit No. 709 & 710, 7th Floor
'BETA Wing', Raheja Towers
New Number 177, Anna Salai
Chennai 600 002 INDIA
T +91 44 4904 8200

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of S.P. Apparels Limited for the quarter ended June 30, 2026

To The Board of Directors of S.P. Apparels Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **S.P. Apparels Limited ("the Company")** for the quarter ended June 30, 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian A9ccounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might have been identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006

R. Gururaj
Partner
Membership No.: 222259

ASA & Associates LLP Chennai FRN:009571N/N500006 Chartered Accountants

UDIN: 26222259DAGQNN4098

Place: Avinashi
Date: August 11, 2026

S.P.APPARELS LIMITED

CIN: L18101TZ2005PLC012295

Regd. Office: 39 – A, Extention Street, Kaikattipudur, Avinashi – 641 654, Tirupur, Tamilnadu

Tel : +91-4296-714000, Fax : +91-4296-714280, 714281 E-mail: csoffice@s-p-apparels.com, Website: www.spapparels.com

Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(Prepared in Compliance with Indian Accounting Standards - IND AS)

Statement of Unaudited Standalone financial results for the quarter ended June 30, 2026		Quarter ended June 30, 2026 [Unaudited]	Quarter ended March 31, 2026 [Audited]	Quarter ended June 30, 2025 [Unaudited]	For the year ended March 31, 2026 [Audited]
Particulars	**S.No**	**Rs in Millions**	**Rs in Millions**	**Rs in Millions**	**Rs in Millions**
Income					
Revenue from operations	1	2,751.22	2,515.29	2,896.83	11,134.38
Other income	2	12.59	9.99	12.93	67.72
Total Income (3 = 1+2)	3	**2,763.81**	**2,525.28**	**2,909.76**	**11,202.10**
Expenses					
Cost of materials and services consumed	4	894.79	649.77	1,033.09	3,375.09
Purchases of Stock-in-Trade - Traded goods	5	93.71	93.74	46.88	298.40
Changes in inventories of finished goods, stock-in-trade and work-in-progress - (Increase)/Decrease	6	(24.00)	145.38	(65.84)	236.90
		964.50	888.89	1,014.13	3,910.39
Employee benefits expense	7	725.37	689.69	803.50	3,106.28
Finance costs	8	24.21	57.13	72.12	274.16
Depreciation and amortisation expense	9	106.02	107.18	95.28	410.72
Other expenses	10	593.58	505.37	633.75	2,304.20
Total Expenses (11 = 4 to 10)	11	**2,413.68**	**2,248.26**	**2,618.78**	**10,005.75**
Net Profit/(Loss) for the period before tax (12 = 3 less 11)	12	**350.13**	**277.02**	**290.98**	**1,196.35**
Tax expense:					
(a) Current tax expense		88.13	70.62	73.23	302.00
(b) Short / (Excess) provision for tax relating to prior years		-	-	-	-
(c) Deferred Tax		(3.37)	(7.14)	18.85	15.93
Tax expense (13 = a+b+c)	13	**84.76**	**63.48**	**92.08**	**317.93**
Net Profit/(Loss) for the period after tax (14 = 12 less 13)	14	**265.37**	**213.54**	**198.90**	**878.42**

ASA & Associates LLP Chartered Accountants Chennai FRN 009571N/N500006

S.P. APPARELS LTD., AVINASHI

Statement of Unaudited Standalone financial results for the quarter ended June 30, 2026		Quarter ended June 30, 2026 [Unaudited]	Quarter ended March 31, 2026 [Audited]	Quarter ended June 30, 2025 [Unaudited]	For the year ended March 31, 2026 [Audited]
Particulars	**S.No**	**Rs in Millions**	**Rs in Millions**	**Rs in Millions**	**Rs in Millions**
Other Comprehensive Income for the period					
A (i) Items that will not be reclassified to Profit or Loss					
Actuarial gain/(loss) on defined benefit plans		(1.10)	(0.43)	(11.03)	(11.96)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		0.28	0.11	2.78	3.01
B (i) Items that will be reclassified to Profit or Loss					
The effective portion of gain//(loss) on hedging instruments in a cash flow hedge translation difference		85.56	(50.17)	(83.57)	(66.71)
(ii) Income tax relating to items that will be reclassified to Profit or Loss		(21.53)	12.63	21.03	16.79
Total Other Comprehensive Income (net of taxes) (15)	15	63.21	(37.86)	(70.79)	(58.87)
Total Comprehensive Income/(loss) for the period after tax (16 =14 plus 15)	**16**	**328.58**	**175.68**	**128.11**	**819.55**
Paid-up equity share capital (face value Rs. 10/-) [Amount]		251.39	251.08	250.93	250.96
Earning Per Share (Rs.) - Basic		10.56	8.50	7.93	35.00
Earning Per Share (Rs.) - Diluted		10.52	8.48	7.89	34.89
		[Not annualised]	[Not annualised]	[Not annualised]	[Annualised]

Notes:

1. The above unaudited standalone financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2026.
2. This statement has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting policies and principles.
3. The company operates in one segment (i.e.,) Textile business, which in the context of Indian Accounting standard (IND AS)108 - operating segment, is considered as the only reportable operating segment of the company.
4. The standalone results for the quarter ended March 31, 2026 are the balancing figures between the standalone unaudited figures of the nine months ended December 31,2025 and the published audited year to date figures up to the year ended March 31, 2026, which was subjected to a limited review.
5. Previous period figures have been regrouped / reclassified, wherever necessary, to confirm to the current period classification / presentation.

For S.P.Apparels Limited

Place : Avinashi
Date : August 11, 2026

ASA & Associates LLP
Chennai
FRN:009571N/ N500006
Chartered Accountants

P.Sundararajan
Managing Director
DIN : 00003380

V.Balaji
Chief Financial Officer

S.P.APPARELS LTD.
AVINASHI

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
www.asaandassociates.co.in

Unit No. 709 & 710, 7th Floor
'BETA Wing', Raheja Towers
New Number 177, Anna Salai
Chennai 600 002 INDIA
T +91 44 4904 8200

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of the S.P. Apparels Limited for the quarter ended June 30, 2026

To the Board of Directors of S.P. Apparels Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of S. P. Apparels Limited (''the Parent'') and its subsidiaries (the parent and its subsidiaries together referred to as ''the Group"), its associate for the quarter ended June 30, 2026, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations 2015').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain reasonable assurance that we would become aware of all significant matters that might have been identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

a. S.P. Apparels Limited (Parent)
b. Crocodile Products Private Limited (Subsidiary)
c. S.P. Apparels (UK) (P) Limited (Subsidiary)
d. S.P. Retail Ventures Limited (Subsidiary)
e. Young Brand Apparel Private Limited (Subsidiary)
f. Young Brand Global Private Limited (Step-down Subsidiary)
g. S.P. Apparels International (Private) Limited (Subsidiary)
h. Ritz Clothing Yapahuwa (Private) Limited (Step-down Subsidiary)
i. Urban Stitch Private Limited (Associate of subsidiary)

ASA & Associates LLP
Chennai
FRN 009571N/N500006
Chartered Accountants

5. We did not the review the interim financial results/financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (before consolidation adjustments) of Rs 201.84 million for the quarter ended June 30, 2026, total net loss (before consolidation adjustments) of Rs 4.77 million for the quarter ended June 30, 2026, total comprehensive loss (before consolidation adjustments) of Rs 4.77 million for the quarter ended June 30, 2026 as considered in the consolidated unaudited financial results. These interim financial results/financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated above.

6. The consolidated unaudited financial results includes the interim financial results/financial information of two subsidiaries which have not been reviewed by their auditor, whose interim financial results/financial information reflect total revenue (before consolidation adjustments) of Rs 452.55 million for the quarter ended June 30, 2026, total net loss (before consolidation adjustments) of Rs 74.84 million for the quarter ended June 30, 2026, total comprehensive loss (before consolidation adjustments) of Rs 74.84 million for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results. The financial information/financial results of these subsidiaries and associate have not been reviewed by their auditors. According to the information and explanations given to us by the Management, this interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not this interim financial results/financial information our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP
Chartered Accountants
Firm Registration No: 009571N/N500006

R Gururaj
Partner
Membership No: 222259

ASA & Associates LLP
Chennai
FRN:009571N/
N500006
Chartered Accountants

UDIN: 26222259IKNJPV2628

Place: Avinashi
Date: August 11, 2026

S.P. Apparels Limited
CIN: L18101TZ2005PLC012295
Regd. Office: 39 – A, Extension Street, Kaikattipudur, Avinashi – 641 654, Tirupur, Tamilnadu
Tel : +91-4296-714000, Fax : +91-4296-714280, 714281 E-mail: csoffice@s-p-apparels.com, Website: www.spapparels.com

Unaudited Consolidated Financial Results for the quarter ended June 30, 2026
(Prepared in Compliance with Indian Accounting Standards - IND AS)

(Rupees in millions except EPS and unless otherwise stated)

Statement of unaudited Consolidated Financial Results for the quarter ended June 30, 2026		**Quarter ended June 30, 2026 [Unaudited]**	**Quarter ended March 31, 2026 [Audited]**	**Quarter ended June 30, 2025 [Unaudited]**	**For the year ended March 31, 2026 [Audited]**
Particulars	**S.No**	**Rs in Millions**	**Rs in Millions**	**Rs in Millions**	**Rs in Millions**
Revenue from operations	1	4,010.76	3,649.08	4,034.39	15,786.37
Other income	2	35.50	38.03	16.28	181.20
Total Income (3 = 1+2)	3	**4,046.26**	**3,687.11**	**4,050.67**	**15,967.57**
Expenses					
Cost of materials and services consumed	4	1,340.77	977.13	1532.74	5104.11
Purchases of Stock-in-Trade - Traded goods	5	412.84	509.11	222.99	1381.22
Changes in inventories of finished goods, stock-in-trade and work-in-progress - (Increase)/Decrease	6	(53.03)	167.48	(31.19)	291.15
		1,700.58	1,653.72	1,724.54	6,776.48
Employee benefits expense	7	985.04	891.76	1,032.84	3,987.55
Finance costs	8	148.55	86.00	117.82	407.21
Depreciation and amortisation expense	9	132.37	123.39	112.94	478.60
Other expenses	10	711.51	657.24	747.68	2,844.20
Total Expenses (11 = 4 to 10)	11	**3,678.05**	**3,412.11**	**3,735.82**	**14,494.04**
Net Profit/(Loss)for the period before share of Profit/(Loss) from associate company and tax (12 = 3 less 11)	12	**368.21**	**275.00**	**314.84**	**1,473.53**
Share of Profit/(Loss) of the Associate Company	13	(9.72)	(10.73)	(7.12)	(63.57)
Net Profit/(Loss) for the period before tax (14 =12 less 13)	14	**358.49**	**264.27**	**307.73**	**1,409.96**
Tax expense:					
(a) Current tax expense		110.89	90.52	92.76	410.17
(b) Short / (Excess) provision for tax relating to prior years		-	0.02	-	(3.86)
(c) Deferred Tax		(1.14)	(12.12)	8.42	(5.80)
Tax expense (15 = a+b+c)	15	**109.75**	**78.42**	**101.18**	**400.51**
Net Profit/(Loss) for the period after tax (16 = 14 less 15)	16	**248.74**	**185.85**	**206.55**	**1,009.45**

ASA & Associates LLP Chennai FRN 009571N/N500006 Chartered Accountants

S.P. APPARELS LTD. AVINASHI

Statement of unaudited Consolidated Financial Results for the quarter ended June 30, 2026		Quarter ended June 30, 2026 [Unaudited]	Quarter ended March 31, 2026 [Audited]	Quarter ended June 30, 2025 [Unaudited]	For the year ended March 31, 2026 [Audited]
Particulars	**S.No**	**Rs in Millions**	**Rs in Millions**	**Rs in Millions**	**Rs in Millions**
Other Comprehensive Income for the period					
A (i) Items that will not be reclassified to Profit or Loss Actuarial gain/(loss) on defined benefit plans		(1.10)	2.18	(11.03)	(9.35)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		0.28	(0.55)	2.78	2.35
B (i) Items that will be reclassified to Profit or Loss The effective portion of gain//(loss) on hedging instruments in a cash flow hedge translation difference		110.51	(64.51)	(83.83)	(106.17)
(ii) Income tax relating to items that will be reclassified to Profit or Loss		(27.81)	16.24	21.10	26.72
Total Other Comprehensive Income (net of taxes) (17)	17	**81.88**	**(46.64)**	**(70.98)**	**(86.45)**
Minority Interest (18)	18	**(0.39)**	**1.08**	**(0.37)**	**1.09**
Total Comprehensive Income for the period after tax (19 =16 plus 17 plus 18)	19	**330.23**	**140.29**	**135.20**	**924.09**
Paid-up equity share capital (face value Rs. 10/-each) [Amount]		251.39	251.39	250.93	251.39
Earning Per Share (Rs.) - Basic		9.89	7.40	8.23	40.22
Earning Per Share (Rs.) - Diluted		9.86	7.38	8.20	40.09
		[Not annualised]	[Not annualised]	[Not annualised]	[Annualised]

Notes:

1. The above unaudited consolidated financial results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2026.
2. This statement has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other generally accepted accounting policies and principles.
3. The company operates in one segment (i.e.,) Textile business, which in the context of Indian Accounting standard (IND AS)108 - operating segment, is considered as the only reportable operating segment of the company.
4. During the quarter, SP Apparels (International) Private Limited, a subsidiary in Sri Lanka, has acquired Ritz Clothing Yapahuwa (Private) Limited by purchasing its 2100004 equity shares at the value of LKR 10 per share.
5. The consolidated financial results include financial results of S.P.Apparels Limited (Parent Company) and the financial results of its subsidiaries - S.P. Retail Ventures Limited, Crocodile Products Private Limited, S.P. Apparels UK (P) Limited, Young Brand Apparel Private Limited and S.P.Apparels International (Private) Ltd and its subsidiaries and associate.
6. The consolidated results for the quarter ended March 31, 2026 are the balancing figures between the consolidated unaudited figures of the nine months ended December 31,2025 and the published audited year to date figures up to the year ended March 31, 2026, which was subjected to a limited review.
7. Previous period figures have been regrouped / reclassified, wherever necessary, to confirm to the current period classification / presentation.

For S.P.Apparels Limited

Place : Avinashi
Date : August 11, 2026

ASA & Associates LLP Chennai FRN 009571N/N500006 Chartered Accountants

P.Sundararajan
Managing Director
DIN : 00003380

V Balaji
Chief Financial Officer

S.P. APPARELS LTD., AVINASHI