



S.P.APPARELS LTD.



Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295

04th January, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Scrip Code: 540048

Symbol: SPAL

Dear Sirs,

Sub : Updates on Transfer of Retail Operations to Wholly Owned Subsidiary

As per the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and with reference to the intimations made on 13.08.2021 & 02.09.2021 regards to formation of wholly owned subsidiary Company and moving our retail business in to the newly formed WOS named "S.P.Retail Ventures Limited", hiving – off retail operations into M/s. S.P.Retail Ventures Limited has been completed by executing slump sale agreement between M/s. S.P.Apparels Limited and M/s. S.P.Retail Ventures Limited at the value of Rs.53.50 Crores.

Kindly take the same on your record.

For S.P.Apparels Limited

K. Vinodhini
Company Secretary and Compliance Officer