



**S.P.APPARELS LTD.**



Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.  
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com  
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295

March 2, 2026

The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

The Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 540048**

**Symbol: SPAL**

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 - Allotment of equity shares under SPAL Employees Stock Option Plan 2024.**

Dear Sir/ Madam,

In accordance with Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we hereby inform that the Nomination Remuneration Committee of Board of Directors of the Company, at their meeting held on 2<sup>nd</sup> March, 2026 has approved and allotted 46283 fully paid-up equity shares of Rs.10/- each at a premium of Rs. 240/- each upon exercise of options granted under ESOP 2024.

The Committee Meeting Commenced at 4.15 PM and Concluded at 4.50 PM

The details required under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 is enclosed herewith as Annexure-A.

Further, the details required as per SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026 is enclosed as Annexure-B.

We request you to take note of the same.

Thanking you,

**For S P Apparels Limited**

**K Vinodhini**  
**Company Secretary and compliance Officer**



# S.P. APPARELS LTD.



Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.  
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com  
Web : www.s-p-apparels.com CIN No.: L18101T22005PLC012295

## Annexure – A

### Details under Regulation 10(c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

S. No	Particulars	Details
1.	Company name and address of Registered Office	S.P Apparels Limited 39-A, Extension Street, Kaikattipudur, Avinashi, Tirupur - 641654
2.	Name of the Stock Exchanges on which the company's shares are listed	BSE Limited ( "BSE" ) & National Stock Exchange of India Limited ( "NSE" )
3.	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange:	December 16, 2024 (BSE & NSE)
4.	Filing Number, if any:	NSE – 44570 BSE - 3447
5.	Title of the Scheme pursuant to which shares are issued, if any:	SPAL - Employee Stock Option Plan 2024
6.	Kind of security to be listed:	Equity Shares
7.	Par value of the shares:	Rs. 10/- Per Share
8.	Date of issue of shares:	02.03.2026 (Allotment Date)
9.	Number of shares issued:	46283 Equity Shares
10.	Share Certificate No., if applicable:	Not Applicable
11.	Distinctive number of the share, if applicable:	Not Applicable
12.	ISIN Number of the shares if issued in Demat:	INE212I01016
13.	Exercise price per share:	Rs. 250 Per Share
14.	Premium per share:	Rs. 240 Per Share
15.	Total Issued shares after this issue:	25138883 Equity Shares
16.	Total Issued share capital after this issue:	Rs. 251388830
17.	Details of any lock-in on the shares:	NA
18.	Date of expiry of lock-in:	NA
19.	Whether shares identical in all respects to existing shares if not, when will they become identical:	NA
20.	Details of listing fees, if payable:	NA



# S.P. APPARELS LTD.



Regd. Office : 39-A, Extension Street, Kaikattipudur, AVINASHI - 641 654, Tamil Nadu, India.  
Phone : +91-4296-714000 E-mail : spindia@s-p-apparels.com  
Web : www.s-p-apparels.com CIN No.: L18101TZ2005PLC012295

## Annexure- B

**Details required under Regulation 30 read with Schedule III of the Listing Regulations and as per SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026.**

S. No	Disclosures	Particulars
1.	Brief details of options granted	The present instance is for allotment of shares upon exercise of 46283 options under Management ESOP Plan 2024
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	The present disclosure is in respect of allotment of 46283 equity shares made on March 2, 2026.
4.	Pricing formula	Exercise price per option is Rs. 250/- determined by the Nomination and Remuneration Committee and in conformity with applicable accounting Standards, the SEBI SBEB & SE Regulations as applicable from time to time.
5.	options vested	In accordance with SPAL Employee Option Plan 2024
6.	time within which option may be exercised	Exercised Period shall be 12 Months from the date of vesting of options in the hands of employees.
7.	options exercised	The present instance is for allotment of shares upon exercise of 46283 options under Management ESOP Plan 2024.
8.	money realized by exercise of options	Rs.1,15,70,750
9.	the total number of shares arising as a result of exercise of option	46283 Equity Shares
10.	options lapsed	Nil
11.	variation of terms of options	NA
12.	brief details of significant terms	NA
13.	subsequent changes or cancellation or exercise of such options	NA
14.	diluted earnings per share pursuant to issue of equity shares on exercise of options	-