

Dated: 25th January, 2022

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Plot No.C/1, G Block
Bandra (East), Mumbai – 400051

Sub: Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Reg. SPACENET ENTERPRISES INDIA LIMITED (“The Company”): Symbol: SPCENET

Please find the Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from Mrs. Usha Rani Meenavalli promoter of the company.

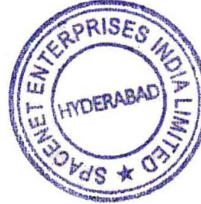
You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,
For Spacenet Enterprises India Limited



M.Chowda Reddy
Company Secretary & Compliance Officer



Encl: As Above

:: SPACENET ENTERPRISES INDIA LIMITED::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa ,
Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444,
Email: cs@spacenetent.com, info@spacenetent.com, <http://spacenetent.com/>

Meenavalli Usha Rani

Address: Plot No. 205, Road No 10C,
MP And MLAS Colony, jubilee hills,
Hyderabad- 500033
Telangana, INDIA
E-mail: meenavalliusha@gmail.com

Dated: 25th January, 2022

To

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

The Company Secretary & Compliance Officer of
Spacenet Enterprises India Limited
Regd.Off: Plot No.114, Survey No.66/2, Raidurgam,
Prasanth Hills, Gachibowli, Nav Khalsa,
Serilingampally, Ranga Reddy, Hyderabad-500008,
Telangana, India.

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosures which are require to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 duly signed by me.

You are requested to take note of the same on Records.

Thanking You

Yours Truly

Signature: M. Usha Rani

Name: Meenavalli Usha Rani

Place: Hyderabad

Encl: As mentioned Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	SPACENET ENTERPRISES INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Meenavalli Usha Rani		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
Details of the acquisition / Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a. Shares carrying voting rights:	87949119	55.61	55.61
b. Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c. Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e. Total (a+b+c+d)	87949119	55.61	55.61
Details of acquisition/sale Of:			
a. Shares carrying voting rights acquired/sold	--	(39.03)	(39.03)
b. VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d. Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e. Total (a+b+c+/-d)	--	(39.03)	(39.03)

2 X M. Usha Rani

After the acquisition/sale, holding of:			
a. Shares carrying voting rights	87949119	16.58	16.58
b. Shares encumbered with the acquirer	NIL	NIL	NIL
c. VRs otherwise than by shares	NIL	NIL	NIL
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e. Total (a+b+c+d)	87949119	16.58	16.58
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Target company on 24-01-2022 Allotted 372200000 Equity shares at Rs 01/- each on Preferential Basis under Regulation 158(1)(a) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Due to increase in the share capital of the company, shareholding percentage has been changed from 55.61% to 16.58%, hence this disclosure is made.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,81,58,374 Equity shares of INR 1/- Each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	53,03,58,374 Equity shares of INR 1/- Each		
Total diluted share/voting capital of the TC after the said acquisition	53,03,58,374 Equity shares of INR 1/- Each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature: M. Usha Rani

Name: Meenavalli Usha Rani

Place: Hyderabad

Date: 25-01-2022
