



ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp. Office:

"Sidhartha House"

4th Floor, Plot No - 6, Sector-44,

Gurugram-122003

Haryana, INDIA

(T) : + 91 124 4235400/01/03

(F) : + 91 124 4235402

(E) : info@southwestpinnacle.com

(W) : www.southwestpinnacle.com

Date: 25.05.2021

To,
Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

SYMBOL: SOUTHWEST

Subject: Intimation Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to intimate you regarding proposed inter-se transfer of shares between the promoters of the company i.e M/s South West Pinnacle Exploration Limited by virtue of total partition and dissolution deed dated May 24, 2021 and dissolution of Gajraj Jain HUF belonging to the promoter group.

Consequent upon the total partition and dissolution deed dated May 24, 2021 inter-alia, the member of Promoter Group of the company with a view to ensure preservation of the shareholding and control of the company within the family, the promoter group namely Gajraj Jain HUF the entire 46,00,000 lac (Forty Six Lacs Only) equity shares held by it shall be transfer to Mr. Vikas Jain (27,60,000 Equity Shares) and Mr. Piyush Jain (18,40,000 Equity Shares) respectively as coparcener of the said HUF.

This being an "inter-se "transfer of shares amongst Promoters (Mr. Vikas Jain & Mr. Piyush Jain being Transferee/acquirers) and Promoter Group i.e. Gajraj Jain (HUF)(transferor) and therefore exempted in terms of Regulation 10(1)(a)(ii) of SEBI(SAST) Regulations, 2011.

Also, it is to be noted that such an agreement will not result in any change in the management and control of the company.

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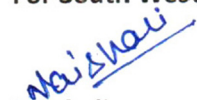
(W): www.southwestpinnacle.com

The details as required under the aforesaid regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached as **Annexure-A**.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For South West Pinnacle Exploration Limited


Vaishali

Company Secretary & Compliance Officer



Encls: As Above

Annexure-A

Disclosure under Regulation 30 of Listing Regulation is as under:

a.	Name(s) of parties with whom the agreement is entered	Coparcener of Gajraj Jain HUF namely:- i. Mr. Gajraj Jain (Karta), ii. Mrs. Hemlata Jain, iii. Mr. Vikas Jain, iv. Mr. Akash Jain v. Mr. Abhash Jain, vi. Mr. Piyush Jain,
b.	Purpose of entering into the agreement	Total partition and Dissolution Gajraj Jain HUF and Distribution of assets to the family members/co-parceners
c.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
e.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes. Mr. Vikas Jain, Mr. Piyush Jain are the promoters and Gajraj Jain HUF are the member of promoter group of South West Pinnacle Exploration Limited. Details of relationship with member of Promoter group:- I. Mr. Vikas Jain, and Mr. Piyush Jain are sons of Mr. Gajraj Jain(Karta of Gajraj Jain HUF). II. The other signatories of agreement are relatives/coparceners and members of a joint

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		and undivided Hindu family being the Gajraj Jain HUF.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable (No issuance of shares)
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	None
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

For South West Pinnacle Exploration Limited

Vaishali

Company Secretary & Compliance Officer

