

# South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd  
(Formerly known as South West Pinnacle  
Exploration Pvt Ltd)  
CIN NO.: L13203HR2006PLC049480  
**Regd & Corp Office:**  
Ground Floor, Plot No.15,  
Sector-44, Gurgaon 122003, Haryana, India.  
T: +91 124 4235400, 4235401  
F: +91 124 4235402  
E: [info@southwestpinnacle.com](mailto:info@southwestpinnacle.com)  
W: [www.southwestpinnacle.com](http://www.southwestpinnacle.com)

Date: December 19, 2024

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST	To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 543986
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**Subject: Investor Release**

Dear Sir/Madam,

Please find enclosed herewith a copy of investor release being issued by the company titled as "Company wins Letter of Award for Imparting services of Passive Seismic Tomography (PST) from Oil India Limited Aggregate value of ~ Rs. 60 Crores".

This is for your information and record.

Thanking you,

Yours faithfully,

**For South West Pinnacle Exploration Limited**

**Vaishali**  
**Company Secretary & Compliance Officer**

**Encl: As above**



## Company wins Letter of Award for Imparting services of Passive Seismic Tomography (PST) from Oil India Limited Aggregate value of ~ Rs. 60 Crores

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**Haryana, December 19, 2024** – South West Pinnacle Exploration Limited (SWPE), a leading integrated end-to-end drilling & Exploration drilling service provider across all natural Resources, has won a Letter of Award (LOA) from Oil India Ltd (OIL), one of the most prestigious public sector company in India, for imparting services of exploration of oil and gas through Passive Seismic Tomography (PST) in North Eastern Part of India.

### **Aggregate Value of LOA is ~ Rs. 60 Crores.**

PST is a special domain to explore Oil and Gas in areas where frequency of local earth quakes is quite high. SWPE has got the unique distinction of using this technology in India for exploration and has successfully completed one such project of OIL in the same domain in the recent past.

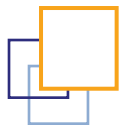
### **Commenting on this development, Mr. Vikas Jain, Chairman & Managing Director said,**

*“I am very pleased to announce that we have received an LOA from Oil India Ltd. for exploration of oil and gas using PST from such a reputed public sector company. Such an LOA strengthens the long term sustainability of the Company and fits-in well with the vision of the Company. Oil and Gas exploration through PST underlines the fact that the company uses the latest available technologies in the world for exploration which differentiates us from others in the field.” Mr. Jain added.*

### **About South West Pinnacle Exploration Limited**

SWPEL is an Integrated Service Provider, providing end-to-end drilling & exploration of natural resources viz. Coal, Ferrous, Non-Ferrous & Atomic Minerals and Conventional & non-conventional Oil & Gas and ground water investigation. SWPEL's expertise also extends to carry out exploration using technological tools like surface geographical investigation, downhole geophysics, 2D/3D Seismic and Passive Seismic Tomography etc.

Company has won a coal block in the state of Jharkhand, spread across 266 Hectares, having Geological Reserves of over 84 million tons. It has signed a Coal Mine Development and Production Agreement with the Ministry of Coal, Government of India and after completing DGPS survey, has applied for PL cum ML with the Government of Jharkhand. Once PL cum ML is in place, exploration, GR preparation and other activities of mine development will be



undertaken on fast track mode.

Further, Company is imparting mining services pursuant to a long term mining contract for Copper and Gold in Oman besides carrying out exploration and drilling services through a joint venture, namely, Alara Resources LLC., Oman.

The Company has successfully completed more than 150 projects during 17 years of journey since inception for most of the leading Government & Private Organizations and presently operating 15 projects on Pan India basis.

SWPEL has completed approximately 2.6 million meters of drilling, 1 Million meters of Geophysical Logging, 520 sq.km. of 3D Seismic surveys, 425 LKM of 2D seismic Survey for exploration of Coal, Mineral, Oil and Gas using 36 state of art drilling rigs having varied capacities to drill upto 2500 Meters depth and other equipment .

### For More Information, Please Contact

Company:

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Mr. Dinesh Agarwal – CFO

[dinesh.agarwal@southwestpinnacle.com](mailto:dinesh.agarwal@southwestpinnacle.com)

+91 124 4235402

### Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward- looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward- looking statements. The company assumes no obligation to update forward- looking statements to reflect actual results changed assumptions or other factors.