

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp. Office:

"Sidhartha House"

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Haryana, INDIA

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Date: 18.07.2020

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: SOUTHWEST

Subject: Disclosure of Related Party Transaction Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended on March 31, 2020.

Dear Sir/Madam,

Pursuant to Compliance with the Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosure of Related Party transaction on consolidated basis in accordance with the applicable Accounting Standards for the year ended on March 31, 2020.

Kindly request you to take the same in your record.

Thanking You

For South West Pinnacle Exploration Limited

Vaishali
Vaishali

Company Secretary & Compliance Officer



Encl: as above

RELATED PARTY DISCLOSURE

As per Ind AS-24, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:-

a) Subsidiary company:

Pilot Pipelines Private Limited

(During the year, the company has acquired remaining 45% shares, making it a wholly owned Subsidiary)

b)

Jointly Controlled Entity :

Alara Resources LLC, The Sultanate of Oman (Reporting Enterprises has 35% stake with joint control on Composition of Board & operational policies)

c) Key Management Personnel (KMP) :

Vikas Jain (Managing Director)

Piyush Jain (Joint Managing Director)

Dinesh Agarwal (Chief Financial Officer (CFO))

Vaishali (Company Secretary)

d) Relative of Key Management Personnel (RKMP) :

Gajraj Jain

Hemlata Jain

Ruchi Jain

Rachna Jain

Kasvi Jain

Akash Jain

Abhash Jain

e) Enterprises significantly influenced by KMP or RKMP :

Alara Resources Ltd- Australia

Alsan Rubbers & Chemicals Pvt Ltd

Alsan Buildcon Pvt Ltd

Advac Projects Pvt Ltd

Advac Pvt Ltd

Chandra Prabhu International Limited

Ekam Leasing & Finance Co. Ltd

Katihar Flour Mills P Ltd

Pramuk Builders Pvt Ltd

Thakurji Towers Pvt Ltd

Zanskar Advisor Pvt Ltd

Gajraj Jain HUF

Vikas Jain HUF

Piyush Jain HUF



Detail of transactions with Related parties :

Particulars	Related party				
	Subsidiaries	Jointly Controlled Entity	Key Management Personnel	Relative of KMP	Enterprises significantly influenced by KMP or RKMP
<u>Transactions during the year :</u>					
Remuneration			13,200,000 (PY.1,44,00,000)		
Commission			6,334,311 (PY.62,41,743)		
Unsecured Loan taken			86,249,038 (PY.5,01,74,380)	2,864,145 (PY.29,31,112)	44,747,111 (PY Rs.NIL)
Unsecured Loan Repaid			95,957,949 (PY.10,54,47,241)	14,950,000 (PY.6,33,50,000)	15,000,000 (PY Rs.NIL)
Interest on Unsecured Loan			554,487 (PY.20,82,645)	404,606 (PY.32,56,791)	830,124 (PY.Rs.NIL)
Loans & Advances Given	39,102,693 (PY.Rs.NIL)	NIL (PY.70,70,014)			
Loans & Advances Repaid	1,000,000 (PY.Rs.NIL)				
Sale of Drilling material		1,148,063 (PY.Rs.NIL)			
Purchase of shares				25,000 (PY Rs.NIL)	
Investments withdrawn*	NIL (PY.28,58,072)				
*Investment In South West International DWC LLC					
<u>Balances at Year End :</u>					
Remuneration Payable			- (PY.Rs.8,43,112)		
Commission Payable			5,513,008 (PY.13,66,526)		
Unsecured Loans	-	-	9,514,786 (PY.1,92,23,697)	4,756,607 (PY.1,68,42,462)	29,747,111 (PY Rs.NIL)
Debtors		1,151,235 (PY.Rs.NIL)			
Loans & Advances (Asset)	38,102,693 (PY Rs.NIL)	- (PY.70,70,014)			
Investments	4,237,500 (PY.41,25,000)	11,166,000 (PY.1,11,66,000)			

