

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp. Office:

"Sidhartha House"

4th Floor, Plot No - 6, Sector-44,

Gurugram-122003

Haryana, INDIA

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Date: 17/11/2020

To,
Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Symbol: SOUTHWEST

Sub: Clarification in regarding to your mail dated November 12, 2020 for Outcome of Board Meeting

Dear Sir/Madam,

This has reference to your mail dated November 12, 2020 regarding further information about proposed wholly owned subsidiary of the company to be incorporated under Companies Act 2013 and subscription of shares as disclosed in outcome of board meeting dated November 09, 2020. The required details are as follows:-

1. Industry to which the entity being acquired belongs:
Oil and Gas sector/ seismic services and other related business
2. Nature of consideration - whether cash consideration or share swap and details of the same:
Cash consideration of Rs 1,00,000/- (Rupees One Lac Only) to subscribe 10,000 equity share of Rs 10 /- each in wholly owned subsidiary to be incorporated.

Thanking You

For South West Pinnacle Exploration Limited

Vaishali
Vaishali

Company Secretary & Compliance Officer

