

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited
(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp. Office:

"Sidhartha House"

4th Floor, Plot No - 6, Sector-44,

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Haryana, INDIA

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Date: August 14, 2019

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Symbol: SOUTHWEST

Subject: Outcome of Board Meeting held on August 14, 2019

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the company in their board Meeting held today has interalia consider and approved the following items:-

1. Approved the Board Report for Financial Year 2018-19.
2. Recommended final dividend of Rs. 0.50 paisa per Equity Share for March 31, 2019, to non promoter shareholders for the approval of members in ensuing Annual General Meeting of the company.
3. Recommendation of appointment of M/s Doogar & Associates, (FRN:000561N), Chartered Accountants for a period of 5(Five) years i.e (2019-20 to 2023-24) subject to the approval of members in ensuing Annual General Meeting of the company.
4. Increase in Authorised Share Capital of the Company from Rs. 28,00,00,000 (Rupees Twenty Eight Crores) to Rs. 31,00,00,000 (Rupees Thirty One Crores) and consequent alteration in the Memorandum of Association of the Company subject to the approval of members in ensuing Annual General Meeting of the company.
5. Approved the Notice of 13th Annual General Meeting (AGM) to be held on Saturday, 14th September 2019 at 03.00 PM at The Palms Town & Country Club B-Block, Sushant Lok, Phase-1 Gurugram, Haryana 122001.



6. The Register of Members and Share Transfer Book shall remain closed from Saturday, 07th September, 2019 to Saturday, 14th September, 2019 (both days inclusive) for the purpose of 13th Annual General Meeting of the Company.

7. Appointment of Mr. Yogesh Singla, Chartered Accountant as the internal Auditor of the Company for a period of three years (FY 2019-20 to 2021-22).

Further, the details as required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09 2015, are given as under:

1. Brief Profile of M/s Doogar & Associates, Statutory Auditor

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditor in place of Retiring Auditor
2	Date of appointment	With effect from August 14, 2019 for a period of five years (2019-20 to 2023-24).
3	Brief Profile	Attached as Annexure-I
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Brief Profile of Mr. Yogesh Singla, Internal Auditor of the Company

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment Internal Auditor in place of Retiring Auditor
2	Date of appointment	With effect from August 14, 2019
3	Brief Profile	Mr. Yogesh Singla, Chartered Accountant having more than 12(Twelve) years of experience in the field of Audit, Finance and Accounts.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 4.40 P.M.

You are requested to take the same on your record and acknowledge the same .

Thanking You

For SOUTH WEST PINNACLE EXPLORATION LIMITED

Vaishali
Vaishali

Company Secretary & Compliance Officer



Brief Profile

Doogar & Associates (D&A), the Partnership firm was established and registered in 18/11/1976 with The Institute of Chartered Accountants of India (Registration No. FRN 000561N), PAN: AACFD8728L, has its Registered Office at 13, Community Centre, East of Kailash, New Delhi, Delhi - 110065.

Branch offices of our Firm:

Name of branch	Name of Branch Head	Address
Agra	Udit Bansal	B-86, New Agra Colony, Agra-282005 (UP).
Mumbai	Vijay K Bora	59, Gaya Building, 4th Floor, 109, Yusuf Mehar Ali Road, Masjid Bunder, Mumbai-400003 (MH).

Empanelments:

Our firm is also empaneled with Comptroller and Auditor General of India (No. DE-0372) Reserve Bank of India (Unique code No. 103052), Category 1. Further we are empanelled with Indian Bank Association, NHA, SEBI.

Infrastructure:

The firm has team of over 100 People including 11nos. of Partners, Qualified Professionals, associated Ex-Bankers, Semi qualified Audit Assistant and Article staff.

S.No.	Name of Partners	Designation	Educational qualification	No. of year of relevant project experience
1	Mahendra Kumar Doogar	Partner	B. Com. (H) - SRCC, FCA	42
2	Mukesh Goyal	Partner	B. Sc., FCA	37
3	Madhusudan Agarwal	Partner	B. Com. (H) - SRCC, FCA	31
4	Vijay Kapurchand Bora	Partner	B. Com., FCA	21
5	Preeti Maheshwari	Partner	B. Com., FCA	15
6	Udit Bansal	Partner	B. Com., DISA, FCA	15
7	Disha Doogar	Partner	B. Com., FCA, CPA (USA)	15
8	Vikas Modi	Partner	B. Com., FCA	13
9	Vardhman Doogar	Partner	B. Com., FCA, CS, MIB, IBBI Registered Valuer (Securities or Financial Assets)	8
10	Mukul Marwah	Partner	B. Com., FCA, DISA, PGDBA (Finance), Diploma in Tax Law, Certificate in Concurrent Audit of Banks (ICAI).	10

11	Sujata Sharma	Partner	B. Com., FCA, ACS, Certificate course on IFRS and Valuation by ICAI and Insolvency Professional, Forensic Audit and Fraud Detection (FAFD)	29
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ARRAY OF SERVICES OFFERED

D&A offers a wide range of corporate advisory & consultancy services and provides a comprehensive range of fully coordinated services under single umbrella. The scope of services offered envelopes all key areas of management function. Our firm has over 40 years of vast experience in all the fields as mentioned here below.

A. AUDITS:

Statutory Audit; Management Audit; Internal Audit; Concurrent Audit; Tax Audit; Stock Audit; Special Investigation Audit; Secretarial Audit; Corporate Governance Compliance Audit.

B. TAXATION (INDIVIDUALS/CORPORATES): Tax planning; Advance tax computation; Filing of income tax return; Follow up income tax refunds; Rectification & Revision of income tax orders; Representation before various Tax Authorities for assessments & other regulatory approvals; Quarterly return for TDS/TCS; Consultancy in TDS matters; Certificates-Lower TDS certificate, u/s115 JB&u/s80 Gofthel.T.Act; Registration of trust for charitable purposes; Obtaining advance Ruling; Specific advice on taxation; Other Compliances as per Income Tax Act; Planning, Compliance, Assessment and Appeal before various authorities.

C. RISK MANAGEMENT SERVICES: Risk identification and periodization; Gap analysis and Risk minimization; Design & implementation of control and standard operation procedures; Review financial, technical, commercial, production and HR process and policies; Investigation & focusing on material future matters, MIS review and implementation; Extensive analysis of Company's products, services, sales & profitability and outlining synergies; Forensic Investigation and reviews.

D. CONSULTANCY: Due diligence on behalf of Indian & overseas clients; Business Transformations; Transfer Pricing of Companies; Foreign Collaboration and NRI Investments in India; Advise to Sick companies and representation before BIFR; Company Law, Service Tax and other corporate law matters; Advising and representation before Reserve Bank of India relating to Non-Banking Financial Companies; Representation before Securities and Exchange Board of India related to Capital Market; Executive Selection & Compensation Studies and Organizational reviews; MIS & System review; Preparation of Accounting Manual & Fixed Assets Register; Assisting entrepreneurs in establishing projects outside India; Regulatory support & compliance; Transaction advisory; Mutual Fund Inspection under appointment from SEBI to review the operations of the AMC and various Funds.

E. CORPORATE & FINANCIAL ADVISORY SERVICES: Take over open offers, Corporate restructuring including acquisition and mergers; Listing and Delisting of companies. Project Structuring & Due Diligence. Debt & Equity Syndication. Buybacks, Expert Advice on SEBI/Companies Act 2013 and amended Companies Act, 2013 and representations before them; Advisory Services with regard to Capital Markets.

F. VALUATION: Our firm help organizations to identify, structure and execute all manner of public and private market transactions. Our dedicated team of Partners, employed professionals act for large quoted companies and multinational corporations, as well as privately owned and developing businesses, providing valuation services in relation to transactions, re-organizations,