

Date: 07.12.2024

To, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex Mumbai 400051 SYMBOL: SOUTHWEST	To, Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Script Code: 543986
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Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the company in their meeting held on today i.e. December 07, 2024 through audio visual means (Google meet) has inter alia considered and approved the following items: -

1. Alteration of Clause 7 of the Articles of Association of the Company by inserting the new Sub-Clause (IV) after the existing Sub-clause III in Clause 7, to empower the Company for the further issue of securities in any manner whatsoever as the Board may determine, including by way of preferential offer/private placement.
2. Raising of funds by way of offer, issue, allot and deliver in one or more tranches upto 28,36,611 (Twenty Eight Lacs Thirty Six Thousand and Six Hundred Eleven Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each, on a preferential basis to the proposed allottee(s) as mentioned below, for cash at a price of Rs. 132.20 (Rupees One Hundred Thirty Two and Paise Twenty only) per Equity Share ("Preferential Allotment Price"), aggregating upto Rs. 37,49,99,974.20/- (Rupees Thirty Seven Crores Forty Nine Lacs Ninety Nine Thousand Nine Hundred Seventy Four & Paise Twenty Only), as determined in accordance with rules and regulations of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended and to consider other matters consequential thereto, subject to the approval of the shareholders and Stock Exchanges. The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed preferential issue for Equity Shares are given in **Annexure A**.
3. Offer, issue and allot from time to time in one or more tranches upto 28,36,611 (Twenty Eight Lacs Thirty Six Thousand and Six Hundred Eleven Only) convertible share warrants ('Warrants'), comprises of upto 22,69,288 (Twenty Two Lacs Sixty Nine Thousand Two Hundred Eighty Eight only) Warrants to be issued to

Promoters and upto 5,67,323 (Five Lacs Sixty Seven Thousand Three Hundred Twenty Three Only) Warrants to be issued to Non Promoters, each carrying a right exercisable by the Warrant Holder to subscribe to one Equity Share per Warrant, at a price of Rs. 132.20 (Rupees One Hundred Thirty Two and Paise Twenty only) (Warrant Issue Price) per Warrant aggregating upto upto Rs. 37,49,99,974.20/- (Rupees Thirty Seven Crores Forty Nine Lacs Ninety Nine Thousand Nine Hundred Seventy Four & Paise Twenty Only to both Promoter and Non-Promoter category of persons (hereinafter "issue of Warrants"), as determined in accordance with the provision of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time, subject to the approval of members. The conversion can be exercised at any time during the period of 18 months from the date of allotment of Warrants on such terms and conditions as applicable. The details as required under the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the proposed preferential issue for Equity Shares are given in **Annexure B**.

4. The Draft Notice, Day, Date, Time for conducting Extra Ordinary General Meeting (EGM) through Video Conference ("VC") and Other Audio Visual Means ("OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India for the FY 2024-25 were duly considered and fixed.
5. The date regarding closure of Register of Member and share Transfer book, Record Date & Cut-off Date for was duly considered and fixed.
6. Appointment of Mr. Krishna Kumar Singh, Practicing Company secretary (Proprietor of M/s KKS & Associates) as the Scrutinizer for the remote e-voting to be conducted for the EGM.
7. Appointment of M/s National Securities Depository Limited (NSDL) for providing remote e-voting facilities and conducting the EGM of the Company through Video Conference ("VC") and Other Audio Visual Means ("OAVM").

The Board Meeting commenced at 4:00 P.M. and concluded at 07.30 P.M.

Copies of the EGM Notice will be circulated to Stock Exchanges and the Members through electronic mode and will also be available on the Company's website www.southwestpinnacle.com in due course.

You are requested to take the above information on your records and disseminate the same on your website.

Thanking you,
Yours Faithfully,
For South West Pinnacle Exploration Limited

Vaishali
Company Secretary & Compliance Officer

ANNEXURE A

LIST OF ALLOTEES FOR ISSUANCE OF EQUITY SHARES THROUGH PREFERENTIAL BASIS:

S.No	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued	upto 28,36,611 (Twenty Eight Lacs Thirty Six Thousand and Six Hundred Eleven Only) (Detailed list is as Annexure A.1)
4.	Total amount for which the securities will be issued	Upto Rs. 37,49,99,974.20/- (Rupees Thirty Seven Crores Forty Nine Lacs Ninety Nine Thousand Nine Hundred Seventy Four & Paise Twenty Only)
5.	Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors In case of convertibles – intimation on conversion of securities or on the lapse of the tenure of the instrument	<p>Outcome of the Subscription: Outcome of the subscription shall be intimated post allotment of proposed equity shares</p> <ul style="list-style-type: none"> ➤ Issue price of the Equity Shares is Rs. 132.20 each. The issue price is not lower than the floor price determined in accordance with the Regulation 164 & 166A of Chapter V of SEBI ICDR Regulations. ➤ Total Number of Investors: 37 <p>The issuance of 28,36,611 (Twenty Eight Lacs Thirty Six Thousand and Six Hundred Eleven Only) Equity Shares is subject to the approval of members by way of passing special resolution at the Extra Ordinary General Meeting to be held on January 02, 2025.</p>

6.	Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	Not Applicable
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Annexure B

LIST OF ALLOTEES FOR ISSUANCE OF WARRANTS THROUGH PREFERENTIAL BASIS:

S. No.	PARTICULARS	DETAILS
1.	Type of securities proposed to be issued	Convertible Share Warrants
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
3.	Total number of securities proposed to be issued	Convertible Warrants: upto 28,36,611 (Twenty Eight Lacs Thirty Six Thousand and Six Hundred Eleven Only) (Detailed list is as Annexure B.1)
4.	Total amount for which the securities will be issued	Convertible Warrants: upto Rs. 37,49,99,974.20/- (Rupees Thirty Seven Crores Forty Nine Lacs Ninety Nine Thousand Nine Hundred Seventy Four & Paise Twenty Only)
5.	Post allotment of securities- outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors In case of convertibles – intimation on conversion of securities or on the lapse of the tenure of the instrument	Outcome of the Subscription: Outcome of the subscription shall be intimated post allotment of proposed Warrants: ➤ Issue price of the Convertible Warrants is Rs. 132.20/- each. The issue price is not lower than the floor price determined in accordance with the Regulation 164 & 166A of Chapter V of SEBI ICDR Regulations. Minimum 25% of the price of the Warrant would be payable upfront at the time of application and the balance 75% shall be payable at the time of

South West Pinnacle

ISO 9001: 2015 Certified Company

South West Pinnacle Exploration Ltd
(Formerly known as South West Pinnacle Exploration Pvt Ltd)

CIN NO.: L13203HR2006PLC049480

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		<p>conversion of the warrants into Equity Shares of the Company.</p> <ul style="list-style-type: none">➤ Total Number of Investors: 7 (Seven) for Convertible Warrants➤ Conversion ratio of each Convertible Warrant: 1:1 <p>Each Warrant can be converted into 1 (One) Equity Share of the Company and conversion can be exercised at any time within a period of 18 months from the date of allotment of Warrants, in one or more tranches as the case may be and on such other terms and conditions as applicable. In case the investor fails to exercise the same within the stipulated period, the warrants shall lapse.</p> <p>*The issuance of Convertible Warrants is subject to the approval of members by way of passing special resolution at the Extra Ordinary General Meeting to be held on January 02, 2025.</p>
6.	Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	Not Applicable

Annexure A.1

List of Allottees (Equity Shares)

S.No.	Investor	Category	Equity Shares
1	AJAY KUMAR AGGARWAL	Non-Promoter	7,56,500
2	INTELLECTUAL PARTNERS	Non-Promoter	1,03,468
3	DEEPDIVE MEDIA PRIVATE LIMITED	Non-Promoter	1,00,000
4	PAWAN KUMAR KHOTHARI HUF	Non-Promoter	1,00,000
5	RAKESH LAROIA	Non-Promoter	1,00,000
6	SAKET AGRAWAL	Non-Promoter	1,00,000
7	SRI RAM CABLES PRIVATE LIMITED	Non-Promoter	75,643
8	EBULLIENT SECURITIES PRIVATE LIMITED	Non-Promoter	75,000
9	SHUBHALAKSHMI POLYESTERS LTD	Non-Promoter	75,000
10	TUSHAR AGGARWAL	Non-Promoter	75,000
11	UDIT SEHGAL	Non-Promoter	75,000
12	ANKIT SINGHVI	Non-Promoter	75,000
13	RUPESH SONI	Non-Promoter	75,000
14	PITAM GOEL	Non-Promoter	75,000
15	VIKAS AGARWAL	Non-Promoter	60,000
16	RITIKA GOEL	Non-Promoter	60,000
17	SUNRISE WEALTH ADVISORS LLP	Non-Promoter	57,000

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South West Pinnacle Exploration Ltd
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Exploration Pvt Ltd)

CIN NO.: L13203HR2006PLC049480

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Sector-44, Gurgaon 122003, Haryana, India.

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18	WEALHOLOGISTS PRIVATE LIMITED	Non-Promoter	50,000
19	RAJESH BANSAL	Non-Promoter	50,000
20	SUBODH GUPTA	Non-Promoter	50,000
21	DEEPA DEEPAK BHEDA	Non-Promoter	50,000
22	LITTY THOMAS	Non-Promoter	50,000
23	SATHVIK INTERNATIONAL	Non-Promoter	50,000
24	RAHUL AGRAWAL	Non-Promoter	50,000
25	PRIYANKA KAPIL SHARMA	Non-Promoter	50,000
26	PANKAJ JAIN	Non-Promoter	50,000
27	HERCULESE BUILDERS (COIMBATORE) PVT. LTD.	Non-Promoter	50,000
28	RAJ PAUL NARANG & SONS (HUF)	Non-Promoter	50,000
29	DHEERAJ KUMAR LOHIA HUF	Non-Promoter	50,000
30	TUSHARBHAI SHAMJIBHAI PATEL HUF	Non-Promoter	25,000
31	ABHISHEK BOHRA	Non-Promoter	25,000
32	SUNAINA AGARWAL	Non-Promoter	25,000
33	GAGANDEEP SINGH SANDHU	Non-Promoter	25,000
34	NIMISHA DHAKREY	Non-Promoter	25,000
35	KUMAR ANCHALIA VINEETH	Non-Promoter	25,000
36	PICHAJ JAGANNATHAN	Non-Promoter	25,000
37	AJIT FERNANDES	Non-Promoter	24,000
	Total		28,36,611

Annexure B.1

List of Allottees (Warrants)

S.No.	Investor	Category	Warrants
1	AJAY KUMAR AGGARWAL	Non-Promoter	3,78,250
2	SOURABH JAIN	Non-Promoter	15,200
3	SWATI GOEL	Non-Promoter	79,336
4	KAVITA BANSAL	Non-Promoter	15,200
5	DIVYA AGGARWAL	Non-Promoter	79,337
6	VIKAS JAIN	Promoter	11,34,644
7	PIYUSH JAIN	Promoter	11,34,644
	Total		28,36,611

To alter/addition the clause 7 of the articles of association of the Company

S.No	Reason for Change
1.	Alteration of Clause 7 of the Articles of Association of the Company by inserting the new Sub-Clause (IV) after the existing Sub-clause III in Clause 7, to empower the Company for the further issue of securities in any manner whatsoever as the Board may determine, including by way of preferential offer/private placement.

For South West Pinnacle Exploration Limited

Vaishali
Company Secretary & Compliance Officer