

South West Pinnacle

ISO 9001 : 2015 Certified Company

South West Pinnacle Exploration Limited

(formerly known as South West Pinnacle Exploration Pvt. Ltd.)

CIN No.: L13203HR2006PLC049480

Regd. & Corp. Office:

"Sidhartha House"

4th Floor, Plot No - 6, Sector-44,

Gurugram-122003

Haryana, INDIA

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Date: 07.07.2021

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: SOUTHWEST

Subject: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for year ended on March 31, 2021.

Dear Sir/Madam,

Pursuant to Compliance with the Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosure of Related Party transaction on consolidated basis in accordance with the applicable Accounting Standards for the year ended on March 31, 2021.

Kindly request you to take the same in your record.

Thanking You

For South West Pinnacle Exploration Limited

Vaishali
Vaishali

Company Secretary & Compliance Officer

Encl: as above



RELATED PARTY DISCLOSURE

As per Ind AS-24, the disclosures of transactions with the related parties as defined in the Accounting Standard given below:-

Wholly Owned Subsidiary company:

Pilot Pipelines Private Limited

South West Oil Field Services Private Limited (Incorporated on 14th December 2020)

Jointly Controlled Entity:

Alara Resources LLC, The Sultanate of Oman

(Reporting Enterprises has 35% stake with joint control on Composition of Board & operational policies)

Key Management Personnel (KMP):

Vikas Jain (Chairman & Managing Director)

Piyush Jain (Joint Managing Director)

Dinesh Agarwal (Chief Financial Officer (CFO))

Vaishali (Company Secretary)

Relative of Key Management Personnel (RKMP):

Gajraj Jain

Hemlata Jain

Ruchi Jain

Rachna Jain

Kasvi Jain

Akash Jain

Abhash Jain

Enterprises significantly influenced by KMP or RKMP :

Alara Resources Ltd- Australia

Alsan Rubbers & Chemicals Pvt Ltd

Alsan Buildcon Pvt Ltd

Advac Projects Pvt Ltd

Advac Pvt Ltd

Chandra Prabhu International Limited

Ekam Leasing & Finance Co. Ltd

Katihar Flour Mills P Ltd

Pramuk Builders Pvt Ltd

Thakurji Towers Pvt Ltd

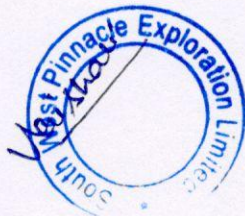
Zanskar Advisor Pvt Ltd

Apna Niwas Promoters Private Limited

Gajraj Jain HUF

Vikas Jain HUF

Piyush Jain HUF



SOUTH WEST PINNACLE EXPLORATION LIMITED

(All amounts in INR Lakhs, unless otherwise stated)

Detail of transactions with Related parties(Standalone) :

Particulars	Related party				
	Subsidiaries	Jointly Controlled Entity	Key Management Personnel	Relative of KMP	Enterprises significantly influenced by KMP or Relatives of KMP
Transactions during the year :					
Remuneration			113.19 (PY.132.00)		
Commission			76.71 (PY.63.34)		
Unsecured Loan taken			304.00 (PY 862.49)	0.13 (PY 28.64)	200.63 (PY 447.47)
Unsecured Loan Repaid			393.95 (PY 959.58)	47.69 (PY 149.50)	498.10 (PY 150.00)
Interest on Unsecured Loan			2.16 (PY 5.54)	0.14 (PY 4.05)	6.08 (PY 8.30)
Loans & Advances Given	295.69 (PY 391.03)				
Loans & Advances Repaid	136.19 (PY 10.00)				
Sale of Drilling material		12.53 (PY 11.48)			
Sale of Service		0.55 (PY.Rs.NIL)			
Purchase of shares				NIL (PY 0.25)	
Investments	1.00 (PY.Rs.NIL)				
Balances at Year End :					
Remuneration Payable			7.69 (PY.NIL)		
Commission Payable			47.48 (PY.55.13)		
Unsecured Loans			5.20 (PY 95.15)	(PY 47.57)	(PY 297.47)
Debtors		2.34 (PY 11.51)			
Loans & Advances (Asset)	540.52 (PY 381.03)				
Investments	43.38 (PY 42.38)	111.66 (PY 111.66)			



Detail of transactions with Related parties (Consolidated) :

Particulars	Related party			
	Jointly Controlled Entity	Key Management Personnel	Relative of KMP	Enterprises significantly influenced by KMP or RKMP
Transactions during the year :				
Remuneration		113.19 (PY.132.00)	4.50 (PY 26.52)	
Commission		76.71 (PY.63.34)		
Unsecured Loan taken		304.50 (PY.862.49)	40.13 (PY.158.44)	213.18 (PY 447.47)
Unsecured Loan Repaid		393.95 (PY.959.58)	78.69 (PY.364.80)	577.10 (PY 150.00)
Interest on Unsecured Loan		2.16 (PY.5.54)	0.14 (PY.4.05)	19.65 (PY.8.30)
Purchase of shares			NIL (PY 0.25)	
Sale of Drilling material	12.53 (PY.11.48)			
Sale of Service	0.55 (PY.Rs.NIL)			
Balances at Year End :				
Remuneration Payable		7.69 (PY.NIL)		
Commission Payable		47.48 (PY 55.13)		
Unsecured Loans		5.70 (PY 95.15)	40.00 (PY 78.57)	114.12 (PY 297.47)
Debtors	2.34 (PY.11.51)			
Investments	111.66 (PY.111.66)			

